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## **Cayman Islands: Country-by-country reporting and registration functions relaunched on DITC portal**

The Department for International Tax Cooperation has announced the relaunch of country-by-country reporting functions on its portal. All multinational enterprise groups with constituent entities that are resident in the Cayman Islands are required to re-register through the portal by 30 November 2025.

URL: <https://www.taxathand.com/article/40345/Cayman-Islands/2025/Country-by-country-reporting-and-registration-functions-relaunched-on-DITC-portal>

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## **Cyprus: Annual window for updating beneficial owner information approaching**

This article discusses the beneficial ownership information confirmation process, which takes place between 1 October and 31 December each year and applies to all entities registered or established under the Companies Law, Cap. 113. Penalties for noncompliance may apply to the entity and its officers or partners.

URL: <https://www.taxathand.com/article/40277/Cyprus/2025/Annual-window-for-updating-beneficial-owner-information-approaching>

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## **Greece: IAPR issues implementation roadmap for mandatory e-invoicing for B2B transactions**

The Independent Authority for Public Revenue has set forth the implementation timeline and scope of mandatory e-invoicing for business-to-business (B2B) transactions. B2B e-invoicing will be mandatory as from 2 February 2026 for entities with gross revenue exceeding EUR 1 million in fiscal year 2023, and as from 1 October 2026 for other entities. Several incentives are available to encourage the early adoption of e-invoicing.

URL: <https://www.taxathand.com/article/40365/Greece/2025/IAPR-issues-implementation-roadmap-for-mandatory-e-invoicing-for-B2B-transactions>

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## **Hong Kong SAR: Overview of key tax-related measures in 2025 Policy Address**

The chief executive has delivered the 2025 Policy Address, outlining a series of proposed tax-related initiatives aimed at enhancing economic competitiveness, supporting families, and attracting investment. This article provides an overview of the key new tax measures announced and the previously announced measures reaffirmed in the address.

URL: <https://www.taxathand.com/article/40346/Hong-Kong-SAR/2025/Overview-of-key-tax-related-measures-in-2025-Policy-Address>

## **India: ITAT rules specific notification is necessary to effect MLI provisions in tax treaty**

The Mumbai Income-tax Appellate Tribunal has ruled that the provisions of the Multilateral Convention to Implement Tax Treaty Related Measures to Prevent Base Erosion and Profit Shifting (BEPS MLI) cannot be incorporated into a tax treaty unless specifically notified by the Indian government. The tribunal also ruled that special purpose vehicles may claim treaty benefits even if the shareholder is located in a different jurisdiction.

URL: <https://www.taxathand.com/article/40381/India/2025/ITAT-rules-specific-notification-is-necessary-to-effect-MLI-provisions-in-tax-treaty>

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## **Isle of Man: Pillar Two registration now available via tax authorities' online services**

Pillar Two registration is now available via the Income Tax Division's online services. The deadline for registration is 12 months from the start of the first fiscal year commencing on or after 1 January 2025; therefore, the deadline for groups with a 31 December year end is 31 December 2025.

URL: <https://www.taxathand.com/article/40347/Isle-of-Man/2025/Pillar-Two-registration-now-available-via-tax-authorities-online-services>

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## **Malaysia: Amendments to Labuan business activity tax regulations affect substance requirements**

Following amendments to the economic substance rules in the Labuan business activity tax legislation that are effective as from 1 January 2025, related regulations have been amended to set forth the relevant requirements. To meet the requirements, Labuan entities must ensure their full-time employees in Labuan fulfill the conditions to be considered "fit and proper" full-time employees.

URL: <https://www.taxathand.com/article/40383/Malaysia/2025/Amendments-to-Labuan-business-activity-tax-regulations-affect-substance-requirements>

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## **OECD: 2025 report on tax policy reforms released**

The OECD has released *Tax Policy Reforms 2025: OECD and Selected Partner Economies*, the latest edition in a series of annual reports that provide comparative information on tax reforms across jurisdictions, track tax policy developments over time, and provide an overview of recent tax reform trends. The 2025 edition focuses on tax reforms introduced or announced during the 2024 calendar year.

URL: <https://www.taxathand.com/article/40353/OECD/2025/2025-report-on-tax-policy-reforms-released>

## **OECD: Report addresses use of artificial intelligence in tax administration**

The OECD has released *Governing with Artificial Intelligence: The State of Play and Way Forward in Core Government Functions*, a report that includes a section on the use of artificial intelligence (AI) by tax authorities. The report addresses key trends and policy challenges relating to the development, use, and deployment of AI in and by the public sector.

URL: <https://www.taxathand.com/article/40359/OECD/2025/Report-addresses-use-of-artificial-intelligence-in-tax-administration>

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## **Taiwan (China): Tax incentives for limited partnership venture capital proposed to be relaxed to boost startups**

This article discusses a draft amendment to the Regulations Governing Tax Incentives for Limited Partnership Venture Capital Enterprises, which aims to attract more capital from these enterprises into startups. The revision would remove the definition of “committed capital” and related provisions and adjust the calculation of capital utilization and investment thresholds for certain years.

URL: <https://www.taxathand.com/article/40373/Taiwan-China/2025/Tax-incentives-for-limited-partnership-venture-capital-relaxed-to-boost-startups>

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## **United Kingdom: Guidance on PAYE rules for labor supply chains including umbrella companies published**

Under new rules included in draft legislation, as from 6 April 2026, recruitment agencies (or, in their absence, end customers) would be jointly and severally liable for Pay As You Earn (PAYE) on payments to workers supplied through “umbrella” companies. The tax authority has published guidance relating to the new rules, stating that there will be updates to reflect any changes made before the draft legislation becomes law.

URL: <https://www.taxathand.com/article/40364/United-Kingdom/2025/Guidance-on-PAYE-rules-for-labor-supply-chains-including-umbrella-companies-published>

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## **Various jurisdictions: Tax transparency and reporting: How can we see more clearly?**

The principle of increased tax transparency brings the promise of greater public trust in tax systems and greater consistency and accuracy. However, there is increasing concern that the complexity and cost of reporting, as well as collecting and assessing data on tax-related activities, could be at the tipping point of outweighing these benefits. A Deloitte publication is available that considers these issues and looks at how different futures for transparency and reporting could potentially deliver better outcomes.

URL: <https://www.taxathand.com/article/40367/United-States/2025/Tax-Transparency-and-Reporting-How-can-we-see-more-clearly>

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## Various jurisdictions: Global trade updates

Recent announcements and developments for various jurisdictions.

URL: <https://www.taxathand.com/search-results?page=1&tagIds=484>

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## Various jurisdictions: Tax treaty round up

Recent developments with respect to the following tax treaties and agreements: Brazil-India, Cameroon-Czech Republic, Cyprus-Oman, Czech Republic-Kenya, Czech Republic-Malta, Greece-United Arab Emirates, Hong Kong SAR-Jordan, Kazakhstan-Oman, and Nigeria-Rwanda.

URL: <https://www.taxathand.com/article/40382/United-States/2025/Tax-treaty-round-up-September-2025>

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