



Global Indirect Tax News

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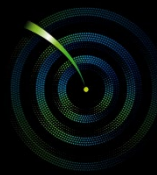
Featured articles



OECD Report on greenhouse gas emissions

The OECD has released *Pricing Greenhouse Gas Emissions 2024: Gearing Up to Bring Emissions Down*, a report that covers 79 jurisdictions that collectively account for approximately 82% of global greenhouse gas emissions.

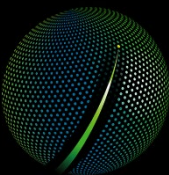
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European Union Agreement reached on ViDA package

The EU member states reached an agreement on the VAT in the Digital Age package, marking a pivotal step towards modernizing VAT systems across the EU. The packages measures would come into effect from 2025 to 2035.

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Malaysia Tax measures in Budget 2025

Budget 2025 was the largest budget in Malaysia's history, and continues the government's focus on broadening the tax base, driving economic growth, strengthening governance, and protecting the well-being of Malaysians.

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Mexico VAT certification audits to increase

The Tax Administration Service recently announced that it intends to increase VAT certification audits, targetting 100% of the companies that are currently operating under the VAT certification program.

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Other news



OECD

[2024 report on tax administration includes comparative data on 58 jurisdictions](#)

Costa Rica

[Resolution makes certain modifications to technical rules for electronic invoices](#)

Cyprus

[Temporary application of zero VAT rate for certain essential items](#)

Denmark	<u>SAF-T requirement expanded to include entities using unregistered ERP systems</u>
Germany	<u>Upper house of parliament approves Annual Tax Act 2024</u>
Guatemala	<u>SAT may suspend taxpayers' VAT registration due to "substantive omissions"</u>
India	<u>CBIC notifications and circulars effect GST law changes, GST council recommendations</u>
Indonesia	<u>VAT incentive on sales of certain residential properties enhanced</u>
Italy	<u>Amendment will modify VAT treatment of loans of staff and secondments</u>
Malaysia	<u>Key SST updates include release of MySST portal user manual on differing tax rates</u>
Malaysia	<u>New guide available on provision of insurance policy and takaful certificate services</u>
Malaysia	<u>RMCD penalty and surcharge remission scheme available for outstanding bills of demand</u>
Malaysia	<u>Updates on e-invoicing initiative and implications for customs compliance</u>
Malaysia	<u>Update on sales tax exemptions for manufacturing aids and cleanroom equipment</u>
Poland	<u>Changes to items subject to reduced VAT rate</u>
Poland	<u>Exemption from obligation to record sales in cash registers extended</u>
Poland	<u>Changes to export confirmation documentation</u>
Poland	<u>Draft KSeF amendments open for consultation</u>
Portugal	<u>Highlights of indirect tax measures in 2025 draft budget law and recent guidance</u>
Thailand	<u>Extension of VAT exemption for digital asset trading</u>
Thailand	<u>Extension of reduced 7% VAT rate</u>
United States	<u>State Tax Matters (1 November 2024), including indirect, sales and use tax developments in Illinois and New York</u>
United States	<u>State Tax Matters (8 November 2024), including indirect, sales and use tax developments in Washington and Wisconsin</u>
United States	<u>State Tax Matters (15 November 2024), including indirect, sales and use tax developments in Arizona</u>
United States	<u>State Tax Matters (22 November 2024), including indirect, sales and use tax developments in Georgia, Illinois, Massachusetts and Texas</u>
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