



World Tax Advisor
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Australia: ATO issues draft guidelines for exemptions to public CbC reporting

The Australian Taxation Office has released a draft practice statement that addresses the granting of full or partial exemptions from public country-by-country (CbC) reporting for a year, the process for seeking an exemption from reporting obligations, and the information that applicants should provide with the application for exemption. The consultation on the draft practice statement closes on 5 September 2025.

URL: <https://www.taxathand.com/article/39065/Australia/2025/ATO-issues-draft-guidelines-for-exemptions-to-public-CbC-reporting>

Belgium: Government announces agreement on new capital gains tax on financial assets

The federal government has reached an agreement on the scope of the new capital gains tax on financial assets, which would apply to capital gains realized by individuals subject to personal income tax and some nonprofit entities subject to legal entities tax on the transfer for consideration of a qualifying financial asset or an assimilated transaction. The new tax would apply as from 1 January 2026.

URL: <https://www.taxathand.com/article/39066/Belgium/2025/Government-announces-agreement-on-new-capital-gains-tax-on-financial-assets>

Belgium: Minimum taxable base again withstands scrutiny by Constitutional Court

The Constitutional Court has issued a judgment in a case concerning the fiscal legality of the “minimum taxable base” resulting from amendments to a taxpayer’s taxable result issued by the tax authorities that result in a corresponding tax increase of at least 10%. The court ruled that the discretionary powers of the tax authorities in such circumstances do not violate the principle of fiscal legality.

URL: <https://www.taxathand.com/article/39039/Belgium/2025/Minimum-taxable-base-again-withstands-scrutiny-by-Constitutional-Court>

Canada: Government plans to rescind DST and halts 30 June 2025 collections

The government has announced its intention to rescind the digital services tax (DST) and confirmed that collections scheduled for 30 June 2025 are halted. The DST will remain legally in force until the underlying legislation is formally rescinded, which requires a bill to be introduced and passed by both the House of Commons and the Senate, followed by royal assent.

URL: <https://www.taxathand.com/article/39084/Canada/2025/Government-plans-to-rescind-DST-and-halts-30-June-2025-collections>

El Salvador: New law on foreign agents introduces tax on certain financial transactions

A new law has entered into force that introduces a tax on certain financial transactions carried out by “foreign principals” for the benefit of their “foreign agents.” Persons subject to obligations under the law are required to register with the foreign agents registry within 90 days as from the date of entry into force of the law, and subsequently may be required to pay tax.

URL: <https://www.taxathand.com/article/39047/El-Salvador/2025/New-law-on-foreign-agents-introduces-tax-on-certain-financial-transactions>

Qatar: General Tax Authority extends validity periods for key tax certificates

The General Tax Authority has extended the validity periods of certain tax-related certificates, including non-objection certificates for change of ownership, tax compliance certificates, and commercial registration/business closure certificates. These changes are aimed at simplifying compliance procedures and supporting taxpayers in completing their transactions more efficiently.

URL: <https://www.taxathand.com/article/39063/Qatar/2025/General-Tax-Authority-extends-validity-periods-for-key-tax-certificates>

Sweden: Proposal for new regulations for corporate interest deductions

The Council on Legislation has announced that it has no objections to the government's proposal for improved interest deduction limitation rules. The proposal was based on the results of a review commissioned by the government to suggest improvements to the regulations for interest deductions. The new regulations are expected to take effect as from 1 January 2026.

URL: <https://www.taxathand.com/article/39033/Sweden/2025/Proposal-for-new-regulations-for-corporate-interest-deductions>

United Kingdom: Crypto-Asset Reporting Framework and Common Reporting Standard regulations made

HM Treasury has published regulations relating to the UK's implementation of the OECD's Crypto-Asset Reporting Framework, which come into force on 1 January 2026. HM Treasury has also published regulations that implement changes to the scope of the Common Reporting Standard, which come into force on 16 July 2025, although many of the changes do not take effect until calendar year 2026.

URL: <https://www.taxathand.com/article/39068/United-Kingdom/2025/Crypto-Asset-Reporting-Framework-and-Common-Reporting-Standard-regulations-made>

United Kingdom: HMRC publishes guidance on cost contribution arrangement advance pricing agreements

The tax authority has added two new pages to its International Manual on cost contribution arrangement advance pricing agreements. The new guidance sets out how the tax authority operates the program and describes the circumstances in which the tax authority may enter into such an agreement. The new guidance also includes a sample draft of an agreement.

URL: <https://www.taxathand.com/article/39040/United-Kingdom/2025/HMRC-publishes-guidance-on-cost-contribution-arrangement-advance-pricing-agreements>

United States: A closer look: Inside the new tax law

Deloitte Tax LLP has issued a publication that is designed to help taxpayers navigate the new tax landscape, following the sweeping new legislation that was signed into law on 4 July 2025. In addition to extending certain existing provisions, the law introduces a series of new tax cuts, makes substantive changes to key features of the US's international tax rules, and includes various revenue-raising provisions.

URL: <https://www.taxathand.com/article/39079/United-States/2025/A-closer-look-Inside-the-new-tax-law>

Vietnam: Law introduces incentives to support digital technology sector as from 1 January 2026

The National Assembly has passed a law that introduces a range of incentives and support mechanisms to foster the sustainable development of the domestic digital technology sector. This article provides an update on the key provisions concerning incentives and policies for businesses and activities in the digital technology sector, along with some other notable provisions.

URL: <https://www.taxathand.com/article/39070/Vietnam/2025/Law-introduces-incentives-to-support-digital-technology-sector-as-from-1-January-2026>

Various jurisdictions: Global trade updates

Recent announcements and developments for various jurisdictions.

URL: <https://www.taxathand.com/search-results?page=1&tagIds=484>

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