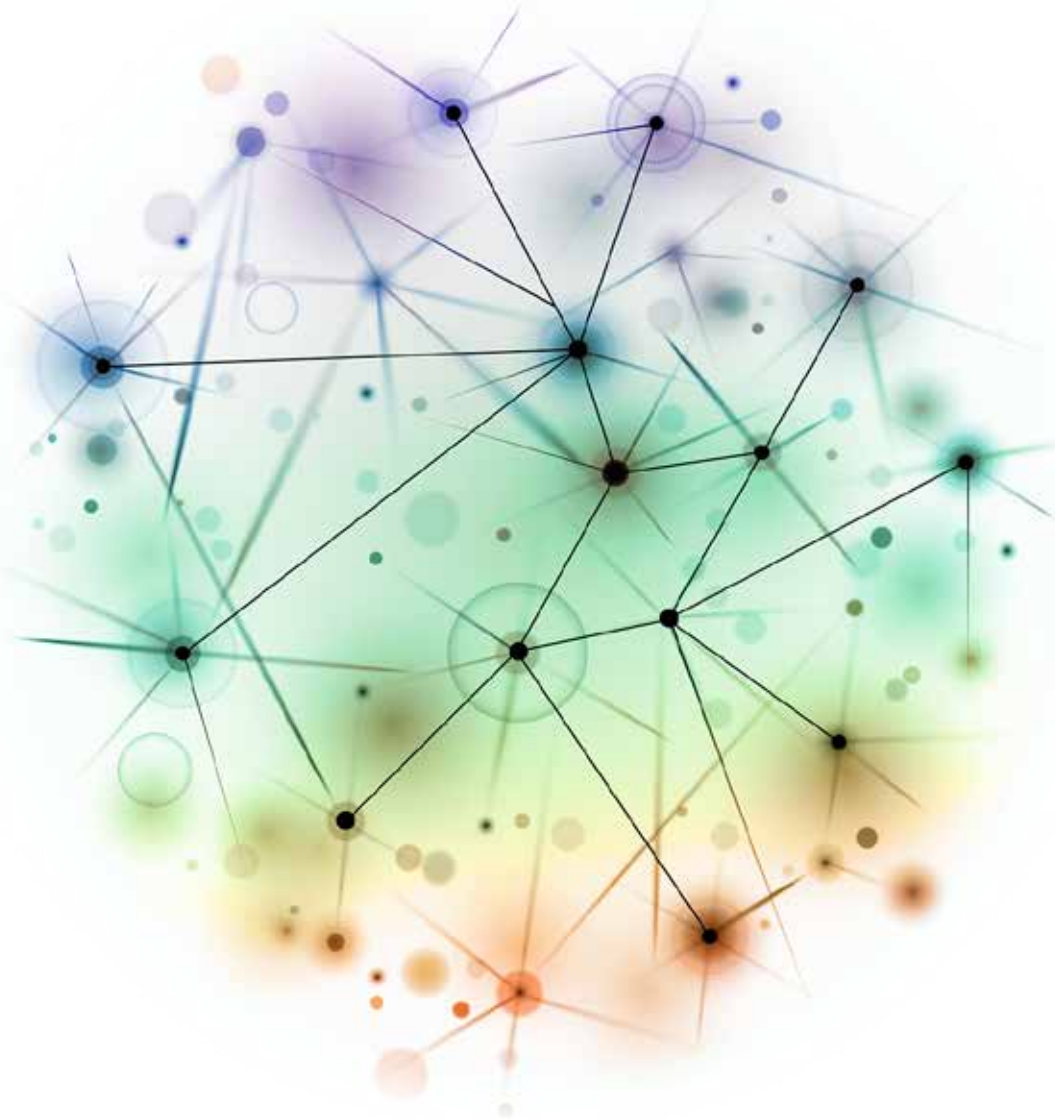


**Deloitte.**

**alumni**



**Connections**

April 2018 issue



# Connections

Welcome to the April issue of Connections!

Curious about what's going on at Deloitte? Get your latest Deloitte news, events and developments in bite size! If you would like more details on the stories, please contact us at [sgalumni@deloitte.com](mailto:sgalumni@deloitte.com).

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## Alumni matters

### Refer a friend

Know of a friend, colleague or relative who is a Deloitte Alumni but not registered in our network? Invite them to visit our **website** or **LinkedIn** page, or email [sgalumni@deloitte.com](mailto:sgalumni@deloitte.com) to register to be an Alumni member.

