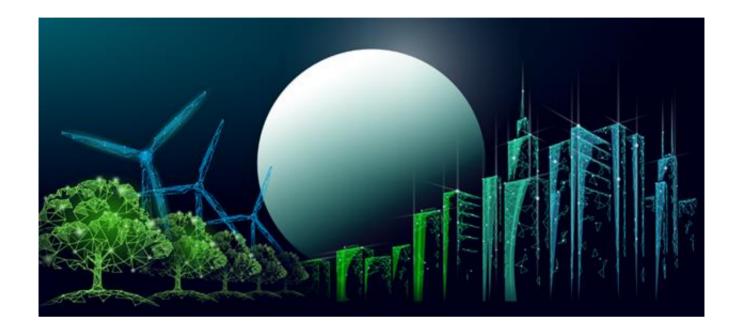
Deloitte.



Deloitte Global Boardroom Program

Register for upcoming 7 June Webinar: Thorny Topics for the Audit Committee

To the members of the Deloitte Global Boardroom Program:

The health of the global economy remains on every board member's mind. This issue of Deloitte's Global Boardroom Program newsletter includes a link where you can watch last month's insightful discussion about the economy "Supply, demand and inflation – a deep dive for boards", including the former President of the European Central Bank. You can also find a recap of the webinar below.

Our next webinar will be equally insightful and you will not want to miss it. "Thorny Topics for the Audit Committee" takes place on 7 June. Please register now and join our outstanding panel of board members - Janine Guillot, former CEO of SASB and former Special Advisor to the International Sustainability Standards Board (ISSB), Tushar Morzaria, Non-executive director BP plc, Legal & General plc, Chairman of EMEA Investment Banking at Barclays plc, Séverine Neervoort, Global Policy Director, ICGN, and Theresa Taylor, President, Board of Administration, CalPERS. Please sign up now to attend. with Joe Ucuzoglu, Deloitte Global CEO as moderator to learn more.

We also share our latest insights with a focus on technology and data, setting the stage for our discussion at the webinar in May. Please continue to share these newsletters with your boardroom and C-suite colleagues where you can.

Best wishes,

Dan Konigsburg

Deloitte Global Boardroom Program Leader

From the Editor's Desk | Deloitte Insights

Curated Reading from the Best of Deloitte

Understanding the five competencies of transformational technology leadership

Today's technology leaders understand their role has changed. It's not enough to be an expert or specialist or independent operator. Instead, technology leadership is now a team sport—and this places an emphasis on the abilities of leaders to collaborate, communicate, coordinate, and co-create. Tech leaders should lead a synchronized team with multiple talents and competencies, all working toward the transformation of the enterprise. Deloitte's 2023 Global Technology Leadership Study shows how savvy tech leaders are not only rising to this challenge but also charting new career paths for themselves and the people on their teams.



Elisabeth SullivanEditor in chief,
Deloitte Insights

Read more

What does it take to run a Metaverse?

Metaverse capabilities for the consumer, enterprise, and industrial sectors face performance requirements: handling and processing large amounts of data and powering real-time capabilities that demand extremely fast responses. Whether it's for human users interfacing with rich interactive experiences or for vast arrays of connected things generating and operating on data, networks need to be nimble and resilient, and computation should be instantly available and scalable. Leaders who are planning and developing metaverse capabilities should consider how these solutions may have unique requirements for networks, computation, and services.

Read more

Inflation and the State of the US Consumer

Prolonged inflation has taken its toll on consumers' finances. Even as inflation rates show signs of easing, roughly four in ten Americans surveyed in Deloitte's Global State of the Consumer Tracker feel financially worse off compared to a year ago. Many continue to cite concerns around savings, and

nearly half still say they're delaying large purchases. We review the sense of financial well-being of American consumers in this latest edition of our regular consumer survey.

Read more



UPCOMING 2023 GLOBAL BOARDROOM PROGRAM WEBINARS

Deloitte Global Boardroom Program discussions are open to Board members and Senior Executives. Please do share the invitation with your Board and Executive Committee colleagues who may be interested. If you are unable to attend because of time zone differences or scheduling conflicts, please register for the session and we will send you a link to the recording to watch at your convenience.

