

STA Travel (NZ) Limited (In Liquidation) ("STA or Company")

Liquidators' first report

Deloitte
Level 18
80 Queen Street
Auckland 1140

E: statravel@deloitte.co.nz
W: www.deloitte.co.nz

Our ref: 508585

Restrictions

This document is a report to creditors and shareholders, and notices to creditors in terms of the Companies Act 1993 (**Act**). This report is confidential to creditors and shareholders and is not to be reproduced or used for any other purpose without our prior written consent in each case. We do not accept any liability whatsoever to any party from any use of, or reliance on, this report.

Appointment

Colin Owens and David Webb were appointed Liquidators of the Company pursuant to Section 241(2)(d) of the Act.

As Licensed Insolvency Practitioners, we are bound by the RITANZ Code of Professional Conduct when carrying out all professional work relating to our appointment as Liquidators.

Liquidators of insolvent companies are required to be licensed insolvency practitioners. More information about the regulation of insolvency practitioners is available from the Registrar of the Companies.

Information included in the Liquidators' first report

The Liquidators' first report includes the following appendices:

- **Appendix A:** Statement of the Company's affairs
- **Appendix B:** List of known creditors
- **Appendix C:** Unsecured creditors' claim form (If you have already submitted a claim form under the administration, you are **not** required to complete this form)
- **Appendix D:** Liquidators' interest statement (including a declaration of independence, relevant relationships and indemnities (DIRRI))
- **Appendix E:** Liquidators' remuneration report

Background

Company number:	296025
NZBN:	9429039765437
Date of incorporation:	24 April 1986
Trading address:	New Zealand Wide
Type of business:	Travel Agency
Date trading ceased:	21 August 2020

The Shareholder per the Companies Office website at the time of appointment of Liquidators was:

Name	Shareholding
STA Travel Holding AG	220,000 Shares (100%)

The Directors per the Companies Office website at the time of the appointment of Liquidators were:

Name	Address
Holly McVeigh	7/1 Princess St, Richmond, Victoria, 3121 , Australia
Wayne Nagle	15a Brighton Street, Balgowlah NSW, 2093 , Australia
Colin Parselle	77 Grange, Sutton, Surrey, SM2 6SW , United Kingdom
Samantha Stimpson	143 Hockley Road, Rayleigh, Essex, SS6 8BQ , United Kingdom

Summary of reasons for liquidation

STA was an established travel agency that was operating from a number of sites in New Zealand.

Following the collapse of its overseas parent company, all remaining stores were closed on the evening of 20 August 2020. The Directors then placed the Company into Voluntary Administration on 24 August 2020 and appointed Colin Owens and David Webb Joint and Several Administrators.

The Administrators undertook an assessment of the financial position of the Company. The ultimate parent company and other companies within the STA Travel Group were or about to be in some sort of formal administration. Given the current financial position of the Company in New Zealand and without the support of the STA Travel Group, the Company could not continue to trade in New Zealand.

At the watershed meeting of creditors held on 28 September 2020, the creditors voted to place the Company into liquidation with Colin Owens and David Webb being appointed as Liquidators.

Proposed actions of the Liquidators

The Liquidators will undertake an investigation into the financial affairs of the Company from the available books and records to identify recoveries available for the benefit of creditors.

This will also include:

- Investigating the standing of customer refunds/credits with airlines and third-party suppliers;
- Investigation the affairs of the Company and the circumstances leading up to the collapse of the Company; and
- Identifying any assets of the Company that may be able to be realised for the benefit of creditors;

Some of these ongoing investigations and actions **may** require liquidation funding due to the lack of funds held by, or due to, the Company.

Statement of the Company's affairs

A statement of the Company's estimated financial position as at 28 September 2020 is attached as **Appendix A**. This information was obtained from the Administrators report to creditors dated 21 September 2020. This report was prepared from information obtained from the Company, its Directors, Creditors and third-party sources. Some of this information is still being verified.

A list of all creditors who have filed claims to date is attached as **Appendix B**.

Notices to unsecured and secured creditors

Unsecured creditor claims

We also attach as **Appendix C**, an Unsecured Creditors Claim form which should be **(unless you have already done so during the Administration period)** completed and sent back to us no later than 24 November 2020, which is the date the Liquidators have set as the last day for lodging of claims. If you are unable to return your claim form by this date, please telephone us before the last day for lodging of claims. Creditors having not made a claim by this date may be excluded from any distribution made.