### Careers at Deloitte

Know of someone looking for exciting job opportunities? Recommend your friend, colleague or relative to join our Deloitte family today! Visit our **Careers at Deloitte** page for all available job openings.

If you have any feedback on the Alumni Programme, please contact us at [sgalumni@deloitte.com](mailto:sgalumni@deloitte.com). We look forward to your views as we continuously evolve the Deloitte Singapore Alumni experience.



# #PressforProgress at this year's International Women's Day



Deloitte staff with The Social Co founders Cheryl Chong (8th from left) and Rebekah Lin (9th from left)

Every year on 8 March, Deloitte celebrates the achievements of women around the world with International Women's Day (IWD). This year, we joined the global movement to champion the gender parity mind-set. We believe that through our collective actions, we will be able to #PressforProgress to accelerate equality worldwide.

To share with us what women in Singapore can do more to help #PressforProgress, we invited co-founders of The Social Co, Cheryl Chong and Rebekah Lin, to spend some time exchanging ideas with our female colleagues on how we can contribute back to society and how to juggle work and play.



Besides learning more about how to contribute to #PressforProgress, our female colleagues also got to enjoy some treats, starting with fresh flowers being distributed along with inspirational quotes to thank them for their contributions to Deloitte. They were also pampered with a makeup workshop by Make Up For Ever, where they picked up tips on what make up they can use for different occasions.

There is still a lot more that can be done to build support for women's rights and to rally for greater participation of women in political, social, and economic arenas. Read the conversation around this year's IWD theme #PressforProgress by searching the hashtag on Twitter, and join the conversation.

This IWD, we went around our office asking our people "What is one word that comes to mind when you think of women today?" Watch this [video](#) to find out what they shared!



# Introducing our Humans of Deloitte

What do a resident baker, yoga instructor and guitar player have in common? Well, they are all part of our Deloitte family! At Deloitte, we find strength in cultural diversity, and we want to recognise and showcase this vibrant diverse culture that is flourishing in our organisation. The [Humans of Deloitte](#) series does just that. Click on the images below to learn more about the stories behind the unique personalities of our people from all walks of life!

## Vivian Neo

Audit & Assurance  
Senior Manager



Be it in sports or at work, teamwork is what makes the dream work - this is one of the many valuable lessons Vivian takes to heart as a sailor as well as from her overseas work exposure in New York as part of Deloitte's Global Mobility Programme.

## Noeline Keiser

Clients & Markets Manager



Noeline is not only known for her expertise in events management, but also for her baking prowess. She started her baking journey by initially baking quiches, cupcakes and birthday cakes for her kids' soccer teams, but with her children all grown up, she now finds joy (and brings joy) by baking delectable goodies for her colleagues.

## Amer Iqbal

Deloitte Digital Director



Along with being an avid basketballer, photographer and screenwriter on top of his role as Director at Deloitte Digital, Amer is also the bass player for our Deloitte band. Believe it or not – he does not have 25 hours a day! But he manages to very effectively integrate his passion, hobbies and career (and also being a dad!)

## Lee Boon Teck

Audit & Assurance Partner



"It is the people who make the Deloitte brand unique and it is also the people who have kept me going for the past 20 years," says Boon Teck. Since starting his internship with Deloitte in 1995, he has never looked back, citing its people as the reason for his decision to develop his career with the firm.

**James Walton**

Clients & Markets Partner



When he was younger, James always thought that one could only either have a career in business or in sports. Years later, he is coming at sports from a completely different angle as he finds himself in a sweet spot at Deloitte that marries both business and sports – he is now Deloitte Southeast Asia’s Sports Business Group Leader and coach for the Deloitte futsal team.

**Johnny Zhao**

Audit & Assurance Senior



Johnny has a unique opportunity to bring his passion to the workplace. His love of music has led him to round up a few like-minded colleagues to kick-start our now very successful Deloitte Singapore band - The Shenton Way!

**Lee Kai Yang**

Deloitte Student Ambassador



“Care less about certain distractions that always happen around our lives and focus on what you can control and what you like. From there, you will realise that there are a lot of things that can benefit from having a strong passion” – these are the words of wisdom Team Singapore water polo player Kai Yang would tell his younger self.

**Deborah Chin**

Clients & Markets Assistant Manager



“If you have a dream, you should always chase it,” says Deborah. Deborah devotes her weekends to football training while being on top of a busy work schedule during the week and she lives by the mantra to appreciate all the opportunities that come one’s way.

