![Deloitte | ORACLE]

Fuse sustainability and digital transformation to enhance long-term viability

In recent years, there has been a growing recognition of the importance of sustainability practices in the world of business—operating in a way that considers not only the needs of today, but the impact of business practices in the wider world and into the future. Environmental, social and governance (ESG) considerations help measure a company's current sustainability performance and may become a factor in an organization's long-term success.

New regulations and reporting standards, such as the Paris Agreement, European Green Deal and International Sustainability Standards Board (ISSB) may create additional pressure to measure, track and report on ESG progress. In the 2023 Deloitte CxO Sustainability Report, climate change ranks as the second most pressing issue for CxOs to focus on over the next year. From resource scarcity, regulation of emissions, regulatory and political uncertainty to shareholder pressure, climate issues are already impacting companies.[1] And, the majority of leaders are expecting climate change to impact their company's strategy and operations over the next three years.[1]

How can organizations proactively identify and manage these risks while staying ahead of regulatory requirements? Integrating ESG considerations into digital transformation strategy and risk management frameworks can enhance an organization's resilience and long-term viability.

Incorporating ESG throughout an organization can offer substantial benefits. Companies are feeling a moderate-to-large degree of pressure from different stakeholder groups on climate change—including consumers, shareholders and employees.[1] In Deloitte's 2023 Gen Z and Millennial Survey, over half of Gen Z and millennials are researching a brand's environmental impact and policies before accepting a job.[2] Embracing ESG initiatives can spark innovation by fostering the development of sustainable products, services and business models.

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1. Deloitte, Deloitte 2023 CxO Sustainability Report, 2023
2. Deloitte, 2023 Gen Z and Millennial Survey, 2023

Act now: Embrace sustainability during business transformation

Digital transformation can empower organizations to thrive in a digital era. Ensuring that your sustainable digital transformation benefits are shared widely, known as a just transition, is an important factor in an increasingly emission-free world aimed at positive social and ethical impact.

Transformations may require fundamental changes in products, services, technology, data, workforce and underlying business processes. In addition, transformations can rely on shifts in an organization's culture, mindset and leadership. These similarities create an opportunity to incorporate ESG solutions in conjunction with business transformation.

Whether you are starting a new transformation journey, already have a sustainability objective in mind or have already implemented Oracle technology and are looking to maximize your investments—Deloitte and Oracle can help accelerate your sustainable digital transformation.

Deloitte's approach to sustainability

Deloitte offers an approach to sustainability that leverages the Deloitte Ascend™ methodology around a wider business transformation—integrating ESG-enabling technology and processes that have the greatest impact across the enterprise.

Deloitte's unique approach is a four-phase journey designed to help organizations embrace a digital mindset and empower continuous innovation—working together to Prepare, Imagine, Deliver and Run your successful sustainable implementation.
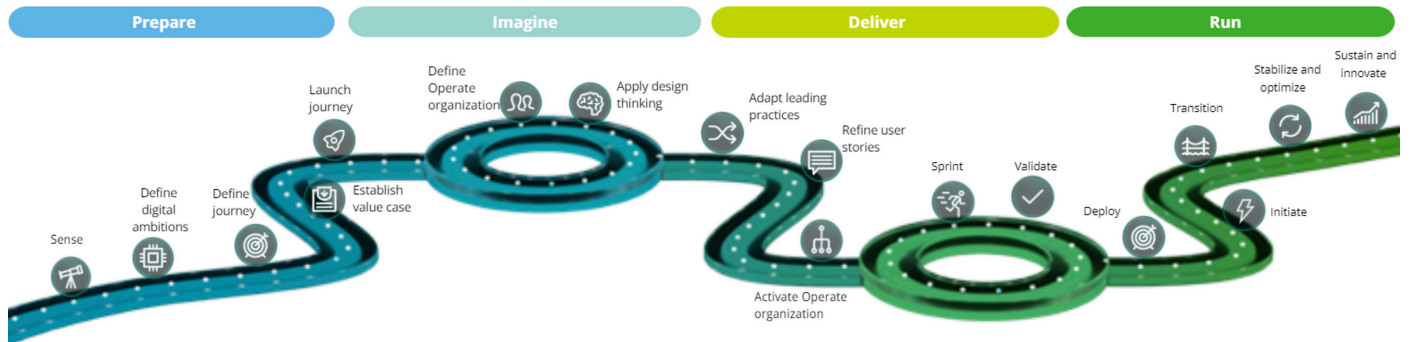
PHASE 1

Prepare

Before launching your journey, Deloitte works to understand where you are today and sense what may lie ahead by gaining leadership alignment. Experienced professionals help define your journey and visualize the art of the possible for how this transformation can be sustainable by design.

