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Deloitte Alumni News Ushering in the Monkey Year

Welcome to 2016's first issue of Deloitte Alumni News.

The Deloitte Singapore Alumni programme allows us to stay in touch with former colleagues and peers who are now developing their careers beyond Deloitte. As an Alumni member, we encourage you to keep in touch with former colleagues and be active in the extended Deloitte network.

This newsletter provides an insight on the latest news, events and developments within Deloitte Singapore and our regional and global network.

In this issue, we take a look at Deloitte's involvement in the 8th ASEAN Para Games, our annual Dinner & Dance and various updates on initiatives and events that happened in the final quarter of 2015.

Feature story

• Delivering the dream for the 8th ASEAN Para Games

Deloitte Singapore highlights

- Nurturing netball talent in Singapore
- · Deloitte Singapore launches new Financial Management Competency Advisory offering
- Building eminence at the 4th Annual Fintech Innovation Singapore forum
- Deloitte shines at Singapore HR Excellence Awards 2015

Social news

- Where Heroes and Villains get along for one night
- Deloitte bags 23 medals at the 2015 ISCA Games!
- Ready, set JAM! with Kidz@Deloitte

Around the region

- Deloitte Malaysia's 41st TaxMax seminar provides insights on Malaysia's 2016 Budget
- Deloitte reveals rankings of 500 fastest-growing technology companies across Asia
- Deloitte Thailand showcases innovation expertise at IIA annual seminar
- Collaboration with China's Ministry of Commerce to organise "One Belt, One Road" Roadshow
- Launching Deloitte's Future Healthcare Centre of Excellence with "Blue Strands"

Deloitte reports

- Global Economic Outlook O1
- Asia Pacific Economic Outlook O1
- Directors' Alert 2016
- 2016 Global aerospace and defense sector outlook
- 2016 Deloitte Millennial Survey
- Global Mobile Consumer Survey: Southeast Asia
- 2015 Global CIO Survey

Alumni matters

Refer a friend

Know of a friend, colleague or relative who is a Deloitte Alumni but not registered in our network? Invite them to visit our website or LinkedIn page, or simply email sgalumni@deloitte.com to register to be an Alumni member.

Upon successful registration, they will receive a confirmation email that will enable them to log-on our alumni portal and gain access to exclusive materials.

If you have any feedback, please contact us at **sgalumni@deloitte**. com. We look forward to your views as we continuously evolve the Deloitte Singapore Alumni experience.











Feature story

Delivering the dream for the 8th ASEAN Para Games







Singapore hosted its first ever ASEAN Para Games (APG) from 3 to 9 December 2015 which saw Singapore achieving an amazing record of 24 gold, 17 silver and 22 bronze medals. Deloitte is proud to have contributed to the Games' success as its Official Professional Services Partner. Let us take a look back at Deloitte's extraordinary journey and how we delivered the dreams of our athletes, our volunteers and Singapore!

One Team Singapore Rally

The One Team Singapore Rally was held at the Marina Bay Sands Event Square on 14 November 2015 and close to 8,000 supporters came dressed in red to join in the festivities and to cheer on the para-athletes. The APG torch was officially lit at the rally and Yip Pin Xiu, Team Singapore para swimmer and former Deloitte Clients & Markets Intern, received the Singapore flag from the Chef de Mission, as the official flag bearer for Singapore for the 8th APG.

Kicking off the rally was the Singapore Disability Sports Council's (SDSC) 2-km Reindeer Walk-a-Wheelathon, which was flagged off by Guest-of-Honour, Deputy Prime Minister and Coordinating Minister for National Security, Teo Chee Hean, and Minister for Culture, Community and Youth, Grace Fu. More than 1,500 participants gamely put on reindeer headbands and joined the Team Singapore para-athletes as they walked along the MBS Promenade.

During the carnival, Deloitte Singapore CEO, Philip Yuen presented a \$50,000 cheque to SDSC for the funds raised from Deloitte's "Back Up APG" social media campaign where the public were encouraged to upload photos of themselves doing the APG pose.

