



Connections

Leading by example
June 2016 issue

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Welcome to the brand new Connections!

Curious about what's going on at Deloitte? Get your latest Deloitte news, events and developments now in bite size! If you would like more details on the stories, please contact us at sgalumni@deloitte.com.

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Alumni matters

Refer a friend

Know of a friend, colleague or relative who is a Deloitte Alumni but not registered in our network? Invite them to visit our **website** or **LinkedIn** page, or simply email **sgalumni@deloitte.com** to register to be an Alumni member.

Upon successful registration, they will receive a confirmation email that will enable them to log-on our alumni portal and gain access to exclusive materials.

If you have any feedback, please contact us at **sgalumni@deloitte.com**. We look forward to your views as we continuously evolve the Deloitte Singapore Alumni experience.



Top for talent: Deloitte SG named 'Employer of Choice' again

Universum has officially named Deloitte Singapore as one of the most attractive employers in Singapore! Over 12,000 students from the four local universities took part in the Universum survey and Deloitte Singapore came in among the **top ten positions in the Business/Commerce sector**. On 16 March 2016, Deloitte was recognised during the celebratory lunch at the White Rabbit restaurant and representing Deloitte to receive the award were Felicitas Chia (Human Resources Senior Manager) and Karen Brown (Clients & Markets Senior Manager). This demonstrates the hard work and success of our employer brand efforts including the "What's your Deloitte?" initiative.

Following our Universum nomination, we went on to win more awards – two gold and two silver awards at the 2016 Asia Recruitment Awards and the Randstad Award for the Most Attractive Employer in the Professional Services sector!



At the Asia Recruitment Awards gala dinner at Shangri-La Hotel on 13 April 2016, Deloitte Singapore was honoured with gold awards for having the “**Best Diversity & Inclusion Strategy**” and “**Best Recruitment Innovation by a Corporate HR Team**” for our Deloitte Ignite programme. In addition, we won the silver awards for the “**Best Graduate Recruitment Programme**” and “**Best Career Website by a Corporate HR Team**” and were also shortlisted for the “**Best Employer Brand Development**” award. Receiving these prestigious awards on behalf of the firm were Talent Partner Seah Gek Choo, Felicitas Chia, Lena Tan (Human Resources Manager) and Sim Min Li (Clients & Markets Executive).

The Randstad Award was the icing on the cake as Deloitte was recognised as the “**Most Attractive Employer in the Professional Services Sector**” in Singapore. The award was based on the world’s largest survey on employer branding which involved over 7,000 respondents between the ages 18 to 65. The Awards ceremony was held at the Marina Bay Sands Convention Center on 7 April 2016 where winners of the prestigious award were announced.

For more information, view our press release [here](#).



Winners crowned at Deloitte Singapore RIC



The finals of the 2016 Deloitte Singapore Risk Intelligence Challenge (RIC) was held on 5 March 2016 at the ISCA House, a venue sponsored by the Institute of Singapore Chartered Accountants (ISCA), the strategic partner for the challenge. Themed “Start-up, Risk and You”, there was a focus on entrepreneurship – a topic which is of increasing interest among youths. A record number of 34 teams took part.

A new format was introduced this year – instead of a final debate round, teams were required to prepare a case presentation. This began with preliminary rounds where a team of 20 examiners selected the top eight business proposals. These shortlisted teams were then mentored by the examiners, comprising Deloitte Enterprise Risk Services personnel, to prepare them for the competition in the final round.

After a series of insightful presentations and an intense question and answer session, Team Eidein Holdings from SMU were announced the winners by convincing the judges with their project 'FindFund', a peer-to-peer matching and funding system where private investors will serve as an alternative to the few and stringent banks loan schemes in Malaysia, to fund students through university.

The team took home the grand prize of SGD3,000. Team member Lee Song En also clinched the best speaker award. Following their win, Team Eidein Holdings will be representing Singapore at the ASEAN RIC finals this July.

For more information, visit
<https://www.facebook.com/DeloitteRICT>.





Preparing for the future economy

Themed “Partnering for the Future”, Singapore’s Budget 2016 aims to transform its economy through entrepreneurship and innovation, and to build a more caring and resilient society.