PHASE 2

Imagine

Together, Deloitte visualizes and refines your business processes and the relationship between your sustainability ambitions and corporate objectives using industry-specific process models, user stories, personas and journey maps. The sustainability lab allows Deloitte professionals to understand your sustainability ambition and validate which of your sustainability objectives can be delivered with this transformation. A series of exercises and Deloitte's accelerators confirm the configuration required and how it could impact your organization.

PHASE 3

Deliver

Here, Deloitte professionals help to mobilize and equip your organization for its sustainable digital transformation. We experiment with new organization models, using Deloitte accelerators as starting points for use cases and designing sprints to configure your systems quickly. These sprints allow Deloitte to confirm the design, ending with a system that is designed and ready to be tested.

PHASE 4

Run

To maximize and sustain the critical investments you've made, Deloitte professionals support and evolve service delivery and operational performance. Deloitte proactively manages and tracks integration failures to help resolve issues and conducts the engagement kickoff to help prepare your organization for continuous innovation in its sustainable digital transformation.

Limitless innovation to keep pace with change

Sustainability Lab

This workshop explores the relationship between your ESG goals and wider digital transformation agenda. Deloitte will critically and holistically analyze your ESG strategy, outline how an Oracle transformation can support and enhance your ESG goals and identify ESG priorities that can help safeguard your organization against rapidly evolving regulatory landscapes and societal expectations.

Accelerators: Oracle application extensions for sustainability

By expanding the features and functionalities of Oracle's powerful existing applications, Deloitte professionals can design a system specific to your business needs and ESG initiatives to help solve sustainability challenges and improve planning, forecasting, and predictive analytics—all without modifying each application's underlying core functionality.

And this is all just the beginning—we are committed to evolving current extensions and creating more as the ESG landscape evolves, meaning your collaboration with us is a living, breathing engagement that keeps pace with change.

Build a sustainable platform for the future

Bringing it all together: how can Deloitte together with Oracle support your sustainable transformation? Here are a few examples.

Data standardizing and reporting

Oracle platforms can track environmental and social data across the organization—from energy consumption and waste generation to supplier sustainability performance. This data can be used to identify areas for improvement and set targets for reducing negative impacts.

Supply chain visibility

With improved visibility and traceability, organizations can better identify and address sustainability risks in their supply chain—such as monitoring supplier compliance with ESG standards and working with suppliers to implement improvements.

Resource efficiency

Gain the tools to optimize resource use across the organization—such as reducing energy and water consumption in manufacturing processes and minimizing waste through better inventory management and production planning.

Product lifecycle management

Enable sustainable product design and development by tracking the environmental and social impacts of your products throughout their lifecycle—from raw materials sourcing to end-of-life disposal.

Spark exponential progress with Deloitte and Oracle

Deloitte's approach and methodology to implementing sustainability initiatives in the cloud is powered by experienced industry teams. Deloitte's extensive collection of certified, purpose-built assets, developed by domain specialists, brings industry perspective and works towards a futureproof design. Together, we can build a system with the future in mind: supporting your business as it grows and as the sustainability landscape evolves.

The next idea, the next iteration and the next advantage are closer than you think with Deloitte and Oracle. Create a sustainability platform for acceleration, ideation and transformation. Harness extensive industry experience, innovative technologies and robust solutions. Create a better future for your organization, people and customers. Don't simply embrace change— own it and accelerate it.

Join Deloitte and Oracle today and begin your journey to sustainability with confidence.

Contact us

Mauro Schiavon
Principal
Global Chief Commercial Officer, Oracle Business
Deloitte Consulting LLP
mauroschiavon@deloitte.com

Sujoy Hajra
Managing Director
US Oracle Sustainability Offering Leader
Deloitte Consulting LLP
shajra@deloitte.com