**Maria Polyantseva**

Tax Senior Manager



Maria has been pursuing multiple hobbies since childhood, including painting, dance and yoga. She feels that these multiple creative pursuits, along with the strong support from those around her, have given her avenues to self-express and this has motivated her to keep pursuing her creativity.

**Emmanuel Jaquet (Mani)**

Deloitte Digital Senior Manager



Beyond his role as a Senior Manager at Deloitte Digital, Mani also spends his free time practicing yoga. In fact, he spent a month in Bali to train and become a certified yoga instructor! Work and yoga aside, he is also the founder of MMPower Foundation, a charity in Myanmar which empowers underprivileged children with computer and IT skills.

# Keeping fit and FA-b with the Steps Challenge



To encourage a more active lifestyle and to build greater bonds, our Financial Advisory (FA) team organised an intra-department Steps Challenge, where they had to compete against one another to clock as many steps as they can!

The teams were led by Deloitte FA Partners Andrew Ooi, Jamil Raza Syed, Kang Yong Wee, Keoy Soo Earn and Leonard Woo, with each team comprising at least one Partner and a maximum of 10 members. Having Partners and Directors in a team provided an additional advantage of having their step count multiplied – Partners by three and Directors by two. The top three teams were rewarded with attractive prizes at the annual FA retreat and bootcamp.

During the 82-day challenge (8 December 2017 to 28 February 2018), the teams got active together and managed to achieve a total of 26,174,248 steps! Coming in first place was TeamAO, led by Andrew, accumulating an impressive 7,886,587 steps. This came as no surprise as the highest steps achiever and teammate Fung Yi Biao single-handedly clocked a total of 1,555,349 steps! Following closely behind in second and third place were Team XYZ and Team JSR led by Soo Earn and Jamil respectively.

The challenge was a great way for our people to keep fit while having some friendly competition. Stay tuned for more updates as the Steps Challenge gets introduced across the other FA practices across Southeast Asia!



# Team Singapore sailor receives boost under Deloitte Scholarship



Being a national athlete requires hard work, commitment and sacrifice, and without proper support, this may sometimes result in important areas such as studies and career having to take a back seat. As a strong supporter of Team Singapore athletes, Deloitte has created the Deloitte Ignite programme to help elite athletes balance their careers and sports.

Benefitting from the programme is Team Singapore Sailor, Amanda Ng who recently received a Deloitte scholarship to help her in the 2018 Asian Games as she completes her degree in accountancy at the Singapore Management University. The scholarship amount will go towards funding her training, preparation and equipment needs for the Games, which will take place from 18 August to 2 September in Indonesia.

Prior to receiving the scholarship, Amanda was an intern with Deloitte, and by exhibiting an exemplary work attitude, she earned a priority offer to join Deloitte after she graduates. Here's wishing Amanda all the best in her Asian Games campaign and her studies!

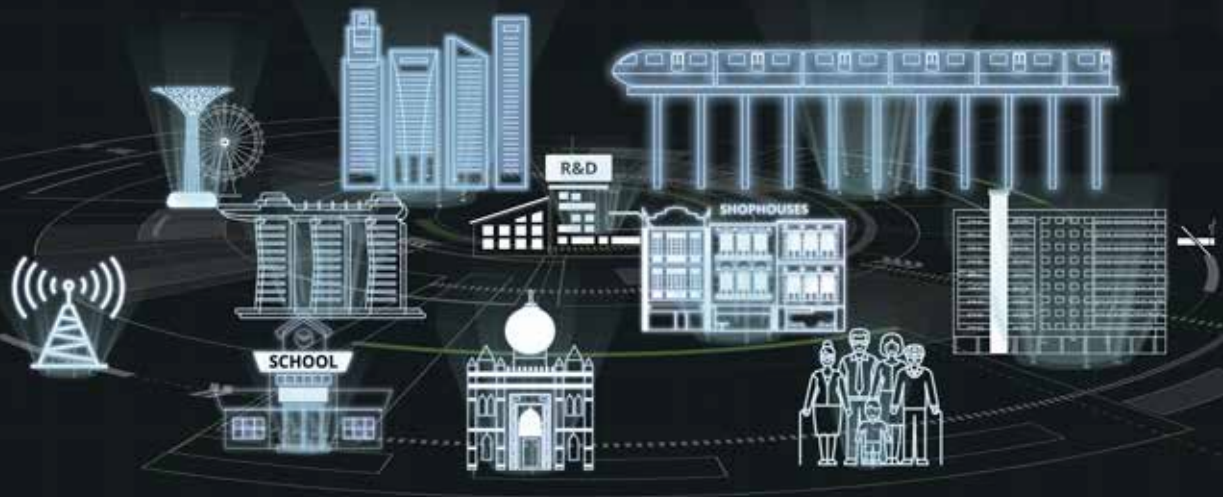
"I am grateful to Deloitte for the scholarship and proud to be the first recipient of the Deloitte Scholarship for elite athletes. As a full-time undergraduate pursuing competitive sailing, every means of support, financial or otherwise, counts."