Deloitte pledged \$10 for every photo uploaded and the enthusiastic response resulted in this significant sum being donated. A photo booth was also set-up at the Event Square where the public could snap a photo and get an instant print-out and special Deloitte luggage tag, simply by uploading their pictures onto Instagram with the hashtag #DeloittebackupAPG. Overall, the event was a great success in promoting awareness of disability sports in Singapore and encouraging Singaporeans to embrace an inclusive society.



Torch Parade

The APG Torch Parade was held on the afternoon of 3 December 2015, ahead of the Official Opening Ceremony of the bi-annual, multi-sport event. The parade started at the Marina Bay Sands with the lighting ceremony before it was passed on to volunteers and corporate partners over a journey of 5.5km through iconic Singapore landmarks such as Gardens by the Bay and Marina Barrage, and finally arriving at the Sports Hub Water Sports Centre. There were seven handover points and Deloitte was honoured to be part of the final leg of the torch parade, where the cauldron was lit.

Representing Deloitte as torch bearers were Ernest Kan (Chief of Operations for Clients & Markets), Anand Nandakumar (Consulting Director), Suhailah Kariman (Clients & Markets Executive) and CEO Philip Yuen, who had the honour of lighting up the cauldron. Close to 30 Deloitte partners and staff including Seah Gek Choo (Talent Partner) and Thio Tse Gan (8th APG engagement team leader and Executive Director, Enterprise Risk Services) were also present to witness the official lighting of the cauldron.











APG Carnival

As part of the APG celebrations, a carnival was held from 28 November to 9 December 2015 at the OCBC Square at Singapore Sports Hub for the public to get to know more about the Games and disability sports in Singapore. The Para Sports zone gave the public a chance to experience disability sports with boccia, wheelchair archery and blind football try-outs, while the Kids' Zone, which included a life-size arcade prize-grabbing machine, kept the little ones entertained.

As a continuation of the successful "Back Up APG" social media campaign, Deloitte once again set up an Instagram photo booth at the carnival for the audience to show their support for the para-athletes. Our lovable APG mascot, NILA, also made a guest appearance, striking poses and taking photos with the public. For their support, each participant received a Deloitte and NILA luggage tag.

APG Opening Ceremony

Singapore welcomed over 3,000 athletes and officials from across Southeast Asia with an artful Opening Ceremony in front of an appreciative crowd at the Singapore Indoor Stadium. Spectators were treated to an extraordinary night where the abled and people with disabilities came together to impress the audience with their inspiring performances which included dancers, aerialists and a choir led by hearing-impaired and cerebral palsy students. Deloitte's very own Resources Management Executive and para badminton player Teddy Wong, and flag bearer Yip Pin Xiu, para swimmer and former Deloitte Clients & Markets Intern, were part of the Team Singapore contingent marching in during the grand finale.







APG Closing Ceremony

The APG Closing Ceremony was an intimate affair - a dinner held at Marina Bay Sands on 9 December 2015 to mark the end of a successful Games and celebrate the extraordinary accomplishments of all the athletes.

The ceremony was attended by Singapore Prime Minister, Lee Hsien Loong and Minister of Culture, Community and Youth, Grace Fu. In her address, Ms Fu made special mention of former Deloitte intern Yip Pin Xiu, who broke the world record for the women's 50m backstroke (S2) while taking gold in an event for disabilities three classes higher than her own.

Sharing her thoughts on a successful Games, Pin Xiu said, "I am extremely grateful for all the support I have received along the way from the people around me – my family, friends, teammates, sports officials and colleagues from Deloitte. It is your support that keeps me strong and makes me want to fight harder. Thank you to Deloitte and each of you for your support!"

For more information on Deloitte's involvement in the 8th ASEAN Para Games, click **here**.



Deloitte Singapore highlights Nurturing netball talent in Singapore







On 24 November 2015, Deloitte Singapore announced a partnership with Netball Singapore to offer employment and education opportunities for eligible netballers in the form of internships and scholarships. The signing ceremony was officiated by Jessica Tan, Member of Parliament & President of Netball Singapore, and Deloitte Singapore CEO, Philip Yuen.

Through this partnership, netballers in the national Opens team, 21 & under squad, as well as tertiary players who have taken part in Netball Singapore events will get the chance to pursue their academic and career aspirations while maintaining their commitment to excel in netball with their respective teams. The year-long partnership also aims to develop netball in Singapore at both grassroots and professional levels, and includes Deloitte Singapore taking on the role as title sponsor for Pesta Sukan 2016.

