

Tax & Legal Weekly Alert

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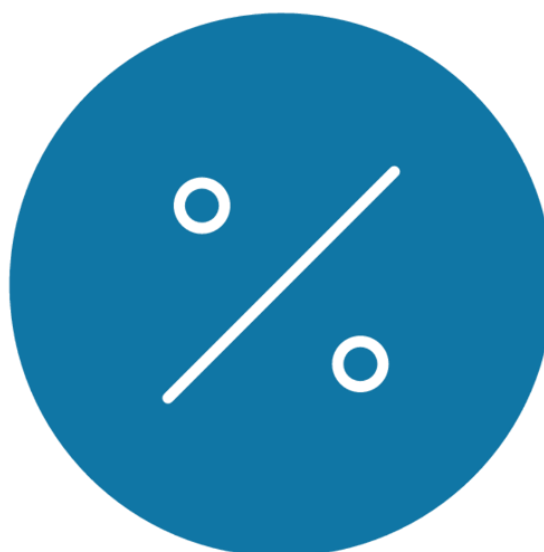
Customs duties reduced by 50% on imports of GoPro Hero cameras and similar products

Recently, the European Commission repealed a Regulation that classifies GoPro Hero cameras at a tariff code that stipulated a 7% duty on imports into the European Union. As a result of the reclassification, the applicable customs duty was reduced by 50%.

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Customs duties reduced by 50% on imports of GoPro Hero cameras and similar products

Recently, the European Commission, following the decision of the European Court of Justice in joined cases C-435/15 and C-666/15, repealed Commission Implementing Regulation (EU) No 876/2014, that was classifying GoPro Hero cameras under tariff code 85258099, for which the customs duty applicable on import was 7%. Following the reclassification under tariff code 85258091, the applicable customs duties were reduced to 3.3%.

What does this mean for you?

If you import GoPro Hero cameras or similar type of products, we recommend using the new tariff classification.

Also, if you have imported such products, we recommend that you ask the customs authorities for reimbursement of the overpaid customs duties.

What to do?

We recommend that you review the impact of the legislation changes on your activity.

For further questions, please contact us.



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