**Amanda Ng**  
Team Singapore sailor/windsurfer and Deloitte Scholar

# Singapore Budget 2018: Redefine. Reinvent. Reimagine

The Deloitte Singapore Budget 2018 seminar was held on 6 March 2018 and saw our subject matter experts give their analysis of the Budget 2018 announcement delivered by Singapore Finance Minister Mr Heng Swee Keat. Our experts also shared their insights on the implications of the proposed changes. Opening the event at Pan Pacific Hotel, our Southeast Asia Regional Managing Partner Low Hwee Chua welcomed participants to the seminar. After which, Tax Partner Chai Sook Peng shared a summary of the key tax developments in Singapore in 2017. This was followed by an economic outlook on risks and opportunities by CIMB Economist Song Seng Wun.

After the coffee break, Deloitte Private (Tax) Leader Shantini Ramachandra gave a round-up of the changes and updates from the Budget 2018 announcements and then joined Song Seng Wun, Singapore International Chamber of Commerce Chief Executive Victor Mills, SMU Accounting Professor Sum Yee Loong and Indirect Tax Leader Richard Mackender in a panel discussion moderated by Clients & Markets Partner James Walton.





In addition to the Budget 2018, our experts also provided insights on tax implications arising from accounting standards (Daniel Ho and Chua Kong Ping), updates on transfer pricing in Singapore (See Jee Chang) and GST updates (Richard Mackender). The event rounded off with a second panel discussion on the impact of US tax reform and BEPS developments in Asia Pacific featuring Tax Partners Jun Takahara and Liew Li Mei and Tax Director Krisma Bhalla, moderated by Tax Partner Steve Towers.

For more information on the Singapore Budget 2018 and to download a copy of our Singapore Budget 2018 commentary, click [here](#).

# Deloitte establishes Cognitive Analytics Solution Centre of Excellence

On 27 February 2018, Deloitte launched its Cognitive Analytics Solution Centre of Excellence (CoE) that will apply cognitive and advanced analytics techniques to deliver risk sensing and predictions to global clients. As organisations face ongoing disruption in their industries, risk sensing – using human insights and advanced analytics capabilities to identify, analyse, and monitor emerging risks – has become a key component of how organisations manage risk.

In collaboration with the Singapore Economic Development Board, Deloitte will invest US\$15 million over three years into the Singapore based CoE, which includes global subject matter experts, market activation, and infrastructure and platforms. The CoE will focus on four key risk areas – Cyber Risk, Product Quality & Safety Risk, Conduct Risk and Extended Enterprise Risk – all of which are key in the overarching brand and reputation management. This new Cognitive Analytics Solution Centre will develop and attract top talents in advanced analytics, specifically in highly sought-after areas such as data science, data engineering, software development, and information design, and represents Deloitte's plans to continue to build and launch additional future Singapore-based, solutions-focused digital centres of excellence with both public and private sector players.

To read more on the Cognitive Analytics Solution Centre of Excellence, please click [here](#).



# Deloitte 5000 for 50 wins bronze at the 2018 Southeast Asia PR Awards



Deloitte 5000 for 50 lead partners James Walton, Seah Gek Choo and Lee Boon Teck receiving the award



The Southeast Asia PR Awards celebrates the most talented campaigns from the region where entrants compete for Gold, Silver and Bronze awards across 30 different categories. Participating in this prestigious Awards for the first time, we were one of the finalists in the “Best Employee Engagement/Internal Communications” category for our Deloitte 5000 for 50 charity run! The run, which took place in August last year, witnessed our people coming together with our corporate and community partners to raise funds for charity by covering 5,000km in 50 consecutive hours.

