



## Tax in a Dot

### Confidence to lead

Prepared by Deloitte Philippines' tax professionals, this newsletter summarizes the latest Philippine tax regulations and other updates.

**TAX-2022-007**

## List of TWAs effective 1 August 2021

The Bureau of Internal Revenue (BIR) circularized the recently published lists of withholding agents for inclusion in and deletion from the existing list of top withholding agents (TWAs) who are required to deduct and remit either the 1% or 2% creditable withholding tax (CWT) from the income payments to their suppliers of goods and services, respectively. The obligation to deduct and remit the 1% and 2% CWT shall continue, commence, or cease, as the case may be, **effective 1 August 2021**. Any taxpayer not found in the published list of TWAs is deemed excluded. The list of TWAs was published on 16 July 2021 [here](#).

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*Please find the attached Revenue Memorandum Circular No. 88-2021 for your reference.*

# Contact us

Should you have any comments or questions arising from this newsletter, please contact either the listed contacts below, or any member of the [Philippines Tax & Legal team](#).

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