



5x5 series: Insights and actions

Getting performance on track with smart data management

More than ever, performance depends on the ability to quickly harvest value from information. But the sheer volume of data that modern organizations produce can drive operational and storage costs up while increasing the exposure in the event of a data breach. Learn more about the role that Information Governance (IG) plays in helping organizations turn their data into a net advantage.

5 insights you should know

Information privacy and consumer protection laws and regulations are fueling interest in improving the management of unstructured information.

The shift to working from home has led to a realization that maintaining physical records in offices brings risk.

Spotty and sometimes unreliable remote access to corporate networks is prompting organizations to revisit their collaboration and records management capabilities.

More organizations are using analytics and machine learning in their data minimization and records remediation programs.

An early focus on information governance can help sellers mitigate costs and delays related to a divestiture or carveout.

5 actions you can take

1

Align IG and privacy visions and plans. This is a great time for IG and privacy leaders to discuss their respective programs, plans, and tools. They may be able to join forces on management and governance of information in the enterprise.

2

Take inventory of physical records in offices and offsite storage. Doing so can start IG and business leaders down the path to reducing the volume of legacy records, as well as revamping processes that create and retain physical records.

3

Reevaluate your file-sharing, collaboration, and other information tools. Consider real-life testing as well as surveying remote workers to get their perspectives. Purpose-built solutions might offer a better way to meet the needs of remote workers and enhance IG.

4

Take the opportunity to connect with data officers. There may be in-house analytics and machine learning capabilities that you can use to automatically classify legacy records and even accelerate defensible disposition.

5

Get involved with data separation transactions. Advocate for data classification and principles as they relate to M&A transaction records that are retained post data transfers. IG leaders should also help the business in determining transition service agreement TSA exit strategies.

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