



Building a sustainable valuation function

**Large investment management firm ups its
game with Portfolio Valuation Operate Services**



In an industry where time is money, cost-effective valuation processes are critical to operational success. For one large investment management firm, this was clearly brought home when the company realized their highly paid portfolio managers were spending an inordinate amount of time on compliance. Driven to increase efficiencies by expanding their resource capacity, they turned to Deloitte's Portfolio Valuation Operate Services for a solution.



In search of scale

The challenge first arose when corporate leadership decided the firm should focus more on their core business—investment management—rather than on ancillary functions, such as developing technology and tracking new government regulations to ensure compliance. Although management was committed to executing on this strategy, limited resources hampered their efforts. In essence, they did not have the scale needed to deliver recurring and sustainable valuation services capable of keeping pace with shifting market conditions.

Not only was the internal valuation team too small to handle the volume of work and range of investment types that crossed their desks, but they lacked the resources to establish and implement the most current valuation policies and procedures. As a result, the company was struggling to meet their

basic valuation policy guidelines and often had to outsource valuations to four different providers. Beyond reducing efficiency and alignment, this raised the potential to negatively impact fund performance, heightening operational and reputational risks.

In a bid to free up the valuable time of both their portfolio managers and internal resources, the company went in search of a managed solution that could bring continuous clarity and confidence to their valuation operations. Deloitte's Portfolio Valuation Operate Services perfectly fit the bill.



Factors in focus



A need for recurring and scalable valuation services to keep pace with complex markets.



A desire to rely on external Operate services as a solution, rather than internal talent and tools.



A focus on driving efficiency, reducing risk and freeing up internal resources for other strategic priorities.

Embedding continuous advantage into valuation operations

To help the firm build the scale it needed to consistently deliver accurate and independent valuation services, Deloitte began by embedding more than 20 valuation professionals into the company. Working side-by-side with the company's internal teams, Deloitte conducted valuations,

created models and simplified the information delivery process to enhance efficiencies. Leveraging their deep familiarity with local and global regulations, the Deloitte team also positioned the company to withstand increased scrutiny by working directly with auditors and regulators.



Insights to inspire



Recognize that increased scrutiny from regulators, auditors and investors makes it more critical than ever to get fair values right.



Respond to growing complexity with agility by scaling valuation processes across all asset classes in line with portfolio growth.



Consider Operate services that can help you benefit from increased automation so you can worry less about technology and focus more on your core business.

Strengthening the valuations process

With access to Deloitte’s global specialists, innovative technologies and deep valuation know-how, this company was able to enhance their valuation operations across the board.

Through collaboration with a team of seasoned valuation professionals, internal resources were freed up to focus on their core competencies. The less time investment managers had to spend on the valuation process, the more time they could spend further growing assets under management - positioning the company for top-line growth.

At the same time, the company was able to reduce costs was able to improve processes by leveraging technology to automate parts of the valuation process and generate more useful reports with ease.

The due diligence baked into their new processes allows them to keep pace with changing regulations and valuation procedures. Beyond enabling improved governance and the adoption of more rigorous internal controls, this has positioned the company to align their valuation processes to global best practices—boosting efficiencies, enhancing confidence and laying the foundation to continue scaling sustainably.

Results with PVS Operate

Augmented internal capabilities so that portfolio managers could focus on high value, revenue generating tasks.



Improved governance, internal controls and valuation processes in line with global best practices.



Adopted a scalable operating model that embeds continuous clarity and confidence in their valuation process.



Let's talk Portfolio Valuation Operate Services

Are your valuation operations driven by risk insights, innovation and continuous improvement?

Discover how [Deloitte's Portfolio Valuation Operate Services](#) and our worldwide team of industry-focused professionals can support you every step of the way—and help you operate with clarity and confidence no matter what the future brings. Contact us to get the conversation started.

Operate with clarity and confidence.
Operate with Deloitte.

Deloitte.

About Deloitte

Deloitte refers to one or more of Deloitte ToucheTohmatsu Limited ("DTTL"), its global network of member firms, and their related entities (collectively, the "Deloitte organization"). DTTL (also referred to as "Deloitte Global") and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see www.deloitte.com/about to learn more.

This communication contains general information only, and none of Deloitte ToucheTohmatsu Limited ("DTTL"), its global network of member firms or their related entities (collectively, the "Deloitte organization") is, by means of this communication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser.

No representations, warranties or undertakings (express or implied) are given as to the accuracy or completeness of the information in this communication, and none of DTTL, its member firms, related entities, employees or agents shall be liable or responsible for any loss or damage whatsoever arising directly or indirectly in connection with any person relying on this communication. DTTL and each of its member firms, and their related entities, are legally separate and independent entities.

© 2024. For information, contact Deloitte Global.

Designed by CoRe Creative Services. RITM1658364

Contacts

George Psarianos

**Global Portfolio Valuation Operate
Services Leader**

gpsarianos@deloitte.com

Marissa Wolpinsky

**Global Portfolio Valuation Operate
Services Manager**

mwolpinsky@deloitte.com

Bruce Spector

Valuation Specialist Leader

brspector@deloitte.com