As part of the collaboration, Deloitte will also be working closely with our Corporate Social Responsibility partner NorthLight School to start a co-curricular activity and run netball programmes for the students. These development activities aim to train the students and enhance their interest and skills with the goal for them to participate in Netball Singapore's carnivals and leagues such as the Daisy Tan Carnival and M1 Schools Challenge League.

Prior to the partnership with Netball Singapore, Deloitte has offered elite netballers positions through an in-house athlete recruitment programme, *Deloitte Ignite*. Among the athletes recruited by Deloitte are current Team Singapore netballers, Charmaine Soh, Jocelyn Ng, Kimberly Lim, Micky Lin and Yu Mei Ling, U21s netballer Georgina Lee, retired national players Koh Kai Ling and Suhailah Kariman, and several club players from the elite annual Netball Super League.

Micky Lin, Clients & Markets Assistant Manager, says about what it is like to be an elite athlete and working in Deloitte, "I am very grateful for the support my supervisors and colleagues have given me; it has allowed me to earn my keep and play the sport that I love. For example, my supervisors and colleagues know what my commitments are like, and I can focus on my training and take time off for competitions without any worry. Of course, I make sure I deliver and meet my work targets too."

Click **here** to find out more about the partnership and the **Deloitte Ignite** programme.

Deloitte Singapore launches new Financial Management Competency Advisory offering









Deloitte Singapore launched its new Financial Management Competency (FMC) Advisory offering on 25 November 2015 at The Tower Club, Singapore. This launch is the latest in a series of initiatives by the Global IFRS and Offerings Services (GIOS) group to expand Deloitte's presence in Singapore's middle market place and to reinforce our reputation as a provider of a diverse range of excellent services ranging from IFRS implementation services, reporting advisory services to cross-border offerings.

GIOS partnered with the Singapore Exchange (SGX) for the launch which provided a platform for Deloitte to share our services to a wider range of potential clients as well as the opportunity to network with existing clients to develop prospective business leads.

SGX's Head of SME Development and Listings, Mohamed Nasser Ismail, gave an overview of the capital market and the Singapore Exchange to the attendees while Deloitte GIOS Partner, Tay Hwee Ling shared about how Deloitte's tailored suite of products under the FMC Advisory offering can help small and medium-sized enterprises (SMEs) plug gaps in their corporate structure, improve the quality of their financial reporting and streamline management control processes. SMEs can use the SPRING-SGX Capabilities Development Grant for this service which allows them to prepare for IPO listing in the future.

A number of Deloitte Singapore's partners and senior managers were also at the launch to interact with the participants and to understand their business intentions and interests.

This new FMC service offering can be provided across the Southeast Asia countries to support market growth initiatives and to-date, the Malaysia and Indonesia practices have expressed interest in deploying the FMC in their respective markets.

For more information on the new service offering, click **here**.

Building eminence at the 4th Annual Fintech Innovation Singapore forum







Across Southeast Asia, financial institutions are discovering new opportunities facilitated by technologies related to digital, social, cloud and analytics. As Fintech-led innovations accelerate, 2016 is the year that the disrupted and the disruptor must compete and collaborate to thrive in new markets by capitalising on new opportunities.

Held at The Fullerton Hotel on 12 November 2015, the 4th Annual Fintech Innovation Singapore Forum focused on how the financial services industry will evolve in 2016 and beyond; the winners and the losers; the effects of innovation on financial services, which startups in Asia will be disrupting the industry and the role of regulators in this shifting marketplace. Themed "The next-gen financial services in a new connected era", this forum brought together business leaders as well as technology leaders from sectors such as insurance, retail banking, wealth management and wholesale banking.

Besides keynote sessions and discussions, the event featured a debate on "The Future of Financial Services" which was moderated by Mohit Mehrotra, Deloitte Southeast Asia Strategy Consulting Leader. This lively debate showcased two differing schools of thoughts, arguing the merits of the following trends:

- Can banks hold on to their cushy 30% market share in payments or will they relinquish revenue to more nimble and customer-friendly non-banks?
- Shadow banking: can alternate forms of finance such as crowd funding, micro-finance and peer-to-peer lending dislodge traditional lending institutions from their lofty positions?
- Will incumbent banks be displaced by digital non-banks?
- Is digital the way forward in corporate and investment banking and who will lead the markets?
- Can virtual banks thrive in Singapore?