Thorny topics for the Audit Committee

The audit committee's work is key to trust, but its agenda is developing fast: What are the thorny topics audit committees are wrestling with? How should boards be thinking about forecasts in this challenging economic and geopolitical environment? How can audit committees make judgements

with markets shifting so rapidly? What is the audit committee's role in driving to net zero? How will the ISSB's recently announced climate-related disclosure standards affect how audit committees address ESG reporting? How can audit committees manage these with an already full agenda, including broader risk management responsibilities, oversight of cyber defenses, broader internal controls, and an ever-changing regulatory landscape?

Join our distinguished panel, which includes Janine Guillot, former CEO of **SASB** and former Special Advisor to the **International Sustainability Standards Board (ISSB)**, Tushar Morzaria, Non-executive director **BP plc**, **Legal & General plc**, and Chairman of EMEA Investment Banking at **Barclays plc**, and Theresa Taylor, Board President, **CalPERS**, in discussion with Joe Ucuzoglu, **Deloitte Global CEO** as moderator to learn more.



June 7, 2023



16:00 London / 11:00 NY

Challenges for Remuneration Committees

This year's remuneration committee agenda will likely continue to be dominated by topics related to net zero and other ESG matters, including employee well-being. How transparent is executive pay? Are windfall gains included in executive pay? How are remuneration committees balancing the interests of all stakeholders while attracting executive talent? What will be the forward-looking issues for remuneration committees tomorrow?

In this webinar, we are joined by Sheri McCoy, Compensation Committee Chair, **AstraZeneca**, **Kimberly Clark**; Lead Independent Director, **Stryker Corp**; Board member, **Galderma**, **Laronde**; Chair, **Parexel International Corp.** She will also be joined by two other panelists.



June 22, 2023



16:00 London / 11:00 NY

Global Economic Update

Weekly Global Economic Update

What's happening this week in Economics? Deloitte's team of economists examines news and trends from around the world. This week we have good news and bad news for the US economy.

Read more



Dr Ira Kalish Chief Global Economist, Deloitte

How to register or refer a colleague to become a member:



Dan KonigsburgDeloitte Global
Boardroom Program

Thank you for sending referrals to the Deloitte Global Boardroom Program. To make introductions to board or executive committee colleagues who would benefit from membership of the Global Boardroom Program, please just invite them by sending this link here. As always, please get in touch if you have any questions or suggestions.

About the Deloitte Global Boardroom Program

The Deloitte Global Boardroom Program brings together the knowledge and experience of Deloitte member firms around the world to address critical topics of universal interest to company boards and management. Supplementing country programs, its mission is to promote dialogue between corporations and their boards and management, investors, the accounting profession, academia, and government. In addition to the publication of thought-pieces on critical topics, the Deloitte Global Boardroom Program hosts a series of must-see webinar discussions with eminent panelists to help boards and management of global companies to stay current and challenge perceived wisdom.

To become a member of the Global Boardroom Program, click <u>here</u>. For more information contact <u>globalboardroomprogram@deloitte.com</u>

Deloitte.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited ("DTTL"), its global network of member firms, and their related entities (collectively, the "Deloitte organization"). DTTL (also referred to as "Deloitte Global") and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see www.deloitte.com/about to learn more.

Deloitte provides industry-leading audit and assurance, tax and legal, consulting, financial advisory, and risk advisory services to nearly 90% of the Fortune Global 500® and thousands of private companies. Our professionals deliver measurable and lasting results that help reinforce public trust in capital markets, enable clients to transform and thrive, and lead the way toward a stronger economy, a more equitable society and a sustainable world. Building on its 175-plus year history, Deloitte spans more than 150 countries and territories. Learn how Deloitte's approximately 415,000 people worldwide make an impact that matters at www.deloitte.com.

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited ("DTTL"), its global network of member firms or their related entities (collectively, the "Deloitte organization") is, by means of this communication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser.

No representations, warranties or undertakings (express or implied) are given as to the accuracy or completeness of the information in this communication, and none of DTTL, its member firms, related entities, employees or agents shall be liable or responsible for any loss or damage whatsoever arising directly or indirectly in connection with any person relying on this communication. DTTL and each of its member firms, and their related entities, are legally separate and independent entities.

© 2023. For information, contact Deloitte Global.