Please return all correspondence to STA Travel (NZ) Limited (In Liquidation) at nzstatravel@deloitte.co.nz.

Security interests and retention of title claims

Creditors holding a security interest over the Company's assets or having a retention of title or other claim over assets owned by or in the control of the Company who have not yet advised the Liquidators of their interest, or who have not received a letter from the Liquidators concerning their interest, should contact the Liquidators immediately, and should not file a claim as an unsecured creditor unless they surrender their charge to the Liquidators.

This document is also notice under section 305 of the Act to any secured creditor receiving it that pursuant to section 305 of the Act, you as a secured creditor of the company are required to (unless you have already advised the Liquidators in writing of such an election or have already received such a notice and have failed to elect and notify the Liquidators within the period required) elect and notify the Liquidators in writing within 20 working days after receipt of this notice, which of the following powers you wish to exercise:

- (a) Realise the property subject to your charge.
- (b) Value the property subject to your charge and claim in the liquidation as an unsecured creditor for the balance due, if any.
- (c) Surrender your charge to the Liquidators for the general benefit of creditors and claim in the liquidation as an unsecured creditor for the whole debt.

If you fail to notify the Liquidators in compliance with this notice within 20 working days you will be taken as having surrendered your charge to the Liquidators for the general benefit of creditors and you may then claim in the liquidation as an unsecured creditor for the whole debt.

Meeting of creditors

Under the Act (section 243) the Liquidators are required to hold a creditors' meeting unless they consider, having regard to the assets and liabilities of the Company, the likely result of the liquidation and any other relevant matters, that no such meeting should be held. One of the matters which may be considered at such a creditors meeting is the appointment of an alternative liquidator to replace those appointed by the Court.

Creditors can ask that a meeting be called to consider the appointment of an alternative liquidator if they wish to seek the replacement of the present Liquidators and if they obtain the consent to act as liquidator of a properly qualified alternative appointee. If any creditor wishes that a meeting be called, they must write to the Liquidators within **10 working days** of receiving this letter. If the Liquidators receive notice within this period, then a meeting may be called and all creditors will be advised of this.

If no notice is received within the 10 working days specified, the Liquidators will not hold a creditors' meeting. The reasons for this are that:

- During the administration of the Company the Administrators held two creditor meetings to update the creditors on the status of the administration and subsequent liquidation;
- The Liquidators will have/will also be keeping the creditors updated on any developments via the dedicated STA Travel page on the Deloitte website,
- The Liquidators are trying to minimise costs in order to maximise any potential return to creditors.

Although a creditors' meeting may not be held, please send us any information that you believe would assist in the liquidation.

Under the Act, the creditors and shareholders have the right to require the Liquidators to call a meeting of creditors under section 314 to decide on the appointment of the liquidation committee and choose the members of the committee. Although it was decided by a vote at the watershed meeting of creditors that no liquidation committee would be formed in the liquidation.

Information for creditors and shareholders

Liquidators, by the nature of the process leading up to their appointment, are usually appointed holding little or no reliable information as to the affairs of the company. These circumstances may persist indefinitely. While some creditor claims have yet to be received, these often include substantial claims from unsecured creditors with preferential status, and if funds do come into the liquidation those creditors may expect to receive a distribution of such funds prior to activities being undertaken which will only benefit other unsecured creditors and shareholders.

The Act allows a creditor in many circumstances (but not a shareholder) a higher priority for distributions in the liquidation if such creditor takes action, or provides funding to the liquidation, for the benefit of the Company's creditors. Creditors and shareholders may have their own remedies, independent of the Liquidators, for seeking to recover any losses, including under section 301 of the Act.

Creditors or shareholders that wish the Liquidators to undertake recovery actions and are willing to provide funding or other assistance, or who have information that would assist the Liquidators in recovering funds for the benefit of creditors and shareholders, should contact the Liquidators as soon as possible, as delay may cause legal recovery action to become impossible or unproductive. Information in writing and copies of relevant correspondence or documents would be helpful to the Liquidators in undertaking recovery actions.



