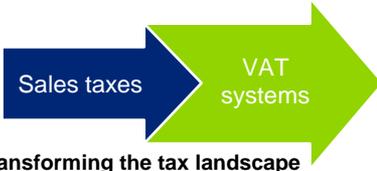




Indirect Tax Recovery

Helping businesses efficiently manage VAT refund claims

Deloitte provides advice and practical support to allow businesses to effectively process and manage their VAT refund claims

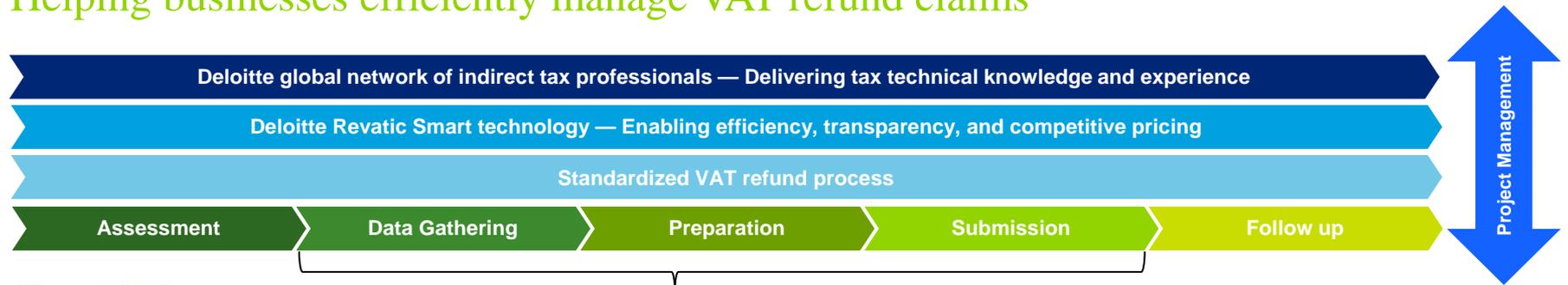
Who can benefit?	Service highlights
<p>Business, not-for-profit, or governmental organizations who:</p> <ul style="list-style-type: none"> Incur VAT on certain goods and services outside their home jurisdiction Desire a cost effective ability to recover foreign VAT even on low value invoices Wish to improve the speed of the recovery process (and subsequent cash flows) Want to leverage the collective knowledge of a global network of indirect tax professionals Seek a coordinated approach for indirect tax refund management, automation, and process/data integration <p>Strong tax technical knowledge and standardized best practices supported by technology are essential to efficient and transparent processing of VAT refund claims</p> 	<p>Leveraging proprietary Deloitte Revatic Smart technology, Deloitte provides:</p> <ul style="list-style-type: none"> Automated processing of VAT refund claims via extraction of data from invoices, automated logic-and quality checks and e-filing features Management of accuracy and quality control through standard working procedures, maintenance of a competitive pricing model, and transparent client reporting via an online portal VAT refund related services delivering added value (e.g. advice on internal VAT refund processes; dispute resolution; cash flow opportunities) <p>Deloitte can assist through the entire VAT recovery lifecycle including eligibility analysis, invoice retrieval, refund processing improvement, and dispute resolution</p> 
<p>Why now?</p> <ul style="list-style-type: none"> As tax authorities get increasingly sophisticated, the qualifying criteria to make a successful reclaim are becoming more and more complicated Businesses can improve their cash flows if they evaluate and prioritize available opportunities to recover foreign VAT incurred Technology platforms, such as Deloitte's Revatic Smart, provide the ability for businesses to expand their recovery of foreign VAT even on low value travel and expenses <p>As governments increasingly prioritize and extend indirect taxation, more countries will provide VAT refund opportunities</p> 	<p>Why Deloitte?</p> <ul style="list-style-type: none"> Proprietary Revatic Smart technology allows Deloitte to efficiently and cost effectively identify, process, and substantiate VAT refund claims A standardized methodology for VAT refund services helps enhance efficiencies and establish pricing transparency One of the largest global network of indirect tax professionals with a true specialist foreign VAT recovery team in an established Deloitte Global Tax Center (Europe) <p>Deloitte's Revatic Smart technology, a standardized global approach, and our network of indirect tax professionals delivers efficient, consistent foreign VAT refund claim services</p> 

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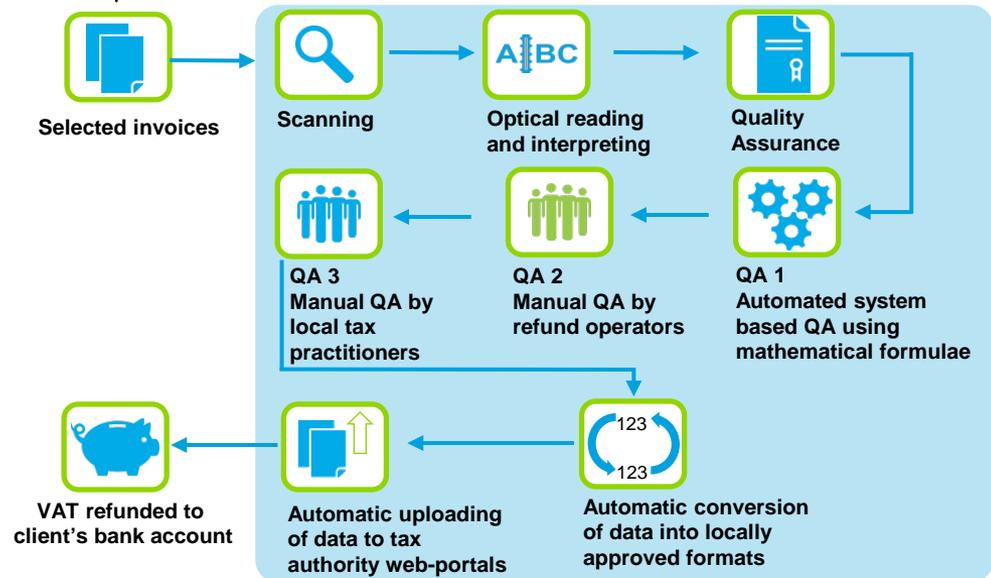
RevaticSmart

Standard services

- Document scanning
- Reading and interpreting documents
- QA1: Automated logic & quality checks by Revatic Smart
- QA2: Manual corrections for missing data
- QA3: Review by local indirect tax practitioners
- Automated VAT refund claims processing
- Claims submission to the tax authorities
- Follow-up on the status of claims with authorities
- Reporting via My Revatic Smart

Additional value-added services

- On-site collection of invoices
- Assistance in obtaining VAT compliant invoices
- VAT refund eligibility assessment
- Dispute resolution
- Advisory to manage VAT position/process



For more information, please contact your usual Deloitte advisor or the Deloitte Global Tax Center (Europe) at berefunded@deloitte.com