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United Arab Emirates Ministry of Finance launches public consultation on corporate tax regime

The Ministry of Finance has released a consultation document and is seeking input from the business community and other interested stakeholders on the introduction of federal corporate tax on business profits effective for financial years starting on or after 1 June 2023. Comments may be submitted until 19 May 2022.



European Union

CJEU rules electronic platform operators' reporting obligations do not breach EU law

The Court of Justice of the European Union has ruled that the obligation imposed on operators of online accommodation platforms to transmit certain information relating to tourist accommodation to the regional tax authority in connection with a Belgian regional tax on tourist accommodation establishments is not contrary to EU law.



Germany

Separate share acquisitions combined in determining participation exemption threshold

The lower tax court of Saxony has ruled that separate share acquisitions in a given year should not be considered separately when determining whether the required 10% minimum shareholding is met for purposes of the participation exemption for dividends.



Guatemala

Acceptance of comparable companies with operating losses in transfer pricing analysis

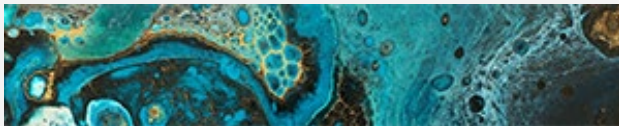
This article addresses a question that may arise when multinational enterprise groups with operations in Guatemala consider the preparation of their transfer pricing analysis, which is whether it is acceptable to treat a company with operating losses as a comparable company, particularly in periods affected by COVID-19.



Indonesia

New VAT invoice regulation issued

The Directorate General of Taxation has issued a regulation that provides rules to simplify the administration of VAT invoices and synchronizes such rules with the VAT law; the regulation includes rules on timing, required information, and preparation and reporting of VAT invoices.



Indonesia

Regulation governing income tax and VAT treatment of financial technology services issued

The Minister of Finance has issued a regulation providing guidance on income tax withholding in connection with peer-to-peer lending transactions and on the application of VAT to financial technology services.



Thailand

Rules provided for claiming tax incentive for employee training

The Director-General of the Revenue Department has issued a notification on income tax that sets forth the rules, criteria, and conditions for claiming the additional corporate income tax deduction for companies or juristic partnerships with respect to expenses incurred for sending employees to attend a course of study or training or for arranging a training program for employees.

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