Contact details for Liquidators and enquiries

Please direct all enquiries to nzstatravel@deloitte.co.nz or refer to the STA Travel page on the Deloitte website.

A handwritten signature in blue ink, appearing to read "Colin Owens".

Colin Owens
Liquidator

Appendix A: Statement of the Company's affairs

All figures exclude GST.

Estimated Statement of Financial Position

	Note.	\$'000s	\$'000s
Assets at book or advised values*			
Trade & other receivables	1	TBC	
Bank funding		30	
Property, plant & equipment	2	<u>4</u>	
Assets total			34
Liabilities*			
Preferential creditors	3	(439)	
Preferential creditors total			<u>(439)</u>
Estimated net before Other unsecured creditors			(405)
Other unsecured creditors	3	<u>(11,146)</u>	
Unsecured creditor total			<u>(11,146)</u>
Calculated net balance (shortfall) to creditors prior to costs of the administration and liquidation			<u><u>(11,551)</u></u>

Notes

- 1 To be confirmed
- 2 Estimated value
- 3 Per the Company's financial information

*Values as advised to us by a number of parties dealing with the Company. We do not currently have sufficient information to reliably assess an estimated realisation value for any of the items listed. Liabilities are subject to change with claims submitted. No provision has been made for costs of liquidation or realisation.

Appendix B: List of known creditors

Below is a list of creditors who have previously filed a claim in the Administration of the Company. This is not an exhaustive list of creditors and we expect additional creditors to file claims who have not previously done so.

Due to the large volume of creditors, we have contacted creditors via email and, as a result, will not be disclosing this information for privacy reasons.

Creditor name

Creditor name

Mark Dayawansa
Dannielle Smith
Rebecca Doonan
Tayla Whittle
Alan Montague
Pax Austin & Esther Lees
Aleksandar Cirilovic
Melissa Steedman
Shaun & Anna-Lena Rowe
Abigail Holding
Abbey Hill
Abbey Lauren Hill
Abbie Brown
Abbie Laura Carter
Abigale Loader
Abhinav Sackdeva & Ritika Uniyal
Abigail Burgess
Abigail van Dyke & Caleb Lepper
Haka Lodge Auckland Ltd
Haka Lodge Paihia Ltd
Otago University Students Assoc
Brenda Hartnell
Angela Cuttriss
Adam Francis
Adam Burden
Aditya Komari
Tony & Cindy Hutchins
Peter & Sheryl Moran, Paul & Mary Davis
Awarangi Gray Nicholls
Axrl Fox-Hulme
Aaron Gerard
G Adventures Inc
Aidan Ryce
Aimee Keogh
Aimee Martin
Anthony and Marilyn Thorpe
Allen & Judy Carneiro
AWP Australia Pty Ltd
AWP Services New Zealand Ltd
Allan Hodges
Alexandra Lindsay
Hannah Margret Rosamund August
Aleisha Beck
Alexandra Wood
Alice Clare Morrison
Alice Gallagher
Alice Wu
Alisha Hunt
Althea Strydom
Alysha Adam & Wayne Ryder

Alyssa Berimballi
Amanda North
Amanda Smith
Amber Garrett & Dylan Leney
Amber McIntosh
Andrew Boyle
Amelia Bunting
Amir Hakim
Ana Da Silva
Anastasia Micallef
Elizabeth Ajak Chout
Jack Stuart Anderson
Andrea Bassick
Andrew Curry
Andrew Smith
Andrew Haren
Andy Hird & Janet Locke
ANZ Bank New Zealand Limited
Andy Tsai
Andrew Barnett-Olsen
Angel Hsiao Chu Chiao & Hsiao Ming Chiao
Angela Bruining
Olivia Davies
All Stars Inn Ltd
Annabel Davidson
Anna Burton
anneke Vogel
Annelise Watene
Xiachan Fu
Anthony Buchanan
Fenumiai Alice Paovale
Apriel Simpson & William Burnett
Amy Robertson
Elliot O'Sullivan
Alan Rodgers
Asai Zamani
Ashley Koha
Ashleigh Jayne Barton
Ashley Louise Schellingerhout
Adorania Tani Vaimalu
Mary Alison Skilton
Bridget Murdoch & Bridie Chetwin-Kelly
Balbir Singh
Baylea Carston
Rebecca Trenholme
Rebecca Argo
Rebecca Louise Olive
Benjamin Watts
Benjamin Giddings
Benjamin Foster