Mohit and the debaters also gave their views on Singapore's status as a financial hub with the onset of the digital revolution, and how it may potentially be under threat from Internet giants and startups looking to deliver innovative solutions and services.

For more information, visit here.

Deloitte shines at Singapore HR Excellence Awards 2015







Deloitte Singapore won the Gold Award for "Excellence in Employer Branding" across all industries for the second consecutive year. We were recognised in 2014 for our "What's your Deloitte?" employer brand program and in 2015, we have won Gold again for enhancing this program through initiatives such as the Deloitte Student Ambassador Program, the Intern Experience initiative and the Deloitte Inspire Awards.

Deloitte Singapore also clinched the Silver Award in the "Excellence in Employee Diversity & Inclusion Strategies" category in recognition of our well-rounded strategy aimed at integrating individuals of different backgrounds into the firm.

The HR Excellence Awards gala dinner, held at the Shangri-La Hotel on 8 October 2015, is one of Asia's largest award shows. Winners were recognised as the top performers not only in Singapore but also across Asia. Deloitte was the only Big 4 firm to win an award at the gala dinner and was also shortlisted finalists for three of the most competitive categories of "Excellence in Corporate Social Responsibility", "Excellence in Employee Engagement" and "Excellence in Graduate Development".

Our wins are a testament to the innovative programs that have been developed, implemented and enhanced in the practice. It also shows that the collaboration between our Human Resources, Talent and Clients & Markets teams continues to bear fruit, demonstrating that Deloitte is making progress towards our goal of becoming the employer of choice in Southeast Asia.

Social news Where Heroes and Villains get along for one night

With the theme "Heroes & Villains", nearly 1,300 of Deloitte Singapore's staff came together for the annual Dinner & Dance on 4 December 2015, to celebrate the end of another great year.

The party was held at Resorts World Sentosa and it started with an opening performance by new partners Darren Ng (Audit), James Walton (Clients & Markets), Koh Soon Bee (Financial Advisory), Justin Lim (Financial Advisory), Lee Ven How (Audit) and Raj Juta (Audit), who entertained the crowd with their dance moves and fighting scenes.

After the opening performance, Deloitte Singapore Chief Executive Officer, Philip Yuen, gave his welcome address, providing highlights of 2015 which has proven to be a successful and eventful year. This was followed by the presentation of the Long Service Awards, by Deloitte Singapore Chairman Chaly Mah, to deserving staff who have contributed their many years of dedicated service to Deloitte.

Staying true to the "Heroes & Villains" theme, the entertainment for the evening included a Star Wars themed light show, a sand animation show depicting famous superheroes and villains, and a movie quiz that put the audience to the test as they attempted to guess the movies from short clips.























For the second year running, the "Gone in 60 seconds" movie-making competition was held, with all entries showcased during the dinner. A panel of judges comprising partners Jamil Raza Syed (Financial Advisory), Kuldip Gill (Audit) and Richard Mackender (Tax) carefully viewed the submissions and eventually crowned the team from Tax as the winners. They walked away with a \$2,000 prize for their movie "Journey to the West". Also walking away with a \$2,000 prize were the Best Dressed table winners from the Financial Services Industry Audit team, who coincidentally also dressed up as characters from Journey to the West.

The evening rounded off with the moment everyone was waiting for – the announcement of the top lucky draw winners. With attractive prizes including a Olympus digital camera and a pair of Apple watches to be won, everyone in the crowd was hoping for their number to be called but it was Gary Tan from Audit who became the envy of everyone when he walked away with the first prize of \$2,500 worth of travel vouchers.

Visit **Deloitte Singapore's Facebook page** to view pictures from the event.

Deloitte bags 23 medals at the 2015 ISCA Games!







Final modal tallu



Every year, accounting firms across Singapore pit themselves against one another at the ISCA Games, competing in over 20 sports, fighting for glory. The top Deloitte players from each sport were called up and they worked hard, training even during the haze period to ensure that they were in top form for the ISCA Games.

