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Overview

On June 3, 2021, the New Jersey Division of Taxation ("Division") announced a new compliance initiative for companies that had nexus with New Jersey prior to filing as part of a combined return that did not previously file as separate entities for periods prior to 2019 to have the opportunity to voluntarily come forward and comply with their Corporation Business Tax filing requirements.

On September 28, 2021, the Division <u>announced</u> that the compliance initiative will be extended from October 15, 2021 to January 3, 2022. Please see our previous <u>Tax Alert</u> for more information about New Jersey's compliance initiative.

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