Following the Budget announcement on 24 March 2016, Deloitte Singapore held its annual post-Budget seminar, in partnership with The Business Times, providing an insightful analysis of the implications of the proposed changes. Over 220 finance professionals from a broad cross-section of industries attended this full-day seminar on 13 April 2016 at the Grand Hyatt.

Together with key Deloitte subject matter experts, the seminar featured a line-up of eminent guest speakers including Song Seng Wun, Director, Economist, CIMB Private Banking; Tan Su Shan, Managing Director, Group Head, Consumer Banking and Wealth Investment, DBS Bank; and Steve Wyatt, Executive Director, Singapore Management University.

Click [here](#) to download a copy of our 2016 Singapore Budget commentary.

Deloitte ignites our national athletes

27 April 2016 marked the launch of the publication “Sponsorship for Athletes”, a book providing guidance on how athletes can source for funding for their career aspirations. Deloitte is proud to be part of this milestone collaboration with the Singapore Sports Institute (SSI) and National Youth Sports Institute (NYSI). The book, written by Vickie Saunders, features a foreword by Deloitte Singapore Clients & Markets Principal James Walton, and showcases Deloitte athletes Charmaine Soh, Derek Wong, Kimberly Lim, Micky Lin, Rachel Yang, Sharmaine Cheung and Wynne Tang.

For more information, click [here](#).



Fun on the run at the 2016 JP Morgan Corporate Challenge



Beer, Milo and Pizza – these appeared to be the motivators for Deloitte runners at this year’s JP Morgan Corporate Challenge on 28 April 2016! Our staff voted for their favourite theme this year – “Will run for” or “Singlish” – and it was the “Will run for” cheeky icons that won their hearts, winning their spot on the back of our runners’ vests.

In its 13th year, the popular JPMorgan Corporate Challenge saw an overwhelming 14,202 runners from 351 companies running 5.6km around the Singapore business district. 501 Deloitte employees took part in the race, including Deloitte Singapore Chairman Chaly Mah, clocking in at the finish line with an impressive time of 35:49 minutes!

The event was flagged off by Minister for Culture, Community and Youth (MCCY) Grace Fu who also participated, together with MCCY Parliamentary Secretary Baey Yam Keng. After completing her run, Minister Grace Fu took time to visit the Deloitte marquee and recognised the ongoing support and commitment of Deloitte to our community and the sporting scene. She was received by Deloitte Singapore’s leaders including Chaly, CEO Philip Yuen, Clients & Markets COO Dr Ernest Kan, Clients & Markets Principal James Walton, and Deloitte athletes.



To add to the excitement of the competition, trophies and vouchers were given to Deloitte's fastest runners by Philip.

For the first time since we have participated in the JP Morgan Corporate Challenge, Deloitte Singapore also came in first in the Women's Team category. Our top four female runners clocked in an impressive total timing of 1h41min and have qualified themselves for the 2017 World Championships where top teams for the various country races converge to compete.

Mah Jun Ming (Audit Senior) was perhaps the biggest winner of all as he won the lucky draw and took home a 16GB iPad Air!

Check out our [Facebook](#) and [Storify](#) pages for snapshots of Deloitte's journey at this year's JP Morgan Corporate Challenge.

		Timing
Fastest Male Partner	James Walton (Clients & Markets)	22:47
Fastest Female Partner	Elizabeth Faber (Partners Managing Office)	32:04
Fastest Male Runners	1st – Ben Pickford (Tax)	20:27
	2nd – Teo Zhihao (Audit)	22:28
	3rd – Ricky Chandrasekera (Consulting)	22:41
Fastest Female Runners	1st – Ho Hui Xin (Clients & Markets)	24:25
	2nd – Jocelyn Ng (Clients & Markets)	24:39
	3rd – Angelyn Pang (Clients & Markets)	24:52

Eatz@Deloitte goes back in time!

“Eat With Your Family Day” is a national movement led by the Centre for Fathering that encourages families to enjoy dinner together. In 2015, over 280 organisations and schools participated in the meaningful initiative by letting their staff and students off work or school earlier and teaching them simple meals which can be prepared for their families.

