



Helping strengthen an asset management firm's finance and tax operations to drive business expansion

Operate | Finance Operate

The challenge

The client is an asset management company with a vast portfolio of assets (both real estate development and real estate owned) spanning a large geographical footprint. Each geography has its own local tax considerations.

Due to in-house resource limitations, the client was looking for a reliable outsourced service provider who could help them manage their key finance and tax operations, and associated systems and processes on an ongoing basis.

Our solution

Deloitte now supports the client's end-to-end finance function across accounting, treasury, and tax (both national and local). This includes accounting closures, preparing financial statements, managing customer invoices, collections and supplier payments, and posting commercial transactions for real estate sales—such as contracts and deeds.

In the initial stages of the program, we configured and deployed an SAP-based enterprise resource planning (ERP) system. Deloitte proprietary technology was also applied to aid in optimizing local tax compliance processing methods and to automate legacy manual processes.

We were selected as the client's service provider of choice through demonstrating a strong understanding of their requirements, service quality, specialist subject matter knowledge, and specific industry experience.

The outcomes

Aiding business growth through continuous improvement

- ✓ Developed leading-edge processes, working methodologies, and governance that support the client's operational growth ambitions.
- ✓ Deloitte continues to provide multidisciplinary service support and has scaled with agility in line with client demand.
- ✓ Processed approximately 180,000 payment letters for local taxes.

Driving efficiencies through automation

- ✓ Automated circa 40 tax management and administration processes through leading-edge Deloitte tax technology. This helps reduce time-intensive tasks.
- ✓ Streamline administrative tasks using the client's SAP ERP system—including invoicing, sales reporting, documentation, and file management.



Automating 40+ finance processes to streamline operations.