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## LearningSolutions

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# Provisions and Contingencies - Do we still get this wrong?

2 CPE hours



## Target Audience

Finance professionals  
(Accounting & Reporting),  
CFO, Controllers, Finance  
Managers

## Delivery Mode

Physical Seminar |  
Live Webinar

## Facilitators

**Ghamazy Rashid**  
Partner | Accounting &  
Reporting Advisory

**Adriel Pang**  
Senior Manager |  
Accounting & Reporting  
Advisory

## Introduction

Organisations face many challenges in the current environment, resulting in increased uncertainty and complexity in accounting for provisions and contingencies.

Gain an in-depth understanding of IAS 37 Provisions, Contingent Liabilities and Contingent Assets by focusing on recognition, measurement and disclosure of these liabilities. Key concepts in accounting for provisions and contingencies are presented in bite-sized format with practical scenarios such as asset retirement obligations, restructuring and onerous contracts, through discussions and interactive quizzes.

Participants will identify and account for transactions that fall within the scope of IAS 37 to ensure appropriate treatment in the financial statements.



## Course Outline

- Refresher on the key requirements of IAS 37
- Criteria for recognising and measuring provisions and contingencies
- Application of IAS 37 recognition and measurement principles through practical scenarios such as asset retirement obligations, restructuring and onerous contracts
- Highlight pitfalls and common errors in accounting for provisions and contingencies
- Overview of the disclosure requirements for provisions and contingencies

## Learning Objectives

- Refresh on the accounting concepts for provisions and contingencies including recognition, measurement and disclosure of these liabilities
- Identify transactions falling within the scope of IAS 37
- Measure provisions and contingencies subsequent to initial recognition
- Apply the principles of IAS 37 to practical scenarios



# Registration

## Corporate

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