Deloitte has also participated in this movement for the third year in a row and this year, we celebrated the special day by gathering over traditional treats at our very own D.Lounge on 27 May 2016. Our staff were sent back in time as they enjoyed childhood snacks such as kacang puteh, Peranakan kueh and ice cream! Deloitte also closed our offices earlier so that everyone could make time to catch up with their family members and friends over a good dinner.

Visit our [Facebook](#) page for photos from the gathering.





Veni. Vidi. Volunteer!

At Deloitte, we believe that everyone has a responsibility to contribute to the communities in which we work and live. Walking the talk were members from our Deloitte Volunteers Club, who were part of the action at the NorthLight School (NLS) Sports Meet which took place on the mornings of 1 and 15 April 2016.

Our volunteers took turns to run alongside the students in the 100m, 200m and 400m relay events, encouraging and cheering them on as they completed the race! They also took part in the Staff Relay and competed against the teachers and parents in a friendly match.

There were many other interesting fringe activities to engage the students including Kin-Ball, where teams of 4 compete to gain points by keeping a 1.5-metre rubber ball off the ground.



Deloitte Southeast Asia announces executive leadership change



1 June 2016 saw a change in Deloitte Southeast Asia's executive leadership with Philip Yuen assuming the role of Deloitte SEA CEO, succeeding Chaly Mah who retired from Deloitte at the end of Deloitte's fiscal year on 31 May 2016.

Under Chaly's vision and leadership, Deloitte Southeast Asia has grown into one of the leading professional services firms in the region today. From its start in 2006, we have grown to cover all markets in ASEAN, in recent years expanding to Cambodia, Lao PDR, and Myanmar, to better serve our ASEAN clients operating within the ASEAN Economic Community.



On 23 May, a retirement celebration party was organised for Chaly to mark his retirement after 38 great years at Deloitte. Partners from across Southeast Asia gathered at the South Beach Hotel in Singapore to send him their best wishes. Staff from our Singapore firm also penned down personalised messages on a giant canvas which was displayed at the party. To end off the event, our Southeast Asia partners even put up a performance singing a Deloitte version of the song "My Way", changing it to "Mah's Way" instead!

Click [here](#) for more information.



“It has been an honour and a privilege to serve as the Deloitte Southeast Asia CEO for the past 10 years. I am really proud to have worked alongside so many highly talented people during my career with the firm and I would like to thank all our clients and friends for their strong support and trust in Deloitte.”

Chaly Mah



“I am honored to have been selected by my partners as Deloitte Southeast Asia’s next CEO. It is a privilege to be part of an organisation that delivers high quality services and innovative solutions to our clients, develops the most talented professionals into leaders and does its part to make an impact in the communities in which we operate.”

Philip Yuen

The new Financial Year 2017 for Deloitte began on 1 June 2016. With Philip Yuen as the CEO for Southeast Asia (SEA) and Singapore, there is also a refreshed SEA Executive Committee and Singapore Management Team to help us achieve our goal to become the undisputed leader in professional services.

SEA Executive Committee



Philip Yuen
CEO



Low Boon Hon
COO



Subhasakdi Krishnamra
Talent & Thailand



Ng Jiak See
Clients & Markets



Dr Janson Yap
Innovation & ERS



Eugene Ho
Strategy



Shariq Barmaky
Audit



Low Hwee Chua
Tax



Keoy Soo Earn
Financial Advisory



Jeff Watts
Consulting



Elizabeth Faber
Chief of Staff



Ong Bee Yen
Reputation and Risk



Yee Wing Peng
Malaysia



Claudia Lauw
Indonesia

Singapore Management Team

The SEA Regional Managing Partners for Audit, Tax, ERS and FA have also been appointed as the Singapore Functional Leaders. Eugene Ho will serve on the Singapore Management Team as the Consulting representative. Cheung Pui Yuen, with his many years of experience as SEA Audit RMP, will take on a new role as Deputy Managing Partner for Operations.

Ng Jiak See will also take on the role as the Clients & Markets Leader for Singapore, and Seah Gek Choo will continue in her role as Talent Partner for the Singapore practice. Cheung Pui Yuen, with his many years of experience as SEA Audit RMP, will take on a new role as Deputy Managing Partner for Operations.