Dianne Moore & Selwyn Bercich
Bernard Miville
Mikala Shannon
Bianca Angel
Rodger Griffiths
Robert Dorans
Brea Rolton
Toby Casey
Brent Carlsson
Brett Sparkes
Emma Waugh
Brighde Campbell
Bridgitte Helgen
Brittany Jacobsen <
Brody Halliday
Tourism Holdings Limited
Bridget Bublitz
Emma Burrows
Meridian Energy Limited
Brent Wall
Ben Ward-Smith
Benjamin David White
Matthew Spencer & Catherine Cumpstone
C Lagerstedt <
Courtney Rush
Caitlin Farr
Callie Beeley
Camilla Aldrich
Camille Rose
Camille Javison
Lisa Chiye Lindsay
Canaan and Jonathan Vega Ron
Carissa Cooper
Carl Curtis
Carly Michelle Burnett
Casey Tuffley
Casey Higby
Catriona Hatton
Catriona Jeffrey
Camille Nakhid
Cynthia Sy
Chanelle Nel
Chantelle Morrison
Charlotte Hall
Charles Allen
Charlie Lambert
Charlotte Ward
Chelsea Badger
Chelsea Anne Walsh
Cherie Hall
Michael & Cheryl Ross
Shailav Chhaya
Chloe Withrington
Albany Shopping Centre & Albany Shopping Centre (No. 2)
Manukau City Centre Limited
Riccarton Shpping Centre (1997) Limited
St Lukes Square (1993) Limited
Michael John Lambourne
University Of Waikato
Emily Mills & Christopher West
Graham Allan & Christine Williams
Christina Senior
Christina Weber
AMP Capital Bayfair Pty Ltd
Christine Stockum
Mengxi Liu
Carl Rowley (STA employee)
Hae Soo Jung
Claire Sheldon
Claudia Williams

Enrique Clemante Tovo
Chonticha Nomnoo
Christian Waddingham
Donna Preston
Colin MacRae & Laura Archer
Caitlin Combrinck
David Booth
Liam Sharma
Corey McGregor-MacDonald
Selene Health Limited (Corin Storkey)
Cordula Decker
Dianne Evelyn Mocolutu
Courtney Jordan Ferrick
Charlotte Joe
Claire Richards
Christopher Parker & Jodie Cox
Gabrielle Dally
Dan Wells
Dana Houkal
Daniel Costa
Tamara Dandara Mendez Vera
Danielle Nicole Sefo
Danielle Shortt
Dani Franks, Eleanore Du Preez & Bud Adamson
David Barnes & Anne McLroy
David Robson
Lisa Carlyon
David Pang
David Li
Dawn Kelly
Delilah Alinea Basabas
Deb Ryan, Nicola Hawes, Greg, Janet & Nicola Tullet,
Deirdre Burke
Diane Smith & Ann Dufty
Algrove Investments Limited
Desiree White
David John Humpreys
Diana Gonzales Zamalloa
Dylan Leigh-Wilson
Dinesh Govind
Totally Tourism Ltd
South Sea Cruises PTE Ltd
Daniel John Wilkinson
Donna Weight
Jennifer Rose
Brittany Smith & Ahmed Shahid
David Williams
Duard Ferreira
Dylan Singh & L M Senington
Erica Ter Huurne
Emma Nicole Beaumont
Edward Hewitt
Elena Rimbovska
Haka Educational Tours
Hawre Eliassi
Jane Ellery
Elaina Kirk
Elsie Cropp-Vaimea
Emma Lind
Iman Abulaila
Emilia Zeller
Emily Sloggett
Emily Vale & L A Harding
Emily Briggs
E Prangley
Emma Benn
Emma Ward
Maungaiti Limited
Emma Berry
Emma Pole