After more than four months of competition, the Games finally came to a close and Deloitte Singapore finished an impressive third out of 15 firms, competing in 23 sports and bagging a total of 6 gold, 5 silver and 12 bronze medals.

To round off this year's ISCA Games, a closing celebration was held at the Pump Room on 11 December 2015, which saw the athletes from the various firms being recognised for their strong performance during the Games.

Deloitte also held our very own sports appreciation night at D.Lounge on 16 December 2015 where our athletes came together for an evening of prizes, fun, food and drinks. Customised Deloitte sports gifts were presented to the medal-winning athletes for their hard work in the months leading up to the Games.

Congratulations to all our athletes for doing Deloitte proud at this year's ISCA Games!

Go to **Deloitte Singapore's Facebook page** to view highlights from the 2015 ISCA Games

Gold medal tally:					
®	®		0	O	
Floorball (Ladies)	Floorball (Men)	Futsal (Ladies)	Netball	Table Tennis	Ultimate Frisbee
Silver					
28			0	0	
Pool (Ladies)	Running	Squash	Tennis	Touch Rugby	
Bronze					
	0	Zanar	(3)		
Basketball (Ladies)	Cricket	Dragonboat	Floorball (Ladies)	Futsal (Ladies)	Futsal (Men)
	©	0	0	0	Ø
Running	Soccer	Softball	Table Tennis	Touch Rugby	Beach Volleyball

Ready, set, JAM! with Kidz@Deloitte









Our annual Kidz@Deloitte took place on 11 December 2015 at the Deloitte Training Rooms where our staff brought their children to Deloitte for a fun-filled afternoon of activities. This special day provided the little ones with the opportunity to get active with their parents on a work day through art jamming and mass Christmas Zumba sessions.

The afternoon kicked off with an art jamming session where the younger ones got their hands dirty with playdoh, while the older kids created Christmas-themed works of art with a canvas painting activity. The session was guided by our volunteers who prepared the art materials, played with the kids and coached them through the activity. This was followed by a mass Christmas Zumba session, led by PulseActiv, where the kids got to stretch their muscles as they danced and grooved to the fast-paced music.

After a tiring but fulfilling afternoon of activities, the children and parents enjoyed some light refreshments at D.Lounge and were given goodie bags filled with treats. The little ones continued to have fun with the variety of games available at the lounge and a balloon sculpting station.

It was indeed heart-warming to see the children, parents and volunteers celebrate the year-end holidays together!

Visit **Deloitte Singapore's Facebook page** for more pictures of Kidz@Deloitte.





Around the region Deloitte Malaysia's 41st TaxMax seminar provides insights on Malaysia's 2016 Budget





Following the announcement of Malaysia's 2016 Budget on 23 October 2015, Deloitte Malaysia held its TaxMax seminar on 4 November 2015 at One World Hotel, providing an insightful analysis of the key points of the Budget.

In its 41st installation, this annual post-Budget seminar and saw a full house with over 350 participants from a broad cross-section of industries. The full-day seminar boasted a line-up of eminent guest speakers alongside key Deloitte subject matter experts.

Themed "Prospering the Rakyat", and seen as conservative but realistic, Budget 2016 has given more attention to the lower and middle income classes in an effort to boost their disposable income for better consumption power. "I'm glad to see the government tightening its operating expenditure with a RM8 billion cut while the allocated development expenditure has seen a 4% increase up to RM52 billion. This is aimed at sustaining our fiscal position and signals the government's intent to attain a higher income status by 2020," said Yee Wing Peng, Deloitte Malaysia's Country Tax Leader at the seminar.

With the flagging Ringgit, Wing Peng also felt that bold measures are necessary to incentivise businesses to seize the opportunity to ramp up the export of goods and services. "In the midst of this downturn, it is important to focus on the silver lining in the country's economy. The weakening Ringgit makes our services and products much cheaper in sectors such as tourism, health and education. The government should take bolder measures by giving more funding for these sectors to explore their overseas market, providing export tax rebate and allowing tax exemption on the incremental value derived from export sales," said Wing Peng.