As a finalist, we were invited to the gala dinner at Marriott Hotel on 16 March 2018 and representing the Deloitte were our Deloitte 5000 for 50 lead partners James Walton, Seah Gek Choo and Lee Boon Teck. The odds were against us as the other finalists were powerhouses such as DBS and Standard Chartered Bank. However, our efforts were recognised when the Deloitte 5000 for 50 charity run was announced the Bronze award winner for the “Best Employee Engagement/Internal Communications”, giving us our first ever PR award! The award is a great recognition for the incredible impact we have made through our charity run so kudos to everyone who played a part in making the Deloitte 5000 for 50 charity run a success.

To re-live the Deloitte 5000 for 50 charity run, please click [here](#) to watch the video.



# Battling across borders at the SEA Tax Challenge



This year's Deloitte SEA Tax Challenge was held at our Indonesia office on 27 and 28 February 2018. The competition saw 24 university students from five different Southeast Asian countries – Singapore, Indonesia, Malaysia, Philippines and Thailand – battle against one another to take home the grand prize!

On Day 1, the finalists gathered for a presentation skills briefing by Clients & Markets Partner James Walton and a training session by Tax Director Shivaji Das, in preparation for the upcoming competition. They also had the opportunity to mingle at a dinner and networking session with our Deloitte leaders before gearing up for Day 2 of the challenge.

The teams presented their business cases to the panel of judges comprising SEA Tax & Legal Regional Managing Partner Low Hwee Chua, Tax Partner Balim Boerman, Malaysia Country Tax Leader Yee Wing Peng and James.

All teams put up a good fight with their insightful solutions, and it was Team Taxfourmation from Indonesia who eventually emerged as champions, walking away with a cash prize of US\$2,000! Also doing her country proud was Chua Chia Ying from Singapore who won the champion's title in the individual category with her eloquent and confident delivery.



Champion team Taxfourmation from Indonesia



Individual champion from Singapore, Chua Chia Ying

# Sharing perspectives on economic and social challenges at Davos 2018



The World Economic Forum (WEF) Meeting held in Davos-Klosters, Switzerland, is an annual opportunity for leaders across business and government to come together to discuss solutions to the world's most pressing economic and social challenges. This year's WEF happened from 23 to 26 January 2018, and Deloitte leaders were in attendance to connect and work together with global stakeholders, including government leaders and clients, to address this year's theme of "Creating a Shared Future in a Fractured World."

The Deloitte delegation included our Global CEO Punit Renjen, Global Chairman David Cruickshank, USA CEO Cathy Engelbert, Center for the Edge (US) Chairman John Hagel, Deloitte Digital (US) CEO Andy Main, France CEO Sami Rahal and Northwest Europe CEO David Sproul. Livestream panel discussions were also conducted on Facebook and Twitter, direct from the Deloitte Green Room at Davos, for participants to engage in real-time conversations exploring the intersection of readiness for the Fourth Industrial Revolution.





In addition to joining the conversations at the event, our leaders also shared their insights on Forum topics. Here are some of the articles:

- [\*\*"The Fourth Industrial Revolution will change the world – but only 14% of execs are ready for it"\*\*](#) by Punit Renjen, which includes key insights, results and findings gleaned from a survey of executives on their readiness to embrace and adapt to the Fourth Industrial Revolution.
- [\*\*"Three trends that are redefining the back office"\*\*](#) by Bob Contri (Global Financial Service Industry Leader) on some examples of the three competitive forces that are changing how we think about the back office of financial institutions.
- [\*\*"2018: Business Moving from Readjustment to Response"\*\*](#) by Cathy Engelbert, predicting the shifts in business for 2018 as leaders confront the hard issues and embrace the opportunity to initiate change.
- [\*\*"Companies Say They Want To Support Sustainable Development, But Do They Know How?"\*\*](#) interview with David Cruickshank by Fast Company discussing how businesses want to have more purpose and support inclusive growth, but they might not have the right programmes and tools in place to make a measurable and meaningful impact.

Click [here](#) to find out more about Deloitte's involvement at Davos 2018.

# UNLEASH an impact that matters



Every year until 2030, UNLEASH will host a global innovation lab, where 1,000 of the brightest global talents will gather to initiate, advance and implement solutions to the United Nations Sustainable Development Goals (SDG). The inaugural UNLEASH lab kicked off in Denmark in August last year and was handed over to Singapore Prime Minister Lee Hsien Loong during an official visit by Danish Prime Minister Lars Løkke Rasmussen to Singapore.