Emma Rzepecky
Emmeline Croft & Cameron Walker
Erica O'Neill
Martin Espig
Essi Polho
Patricia & Eti Meleisea
Colin Lowe
Outback NZ Limited
Ezekiel Hope
Francesca Febres-Muir
Isabella Fanselow
Nikesha MacLachlan
Fatima Tabat
Federico Botella
Fernanda Pires da Silva
Zhi Ming Song
Leanne Finn
Fiona Bailey
Kieran Flanagan
Peng (Frank) Fu
Boon Tang Frederick Tan and Chue Hoon Chua
Gabrielle Koersen
Gabrielle Elisia Maffey
Gymsports New Zealand Incorporated
Gemma Williamson
Gemma Bayliss
Genesis Energy Ltd
Sharlene Geneve Ronayne
Kelsey Mulcany & Joseoh Day
George McGregor
George McMahon & Alice Vermont
Georgia Kellow
Georgia Teh
William Gerard
Caroline Gillingham
Morgan Alison Gillespie
Grace Cole
Grace Goris
Grace van Dyk
Grace Leehan
Grant Alexander
Grant Sinclair
Jonathan Gravatt
Grazieli Jordao
Jacqueline Engelbrecht
Han Chen and Hai Lun Zhou
Blake Hackenberg
Hadi Jaber
Hannah Walters
Hannah Dillon (STA Employee)
Hannah Kingi
Hannah Woolley
Harriette Johnson
Harrison Biss
Hayley Butler
Hayley Jade Culverwell
Hazel Meikle-Downing
Christchurch-Kurashiki Student Exchange
Soraya Hebert
Helen Elizabeth Wright
Henry Benn & Brittany Hoare
Hermoleigh Townsley
Nicola Hewitt Trust
Jason Hira
Henry Hiko
Holger Fiedler
Kerianne Higgs
Jarrod Hone
Hrishikesh Vengayil
Hazel Wilma Harrison

Tshepo Motloung
Ian Robert Soutar
Ian Witten
Igor Biryukov
Sharisse Eberlein
Anna Quinn
Parth & Niral Shah
Parth Shah
Mark Ryan
Ivry Painelli
Isabel Holm
Isha Khopkar
Toma Uno
Jack Spencer Diamond
Gemma Murray
Jade Smith
Jade-Marie Hill
Jacob Reese-Jones
Ashley Lindsay
James Stannard
James Robert Stevens
James Hilton Williams
James Birtles (employee)
Ellen Leur
Jamie Omer
Samantha Vuleta
Jamie Garrick
Jan Tollemache
Jane Hine Tepou Pera
Jane Linn
Jane Susan Wright
Anna Jaques & Rakesh Talwar
Jared Dick
Jarryd Johnson & Ashley Petterd
Adam Schaapveld
Jazzmin Parker (STA employee)
Joy Barbarich
Jed Rose
James De Bono
Joanne Dixon and Janes Pointer
Joshua Charles Hart Logan
Smith & Caughey Limited
Kapiti College
Webstar
Jason & Eileen Koh
Jemma Stirling & Adam Dumville
Jenilee Davids
Jennifer Butcher
Jenna Keane
Jesse Boreham
Jessica Holmes
Jessica Tang
Jessica Hunter-Wilson
James & Jessica Richardson
Jessica Fraser
Jessie Renton
Jeten Parboo & Daveena Gundolah
Jeremy Dennis
Jia-Khai Cheong
Robert Stanley and Natalie Oh-Stanley
Jilson James
Julie Kelly
Jake Smith
Joanne Dobb
Jocelyn Soti & Faatina Patu & Lauryn Soti
John Groves
John Charles Kingston
John Cleland
Joanne & David Rodgers
Jonathan Teh