The seminar saw guest speakers such as YBhg. Tan Sri A K Nathan, Vice President of Masters Builders Association Malaysia (MBAM); Dr. Nungsari Ahmad Radhi, Managing Director, Prokhas Sdn Bhd; Sivaram Nagappan, Head of Tax, Malaysia Airlines Berhad; and Manvinder Singh, Vice President, Head of Group In-House Tax, Felda Global Ventures Holdings Berhad. Along with Deloitte tax experts, they discussed the salient points of Budget 2016 which included an analysis of personal and corporate income taxes as well as the blueprint for 2016.

Click **here** to learn more about the 41st TaxMax seminar.









Deloitte reveals rankings of 500 fastest-growing technology companies across Asia





At the Technology Fast 500 Asia Pacific Awards Ceremony held at the Peninsula Hong Kong on 3 December 2015, Deloitte announced the rankings of the 500 fastest-growing Technology, Media and Telecommunications (TMT) companies across Asia Pacific.

South Korea's Devsisters – a global entertainment software company developing mobile games and game characters and creator of the popular "OvenBreak" games series – was announced as the overall winner with a jaw-dropping growth rate of 8,516%, marking the second year in a row that a South Korean company has been the overall winner. While Devsisters led the overall ranking, the big takeaways from this year were the increased presence of both Chinese and clean technology companies. China who have the most companies in the top 500, also have six in the top ten. Clean technology saw a significant increase this year with its strongest representation yet in the ranking, and a sign that North Asian markets are turning attention to this sector.

"Our 2015 rankings have once again shown us some fascinating results from across the Asia Pacific region. It's exciting to see that a South Korean firm has once again topped the rankings, and also how China's presence continues to grow more dominant each year", said Ichiro Nakayama, Deloitte Leader of the Technology Fast 500 Asia Pacific.

The software sector indeed appears to have emerged as the leading industry sector for the third consecutive year, with a substantial increase in representation in the rankings this year with 35 companies, out of a total of 181 companies. Jspectrum Software Pte Ltd, a homegrown Singapore software company, was ranked 316th. Its notable services include its signature talking walls, powered by Bluetooth beacons that invisibly tie information to exact locations to create dynamic new layers of interaction and engagement with visitors in galleries and museums.

While the media and communications sectors both saw a decrease this year, Garena Online Pte Ltd – also a Singapore-based company and second-time award winner – managed to secure a coveted spot on the rankings, coming in at no.151.

For more information, please visit the **Technology Fast 500 Asia Pacific 2015 page** or click **here** to view the report.

Deloitte Thailand showcases innovation expertise at IIA annual seminar

The "SMART IA in a Digital World" seminar held on 2 November 2015 was organised by the Institute of Internal Auditors of Thailand (IIA), a non-profit organisation which promotes and develops the practice of internal auditing by providing training and professional certification programs. More than 400 participants attended this seminar which was held at Swissotel Le Concorde Hotel, Bangkok.

Deloitte Thailand's Enterprise Risk Services (ERS) team was invited to set up a booth at the event to showcase our innovation expertise.

Deloitte also had speaking opportunities with Deloitte Singapore ERS Director Gary Tan, who shared at the seminar on the topic of "Internal Audit – Technology at the Forefront". He spoke about how new technologies and trends were impacting companies globally. He emphasised that such innovations will have major implications on security and privacy as well as on a company's business model and its financial reporting processes. Being a highly relevant topic in the market today, his presentation attracted over 100 people who found the session very beneficial. They were thoroughly engaged and contributed to an interactive O&A session which followed the presentation.













Collaboration with China's Ministry of Commerce to organise "One Belt, One Road" roadshow







Deloitte Southeast Asia's Chinese Services Group (CSG) collaborated with the Ministry of Commerce of the People's Republic of China to organise a "One Belt, One Road" roadshow between 2 to 6 November 2015 in Beijing and Shanghai. The objective of the roadshow was to attract Chinese investors into the Southeast Asia (SEA) market by sharing with them information about SEA and the business opportunities available.

