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Preparing the General Counsel for the future

# The Chief Legal Officer Today – Where Law and Business Intersect



## Legal involvement in strategy

CEOs expect CLOs to spend 60-70% of their time in strategist roles at the executive level.

## Legal **Reporting Line** to the CEO

Increasingly, CLOs are reporting directly to the CEO-78% overall, and 93% within the Fortune 500.

## **Technology**

41% of legal executives plan in investing in new legal technology solutions in the next year, especially in contract management.

## **Performance** tracking using KPIs

87% of legal executives predict that corporate legal teams will use KPIs to track and report their performance in the next 3 years.

## **Focus** on value added tasks

63% of legal executives say recurring tasks and data management constraints keep them from creating value at their organization.

## Issues important to the business

Industry-specific regulation, cybersecurity and privacy, compliance are top-of-mind issues for legal executives.





public policy).



**CLO** responsibilities are evolving toward strategic priorities (including digital and data management, ESG and government /

Talent is being nurtured from within the organization, with most **CLOs** being appointed from within the organization.

The CLO is widely recognized as 'gatekeeper' to the Board and executive. Stakeholder matrix remains complex.



\*Data gathered from international associations and relevant reports (ACC, CLOC) and a sample of Deloitte's client portfolio.

CLO role is firmly cemented at C-suite executive levels: 25% have Chief Legal Officer in their title and 16% are badged as GC.

# Progress and transformation through the CLO program offerings



Deloitte's CLO Program equips aspiring and established CLOs and General Counsel (GC) for the opportunities change can bring. With the CLO Program, leaders can expect the excellence of Deloitte's executive C-suite programs and can acquire the insights, skills, and confidence to demonstrate and deliver greater strategic value to their organizations.



#### **INFORM THROUGH INSIGHTS**

Access our insights on leading and navigating today's complex legal and business issues. Listen to the Resilient CLO Podcasts for perspectives from CLOs, legal executives, and in-house counsel. Consult our data-driven research and surveys on key topics for CLOs and GCs.



#### **CONNECT AND BUILD**

At the Next Generation CLO Academy, rising legal executives broaden their perspectives, enhance leadership capabilities, build a network, and prepare for taking the next steps in their careers.

Foster peer-to-peer opportunities to connect and build relationships and a business community of CLOs through **forums and events.** 



### **DEVELOP AND ACCELERATE**

**Transition and Transformation Labs** are immersive one-day experiences for the CLO or GC with a personalized approach to their role.

The day focuses on resources CLOs and GCs must manage effectively during times of significant change: <u>Time</u> (personal and organizational time management), <u>talent</u> (legal talent and resourcing), and <u>critical</u> stakeholder relationships.

# **Invest in Your Leadership Potential**



Take advantage of all that Deloitte Legal's Chief Legal Officer Program has to offer. Access to the right knowledge, guidance, and peer support can help you seize the unprecedented opportunities in front of you and take your well-deserved seat in the boardroom.

### **Contact us**

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