Educating Adventures New Zealand Limited
Jonel Cabrera
Jonelle Pomare
Jonathan Lewis
Johanna Wilhelmina Maria Harris
Josephine Hannah Grace Cane
Joshua Wilson
josh baylis <
Josh Wright
Joan Preston & Gary Hill
Janine Sanders
Jordan Sodenberg and Nicole Leask
Juan Jose De La O Lara
Jude Campbell
Julia Henry
Julia Dutt
Junko Winstanley
Justine Jehanno
Justine Jehanno (STA Employee)
Kaia Bishop
Kalem Tini (? STA employee)
Bulou Kalesi Tabete
Kannitha KAING
Rebecca O'Brien- Redden
Nicholas Renwick
Kara Morrison
Karl Ward
Ekaterina Belianskaia
Kate Smith
EP & KHE Gillard
Kate Freeman
Katherine Haywood
Katherine Stempa & Adam Nugent
Kathryn Child
Kyunemi Lee
Katie O'Shea
Katie Kingsbury
Katie Fitzgerald
Katie Turner
Katrina Ryan
Katrina Savage
Kay Michelle Cruise
Jonathon Arrell
Kelly Foy
Adam Evans
Kelly Lambert
Marcus Evans
Keni Tamaki
Kenny Zhou
Kersten & Beate Franke
Kevin McLaughlin
Caitlin Pearson
Mercury
Katherine Foy
The 8th Count - LA Tour Incorporated
Kieran Lash
Sheshineson Ltd
Kimberley Jayne Smith
Kimberly Ballam
Sotheaot Cheav
Kim Watson & Dean Conway
Tejalben & Hrishkesh Kishor Chandratre
Timothy Stevenson
Ngarima Ioasa
Klarysse Berquist
Katreena Sadia
Koryn Berriman & Sam Stewart
Kristen Mous
Kristie Lane (STA Employee)
Kristine Fix

Kristopher Hoskin
Krystal Lambert
Kate Salmon
Kyle McLaughlin and Ella Kennedy
Laurence & Raewyn Prattley
Aaron Russell & Lana Corrigan
James Lansdown & Mary Sullivan
Lanz Lacadin
Laura Nixon
Laura Mulqueen
Lauren Barnaby
Lauren Small
Lauren Davies
Lauren Holloway
Lauren Ruddock
Lawrence Davenport
Louise Christina Harvey
Lee Barston
Lee Karen Harris
Leila Morgan
Reading Courtney Central Ltd
Changcheng Liu (Leo Liu)
Brooke Gleeson
Alex Murrant
Lucy Ford
Liam Holme
Liam Gardinar
Liana Jean Cook-Auckram
Liahona Walus
Elizabeth Shearer
Melissa Chin
Melissa Lauren Bailey
Olivia Jordan
Elizabeth Mary McNamee
Kugappiriyai Sriharan
Logitha Sriharan
Logan McGregor
Lolita Macaballug
Lorna Janice Grubb
Lorraine Lee
Louis McGregor
Louise McFadden
Louise Jones
Louise Peters
Louise Letoga
Lily Taitimu & Olivia Leslie
Luana Subritzky
Lucie Anne Marie Langley
Sonia Panapa
Lucy Bames
Lucy Kitching
Luke Gordon
Abigail Lupton(STA employee)
Lynsey McCrory
Savanah Campbell & Lynette Heikell
Malcolm & Anne Aim
Madelleine Bell
Madison Paku
Madison Duffy
Maggie Burgess
Margaret Emily Patterson
Maija Salomaa
Kirk Malins
Marina Sebie
Mark Lafrades
Travel Corporation NZ Limited (Contiki)
Mark & Pauline Smith
Marlena Wasiak
Martha Halsey
Martin Thomas

Martin Richardson
Mary Chapman
Mary Douglas Hamilton
Mary McPherson
Matthew Dickey
Matthew Stevens
Matthew MacDougall
Horace Henderson
Meggan Staines & Seth Randall
Megan Mackesy
Meg McKinnon
Melissa Mackay
Melody Yong
Josephine Corkery
Luana Mesquita
Michael Elwood-Smith
Michaela Woolmer
Blue Star Group (New Zealand) Limited
Michelle Noble
Mikaela Abraas
Mikaela Old
Michael Sheridan
Michael Ball
Mina Stankovic
Miro Anich
Mitchell Palmer
Morgan McLiver-Grant
Molly Bennett
Mark Renz Ruiz
Moran Durtscrei-Guillenot
Holyoake Group Ltd
Helen Morgan
Misaki Hanzawa & Murray Altheim
Myles Whittaker
Myles Whittaker
Nico van der Wilt
Neema Mudaliar
Nicole Connolly
Nadia van Biene
Nadine Hyslop
Derek Hyslop
Natalie Langley
Liam Lubransky
Natalie Slack
Natalie Anne Harrison
Caitlyn Jenkins
Nick and Lofi Caddick
Nicole Campbell
Neil Richardson
Neve Linforth
Neve Maria Beens
Thac Ngo
Nicholas James Davison Cammell
Alex Vermeulen
Nicholas Matthews
Nickada Bunting
Nicola Santullo
Grace Elizabeth Cox (same email address as N Ridley)
Nicola Ridley
Nicole Fraser
Nicole Steven
Nicole Sullivan
Niika Anneli Komokallio
Nikita Moore (STA Employee)
Nikolas Stefanissin
Nina Andreas
Nicholas Mitchell & Gemma Luzak
Nevada Lee-Mariu
Stacy McDonald
Rajkumar Nandakumar

