



World Tax Advisor
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Australia: ATO releases draft instructions in respect of public country-by-country reporting

The Australian Taxation Office has released draft instructions for the annual public country-by-country (CbC) report. The public CbC reporting measures apply to reporting periods starting on or after 1 July 2024, and a consultation on the draft instructions closes on 28 November 2025. This article provides an overview of the requirements of the public CbC reporting regime, along with highlights of the draft instructions and other guidance to date.

URL: <https://www.taxathand.com/article/40560/Australia/2025/ATO-releases-draft-instructions-in-respect-of-Public-Country-by-Country-reporting>

Australia: ATO releases updated guidance on advance pricing arrangement program

The Australian Taxation Office has released updated guidance on the advance pricing arrangement (APA) program, which includes details on potential eligibility, processes, mutual expectations, and timing. The latest APA program statistics have also been released, which indicate fewer unilateral APA requests, while bilateral APAs are increasingly common.

URL: <https://www.taxathand.com/article/40553/Australia/2025/ATO-releases-updated-guidance-on-advance-pricing-arrangement-program>

Australia: Payday Super bills passed by parliament and receive royal assent

Two bills that have been granted royal assent introduce “Payday Super,” which will result in a significant shift in the superannuation guarantee landscape for Australian employers. This article provides an overview of the legislative changes, the background to the changes, and recommended actions for employers.

URL: <https://www.taxathand.com/article/40559/Australia/2025/Payday-Super-bills-passed-by-parliament-and-receive-royal-assent>

Brazil: Senate approves bill on dividend WHT and changes to individual income tax rules

The Senate has approved a bill that includes proposals for a 10% withholding tax on certain dividend income, an increase in the individual income tax exemption threshold, and a minimum tax for individuals with annual income over BRL 600,000. The bill must receive presidential assent to be converted into law, which is expected to occur before 31 December 2025. The law would become effective as from 1 January 2026.

URL: <https://www.taxathand.com/article/40562/Brazil/2025/Senate-approves-bill-on-dividend-WHT-and-changes-to-individual-income-tax-rules>

Canada: 2025 federal budget tax highlights

Budget 2025 has been presented to the House of Commons and includes measures that aim to encourage private sector investment. This article summarizes the key tax proposals contained in the budget that may be relevant to businesses and individuals. The budget also confirms the government's intent to proceed with a number of previously announced measures.

URL: <https://www.taxathand.com/article/40565/Canada/2025/2025-federal-budget-tax-highlights>

New Zealand: New Tax and Social Policy Work Programme released

The government has released a “refreshed” work program, which sets out the government's tax policy priorities for the next 12 to 18 months. The main change is that the workstreams have been streamlined to the following: attracting and retaining capital and talent; supporting small businesses; simplifying and maintaining the integrity of the tax system; and improving social policy. The content of the work program also reflects several newly introduced items.

URL: <https://www.taxathand.com/article/40544/New-Zealand/2025/New-Tax-and-Social-Policy-Work-Programme-released>

Various jurisdictions: Global trade updates

Recent announcements and developments for various jurisdictions.

URL: <https://www.taxathand.com/search-results?page=1&tagIds=484>

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