The "One Belt, One Road" initiative was first proposed by Chinese President Xi Jinping in 2013 to foster collaboration along the historic Silk Road and maritime routes, which would pass through Southeast Asia, Middle East and East Africa. It is seen as a blueprint for greater cooperation through the development of an infrastructure network connecting all sub-regions in Asia, and between Asia, Europe and Africa. The initiative gained significant momentum in March 2015 with the unveiling of an overall strategic plan titled "Vision and Actions Outlined on Jointly Building Silk Road Economic Belt and 21st-Century Maritime Silk Road" which places Southeast Asia as an important part of this initiative.

In his welcome address at the roadshow, Dr. Ernest Kan, Deloitte SEA CSG Leader, said: "China's calls for regional connectivity has been echoed in SEA for many years now. With the "One Belt, One Road" initiative being a global focus area, this is a great opportunity for Deloitte to collaborate As One and make the most of this excellent marketing opportunity. Our region's geographic advantage, similarity in culture to the Chinese as well as the support from the Association of Southeast Asian Nations (ASEAN), is making SEA one of the most attractive and active regions for Chinese investors."





There were a number of distinguished speakers featured at the roadshow including Deloitte SEA leaders as well as local government agencies representatives from countries Indonesia, Malaysia, Singapore and Thailand. For example, Deloitte SEA Merger & Acqusitions (M&A) Leader, Keoy Soo Earn, gave an overview of ASEAN and spoke about the current state of the economic community, its foreign investments as well as its key industries and the future trends. Other topics covered by Deloitte leaders included capital markets, REITS, business trust, direct listing, infrastructure development and tax incentives for foreign investments.

To provide a deeper understanding of the macroeconomic environment in each country as well as the latest investment policies and incentives, a panel discussion was held which comprised speakers from the various countries' government agencies.

The moderator of this informative panel discussion was Deloitte Global CSG Director, Johnny Zhang. Following the discussion, the floor opened for a question and answer session which gave the participants a chance to clarify matters with the industry experts.

The roadshow which was attended by more than 280 senior executives from both state-owned and privately-owned enterprises was a great success. The participants found the presentations on the SEA economic environment and investment opportunities very insightful.

Launching Deloitte's Future Healthcare Centre of Excellence with Blue Strands



In line with the vision of future healthcare, Deloitte Southeast Asia held its inaugural future healthcare industry event – "Blue Strands" – at The Working Capitol, Singapore, on 26 November 2015. This invite-only event gathered leaders, innovators and disruptors in the healthcare industry ranging from startups to venture capitalists, to corporates including hospitals, pharmaceutical, medical device and insurance firms providing a platform for industry players to start conversations for collaborations to take healthcare into the future.

Founder and Group CEO of Cordlife Ltd, Dr. Steven Fang, was the Guest of Honor for the evening and he spoke about how Deloitte's Centre of Excellence for the future of healthcare is a "good indication of the market need" and congratulated Deloitte on the traction it is receiving.

A highlight of the event was a panel discussion between representatives from LumenLab, MyDoc, National University Health System and Senior Marketing System Group Asia who represent a first-of-its-kind disruptive innovation centre, a communications healthcare provider, an academic health science centre, and a large provider of healthcare information infrastructure respectively.

The diverse mix of panelists ensured that the attendees were exposed to different perspectives in the industry with all of them agreeing that collaboration across all stakeholders is important, and that traditional healthcare models need to adapt to the technology disruption that the industry is seeing to remain relevant and competitive.

"HealthTech innovation is disrupting healthcare and its established players, with technology driving a new paradigm to create better healthcare. This creates opportunities, particularly in Asia in the countries with developing healthcare industries, where players can leapfrog their healthcare infrastructure limitations. In countries with more developed healthcare systems like Singapore, there is also opportunity to create value in the region," said Julien de Salaberry of The Propell Group in his presentation at the event, "I look forward to collaborations born out of this event as the health tech momentum in Asia continues to build."



At the event, Dr Yong Chern Chet, SEA Healthcare Sector Leader, used 5Ds to sum up future healthcare – Data, Design, Delivery, Droids and Destiny. He covered areas such as the role of healthcare data and analytics in forming the foundation of a future wellness and healthcare model, the creation of new healthcare supply chain and health delivery models, the increasing role of artificial intelligence, and the beginnings of the ability to intervene and alter the course of natural disease progression via personalized medicine with the use of personalized therapies (genomics) and regenerative medicine.

