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Deloitte Global Boardroom Program

Register for upcoming 7 June Webinar: Thorny Topics for the Audit Committee

To the members of the Deloitte Global Boardroom Program:

Join us for a thought-provoking discussion about "Thorny Topics for Audit Committees" on 7 June, moderated by Joe Ucuzoglu, **Deloitte Global CEO**, with Janine Guillot, former CEO of **SASB** and former Special Advisor to the International Sustainability Standards Board (ISSB), Tushar Morzaria, Nonexecutive director **BP plc, Legal & General plc**, Chairman of EMEA Investment Banking at **Barclays plc**, Séverine Neervoort, Global Policy Director, ICGN, and Theresa Taylor, President, Board of Administration, **CalPERS**. Please sign up now to attend.

Second, we invite you to take a survey "The Talent Frontier: How boards understand the future of their workforce." This thought-provoking Global Boardroom Program survey explores how boards are overseeing challenges related to talent and the future of the workforce. It will form the basis for discussion at our 17 October webinar: **"Talent and the Board."**

Last, we include a recap of our 9 May webinar and a link to the recording. We encourage you to share this newsletter with your colleagues and we thank you for your continued support of the Global Boardroom Program.

Best wishes,

Dan Konigsburg

Deloitte Global Boardroom Program Leader

From the Editor's Desk | Deloitte Insights

Curated Reading from the Best of Deloitte

The audit committee's role in ethics and compliance oversight

The audit committee's remit with respect to ethics and compliance is broad and deep and may be difficult to address without focusing on the most important risks. This issue of Deloitte's *On the audit committee's agenda* examines the committee's responsibilities in monitoring ethics and compliance activities and overseeing the effectiveness of related policies.



Elisabeth Sullivan Editor in chief, Deloitte Insights

Read more

FASB Proposes Guidance on Crypto Assets

This Deloitte *Heads Up* article discusses the provisions of a proposed accounting standards update that may have wide-reaching effects: the accounting for and disclosure of certain crypto assets. Under the proposed amendments, an entity would no longer account for certain crypto assets at historical cost less impairment; rather, an entity would be required to measure such assets at fair value.

Read more

Emerging trends in ESG governance for 2023

For audit committees and for boards alike, there's no one-size-fits-all solution to overseeing environmental, social, and governance (ESG) matters—and for good reason. Each company must navigate its own uniqueness related to its organizational structure, global reach, environmental impact, business circumstances, and industry requirements. Further, the broad constellation of topics comprising ESG often doesn't fit neatly into any one board committee's charge. As a result, companies increasingly are opting for ESG governance frameworks that allocate responsibilities to various combinations of board committees and the full board. Read more in this emerging trends report on ESG for 2023.

Read more



UPCOMING 2023 GLOBAL BOARDROOM PROGRAM WEBINARS

Deloitte Global Boardroom Program discussions are open to Board members and Senior Executives. Please do share the invitation with your Board and Executive Committee colleagues who may be interested. If you are unable to attend because of time zone differences or scheduling conflicts, please register for the session and we will send you a link to the recording to watch at your convenience.

Thorny topics for the Audit Committee

The audit committee's work is key to trust, but its agenda is developing fast: What are the thorny topics audit committees are wrestling with? How should boards be thinking about forecasts in this challenging economic and geopolitical environment? How can audit committees make judgements with markets shifting so rapidly? What is the audit committee's role in driving to net zero? How will the ISSB's recently announced climate-related disclosure standards affect how audit committees address ESG reporting? How can audit committees manage these with an already full agenda,

including broader risk management responsibilities, oversight of cyber defenses, broader internal controls, and an ever-changing regulatory landscape?

Join our distinguished panel, which includes Janine Guillot, former CEO of **SASB** and former Special Advisor to the **International Sustainability Standards Board (ISSB)**, Tushar Morzaria, Non-executive director **BP plc, Legal & General plc**, and Chairman of EMEA Investment Banking at **Barclays plc**, and Theresa Taylor, Board President, **CalPERS**, in discussion with Joe Ucuzoglu, **Deloitte Global CEO** as moderator to learn more.



June 7, 2023

16:00 London / 11:00 NY

Challenges for Remuneration Committees

This year's remuneration committee agenda will likely continue to be dominated by topics related to net zero and other ESG matters, including employee well-being. How transparent is executive pay? Are windfall gains included in executive pay? How are remuneration committees balancing the interests of all stakeholders while attracting executive talent? What will be the forward-looking issues for remuneration committees tomorrow?

In this webinar, we are joined by Sheri McCoy, Compensation Committee Chair, AstraZeneca, Kimberly Clark; Lead Independent Director, Stryker Corp; Board member, Galderma, Laronde; Chair, Parexel International Corp. She will also be joined by two other panelists.



June 22, 2023



16:00 London / 11:00 NY

Global Economic Update

Weekly Global Economic Update

What's happening this week in Economics? Deloitte's team of economists examines news and trends from around the world. This week we have good news and bad news for the US economy.

Read more



Dr Ira Kalish Chief Global Economist, Deloitte

How to register or refer a colleague to become a member:



Dan Konigsburg Deloitte Global Boardroom Program

Thank you for sending referrals to the Deloitte Global Boardroom Program. To make introductions to board or executive committee colleagues who would benefit from membership of the Global Boardroom Program, please just invite them by sending this link <u>here</u>. As always, please get in touch if you have any questions or suggestions.

About the Deloitte Global Boardroom Program

The Deloitte Global Boardroom Program brings together the knowledge and experience of Deloitte member firms around the world to address critical topics of universal interest to company boards and management. Supplementing country programs, its mission is to promote dialogue between corporations and their boards and management, investors, the accounting profession, academia, and government. In addition to the publication of thought-pieces on critical topics, the Deloitte Global Boardroom Program hosts a series of must-see webinar discussions with eminent panelists to help boards and management of global companies to stay current and challenge perceived wisdom.

To become a member of the Global Boardroom Program, click <u>here</u>. For more information contact <u>globalboardroomprogram@deloitte.com</u>



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