This means that in 2018, UNLEASH will be hosted in Singapore and Deloitte is the lead innovation partner bringing together a global team of facilitators to deliver a 4-day SDG Innovation Lab for the talents. During the lab, participants will get the chance to interact with Singapore's private and public sector. At the end of the challenge, their solutions on how to leverage the power of innovation to change the way we do business will be perfected and pitched in front of a panel of experts. UNLEASH will culminate on 6 June when the final awards show takes place and thought leaders from all over the world will give keynotes to inspire the talents' way forward.

Our support for UNLEASH contributes to our WorldClass ambition – Deloitte's new global initiative to empower 50 million futures for a world of opportunities. It is our purpose to make an impact that matters in society, and through WorldClass we will show our commitment in helping people gain access to education, skills, and opportunities they need to find meaningful work in the new world economy.

Stay tuned for more updates by exploring more at <https://unleash.org>. You can also take a look at the event held in Denmark by watching this [video](#).

**WorldClass**

# Latest publications



## Voice of Asia: March 2018

Deloitte has launched the fourth edition of Voice of Asia, a series of macro-economic reports bringing to life the challenges and opportunities facing the Asia Pacific region today and tomorrow. Following 2017's upside surprise, growth in the Asia Pacific region could be expected to moderate during 2018. However, the outlook for 2018 remains optimistic and the economies in Asia are believed to enjoy another year of faster growth. The report also identifies a few potential challenges which could derail progress and growth in the region, as well as the economic outlooks across the Asia Pacific region.

Click [here](#) to download the latest copy of Voice of Asia.



## TMT Predictions 2018: Southeast Asia edition

The technology, media and telecommunications sectors remain as fascinating as ever in 2018. Many milestones will be reached this year and progress will be exponential in some fields but in other areas, the way in which we live and work may shift imperceptibly. For this edition, Deloitte Southeast Asia's TMT practice has once again included its "Southeast Asia perspectives" with a number of the global TMT predictions, offering some insight into how the global developments may take a different course or growth trajectory within the region due to its unique idiosyncrasies.

Click [here](#) to download the report.



## Deleveraging Asia 2018

The global loan portfolio market has over the last few years been geographically centered around Europe as the ongoing deleveraging from the Global Financial Crisis continue. The last three years have seen nearly \$320bn of loan portfolios being traded across Europe. As investors start to look for opportunities outside of the core European market it is clear that Asia is firmly on the investment radar. The first edition of our Deleveraging Asia report examines key emerging loan sales markets across Asia. The report provides an up-to-date overview of these markets and their main characteristics, supported by forward-looking insights provided by our Portfolio Lead Advisory Services experts.

Click [here](#) to download a copy of the report.

# Latest publications



## 2018 Deloitte Global Human Capital Trends

In 2018, we are witnessing seismic changes in the workforce, the workplace, and the technologies used in the world of work. The 2018 Deloitte Global Human Capital Trends report showcases a profound shift facing business leaders worldwide: The rapid rise of what we call the social enterprise. This shift reflects the growing importance of social capital in shaping an organization's purpose, guiding its relationships with stakeholders, and influencing its ultimate success or failure.

Click [here](#) to view the report.



## 2017 Global Impact Report

The Fourth Industrial Revolution (Industry 4.0) has arrived—and with it, a profound shift in how humans live and work. Industrial revolutions have reshaped the world four times over the past four centuries. Deloitte was born as the First Industrial Revolution wound down, and helped bring accountability to the burgeoning railroad and manufacturing industries, and trust to capital markets. Deloitte is prepared to take on the challenges of a changing world, to seize the opportunities of a new era, and to advise clients as they do the same. Deloitte is ready. Are you?

Click [here](#) to download the report.



## The Fourth Industrial Revolution is here—are you ready?

Are the leaders of businesses and government agencies ready to harness the full potential of Industry 4.0 to benefit their clients, their people, their organizations, their communities and society more broadly? That's the core question explored in a recent Deloitte Global survey that sought to measure business and government readiness for the Fourth Industrial Revolution—or "Industry 4.0."

Click [here](#) to download the report.



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Deloitte Southeast Asia Ltd – a member firm of Deloitte Touche Tohmatsu Limited comprising Deloitte practices operating in Brunei, Cambodia, Guam, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam – was established to deliver measurable value to the particular demands of increasingly intra-regional and fast growing companies and enterprises.

Comprising approximately 330 partners and 8,000 professionals in 25 office locations, the subsidiaries and affiliates of Deloitte Southeast Asia Ltd combine their technical expertise and deep industry knowledge to deliver consistent high quality services to companies in the region.

All services are provided through the individual country practices, their subsidiaries and affiliates which are separate and independent legal entities.

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