Attendees gave fantastic feedback and particularly complimented how the diverse mix of speakers and panelists suitably covered the key stakeholders of the industry.

The Blue Strands event stimulated the discussions that the industry needed and it was also the perfect venue to launch Deloitte's Future Healthcare Center of Excellence and showcase to the industry Deloitte's perspectives and how it can facilitate innovation, collaboration and progress for the healthcare industry.

For more information, click here.













Deloitte reports



Global Economic Outlook 2016 Q1

As we head into the new year, there are factors that are bound to have a substantial impact on the path of the global economy. Among these are the decisions that will be made by the US Federal Reserve, the European Central Bank, the Bank of Japan, the People's Bank of China, and the petroleum authorities of Saudi Arabia.

In this first quarter edition of the Global Economic Outlook, our Deloitte researchers examine the global economic environment and offer their thoughts on the current situation and the likely future path.

Download the full **report** for more information.



Asia Pacific Economic Outlook 2016 Q1

Asia Pacific is the fastest growing and arguable the most important economic region in the world with the most businesses, large and small, having interests there.

The first quarter edition of Deloitte's Asia Pacific Economic Outlook 2016 gives a near-term outlook for Australia, Indonesia, Singapore and South Korea. The report also features a special article on Asia's continued economic growth among global markets.

Download the full **report** for more information.



Directors' Alert 2016: Ingredients for success – Striking the right balance

The demands placed on boards of directors continue to grow. While the ongoing volatility of the global business environment alone creates many challenges – from the effect of disruptive technologies to the increasing risk of cybercrime – a growing array of additional demands come from the organisation's stakeholders.

This edition of Deloitte's annual Directors' Alert examines some of the major opportunities and challenges likely to affect organisations and boards of directors in 2016.

Download the full **report** for more information.



2016 Global aerospace and defense sector outlook: Poised for a rebound

The 2016 Global aerospace and defense sector outlook outlines a projection for aircraft production for 2016 and beyond, as well as defense spending by major countries. It also provides perspectives on defense contractor expectations, the anticipated impact of the lower oil prices on aircraft sales, the economic slowdown in China and its potential impact on the commercial aerospace subsector, and the near-term effects a strong US dollar may have on the industry.

Download the full **publication** for more information



2016 Deloitte Millennial Survey

Millennials, in general, express little loyalty to their current employers and many are planning near-term exits, according to Deloitte Touche Tohmatsu Limited's fifth annual Millennial Survey. This remarkable absence of allegiance represents a serious challenge to any business employing a large number of Millennials, especially those in markets—like the United States—where Millennials now represent the largest segment of the workforce. However, because most young professionals choose organizations that share their personal values, it's not too late for employers to overcome this "loyalty challenge." Deloitte surveyed nearly 7,700 Millennials from 29 countries during September and October 2015 to learn more about Millennials' values and ambitions, drivers of job satisfaction, and their increasing representation in senior management teams.

Download the full **survey** for more information



Global Mobile Consumer Survey: Southeast Asia Edition

For the fifth annual edition of the Global Mobile Consumer Survey, Deloitte's Global Technology, Media and Telecommunications (TMT) practice commissioned a survey of consumers across 6 continents, 31 countries, and a staggering 49,500 respondents to reveal some of the trending attitudes and behaviours of today's mobile consumer.

This year's Southeast Asia edition presents a number of intriguing insights. While some of them, such as the receptiveness of consumers towards mobile in-store payments, have remained relatively constant since our last survey, a number of new trends have emerged.

Download the full **report** for more information



2015 global CIO Survey: Creating legacy

Deloitte's global 2015 CIO survey examines CIOs as unique individuals by exploring their career aspirations and personal goals, which go beyond the technology environment. Deloitte surveyed 1,271 CIOs from 43 countries around the globe between May and July 2015 to capture significant data, trends and insight for this initiative.

According to the survey, global CIOs cite innovation and growth as top business priorities, yet 84 percent of IT budgets are spent on running day-to-day operations and incremental change. At a time when new business ecosystems are emerging and the C-suite is becoming more interconnected, CIOs are striving to strike a balance between innovation and operational effectiveness while improving their C-suite relationships and leadership skills.

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