Philip Yuen
CEO



Ng Jiak See
Clients & Markets



Seah Gek Choo
Talent



Cheung Pui Yuen
Deputy Managing Partner
(Operations)



Shariq Barmaky
Audit



Low Hwee Chua
Tax



Dr Janson Yap
ERS



Keoy Soo Earn
Financial Advisory



Eugene Ho
Consulting

In addition, new Deputy Managing Partners (DMP) have been appointed and will play significant roles representing Deloitte in the Singapore marketplace and advising strategic client account teams. These senior partners have a wealth of experience serving in leadership roles across the firm:



Ajit Prabhu



Dr Ernest Kan



Stephen Chang



Tam Chee Chong

Deloitte launches 2016 TMT Predictions: Southeast Asia edition



The highly anticipated Southeast Asia edition of the 2016 Deloitte TMT Predictions was released in April 2016 with a series of exclusive client sessions and launch events.

Duncan Stewart, Deloitte Canada Director of TMT Research and co-author of TMT Predictions, together with John Goeres, Deloitte SEA TMT Industry Leader, and Jan Wuppermann Deloitte SEA Consulting Executive Director, shared their views on the top sector predictions relevant to the region in closed-door sessions with key Deloitte clients spanning a range of industries and across three countries with over 300 client touchpoints.

Click [here](#) to download a copy of the 2016 TMT Predictions.

Expanding our regional footprint



Deloitte Southeast Asia expanded its regional footprint by officially opening its Myanmar practice on 18 May 2016. The new practice joins 10 other local practices – Brunei, Guam, Indonesia, Cambodia, Malaysia, Lao PDR, Philippines, Singapore, Thailand and Vietnam – to deliver high quality services to companies operating in or out of the country, drawing on the regional and global expertise within the Deloitte network.



Held at the Shangri-la Hotel in Yangon, the Grand Opening witnessed more than 300 guests including Ministers, senior government officials, heads of regulatory bodies, business leaders and clients coming together to celebrate the milestone event. Expressing his excitement on our expansion into Myanmar, Deloitte Myanmar Country Managing Partner U Soe Win said “We are committed to this journey to build a world class firm in Myanmar and will continue to strengthen our expertise. We are also committed to help raise the quality and standards of the accounting profession in Myanmar.”

For more details, click [here](#).

Latest publications



Global Economic Outlook 2016 Q2

In the second-quarter edition of the 2016 Global Economic Outlook, our team of economists try to explain the factors driving the uncertainty in the global economy. These included worries about the depth of China's slowdown and the Chinese policy response, the rapid fall in oil prices and the impact on energy company finances, the sustainability of the US recovery, and the potential for a reversion to deflation in Europe.

To download a copy of the report, click [here](#).



Asia Pacific Economic Outlook 2016 Q2

This edition of the Asia Pacific Economic Outlook gives the near-term outlook for Malaysia, Taiwan, Thailand, and Vietnam and includes a special article on the factors driving growth in Asia's realty sector. Falling oil prices and China's slowdown continue to weigh on Malaysia and Taiwan, while Thailand is on the path to recovery and Vietnam's GDP growth stays robust.

Click [here](#) to download a copy of the report.



Assessing cyber risk: Critical questions for the board and the C-suite

The evolving threat landscape means organizations today must worry about far more than fraud and theft. Here are ten critical questions that can help board members and the C-suite get started by unlocking insights about their cyber maturity and discover guidance that can help develop focused answers and build new cyber risk understanding.

Download a copy of the publication [here](#).



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About Deloitte Southeast Asia

Deloitte Southeast Asia Ltd – a member firm of Deloitte Touche Tohmatsu Limited comprising Deloitte practices operating in Brunei, Cambodia, Guam, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam – was established to deliver measurable value to the particular demands of increasingly intra-regional and fast growing companies and enterprises.

Comprising over 270 partners and 7,300 professionals in 25 office locations, the subsidiaries and affiliates of Deloitte Southeast Asia Ltd combine their technical expertise and deep industry knowledge to deliver consistent high quality services to companies in the region.

All services are provided through the individual country practices, their subsidiaries and affiliates which are separate and independent legal entities.

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