

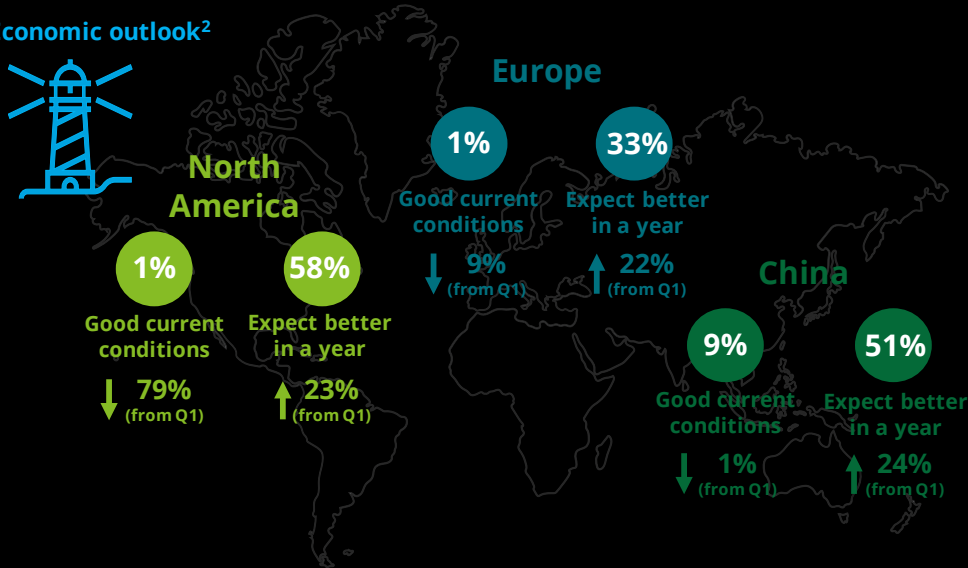
CFO Signals™

Business outlook highlights: 2nd Quarter 2020¹

Reopening for business, but near-normal operating levels not expected until next year



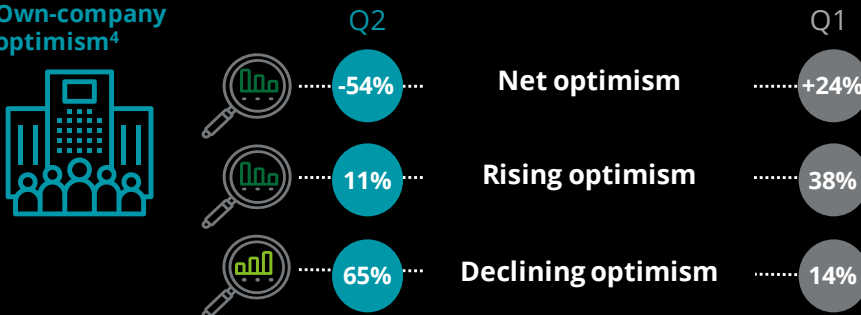
Economic outlook²



Business expectations³



Own-company optimism⁴



Footnotes

- 1 Visit <http://www.deloitte.com/us/cfosignals2020Q2> for the high-level CFO Signals report
- 2 Percent of CFOs saying economies are good (versus neutral or bad)
- 3 Represents forecasted results for the next 12 months
- 4 Represents change in CFO optimism over the next 12 months
- 5 Q1 survey closed after coronavirus emerged, but before it spread substantially beyond China (before equities fell sharply 2/24).

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