Debra Metcalfe
Lisa Lindsay
Melodie Lindsay
IEP New Zealand limited (Administrators Appointed)
Olivia Jayne Heaven
Olivia Joblin
Olivia Durston
Olivia Inthavong
Olivia McLeod
Oliver Ceci
Omar Fahmy
Lih Wen Chan
Olivia Gallichan
Pagen-Lee Le Roux
Andrew Simpson and Paula swan
Patrick Holland
Patrick Tse
Paul Catton
Suvdaa Demchig & Tsogoo Lkhamsuren
Petra Knights
Grace Hall
Philip Korsika
Phillippa Eve Jones
Phinees Bobis & Michaela Livingstone
Crystal Lamain & Matthew Lamain
Wendy Pieterse
Paul Jones
Petra Jaspers-Bedford
Joseph Pluckrose
Pii-Tuulia Nikula
Leslie Glenn Wilson
Janis Tollemmedre
Janice Cameron Tait & Swwn Mahler
Melanie Jewiss
Rangitaiki School
Penny Ronald
Mereri Heke
Salote Bitu
QR Longman & Eden Stevenson
David Wright
Qui Reitzig & Tan Nguyen & Ngan Nguyen
Ryan Moran & Samantha Seipel
Rachael Frances Marsden
Rachael Robinson
Rachael Varcoe and Natalie Varcoe
Rachel van Luyt
Rachel Gamayon
Rachel Or
Amanda Lawson
Trustee of the Shergill Trust
Rebecca Care
Rebecca Sanders
Rebecca Dunlay
Rebecca Jamieson
Rebekah Vea
Mahammad Rehan Badar
Renaldo Barry
Ren May Lee & Kim Khon Tiow
Rhys John Jones
Marita Leask
Richard Emmer
Cathay Pacific Airways
Richard Astley
Richard Capo-Bianco
Rebecca Norling & Nathan Kingsford
Tessa Colville
One Tree Hill College Board of Trustees
Helen & Robert Oliver
Roberta Roimata Story
Robert & Fiona Ross

Rodney Arthur & Stacey Boniface
Ronan Cristobal
Rory McKenzie
Rory Sweeney
Rory George William Duncan
Rosemarie Lee
Rosemary Findley
Rosemary Keast & Andrew Marfell
Francis Eddie Anae Feulufai
Ross Brown
Rosalind Watson & Hans Swenson
Ruairidh Everitt
Ruth Smart
Ryan Ingram
Ryan Caravana
Ruyan Hardy and Hannah Pou
Saige Taia-Fisher
Sally Boyd
Sally Ogle
Kiwi Property Holdings Ltd
Kiwi Property Holdings Ltd
Samantha Richards
Samantha Delarue
Sam Eeva (STA Employee)
Sami Haycock
Samantha Wright and Katerina Maceskova
Sam Morrah
Samantha Gittoes
Jennifer May Samuels
Janet & George Morrison
Sandy Hu
Sapphire Turner
Sarah Bennett
Sarah Chater
Sarah Bee
Sarah Ingle
Sarah Faith Reid
Sarah Vistoria Unwin
Savanah Edwards
Savannah Leigh Cross
S Christy & SA Wilson
Sandra Reid
Sean Alan Douglas-Tercel
Sean Bridge & Danielle Sienon
Sean McCombie
Sean Pearless & Sian Moore
Dion Thompson-Timoko
Millie Sedgwick
Sergio Serra
Sarah Black
Shaheed Brown
Utsuk Shah
Shannon Lowes
Shannon Eustace
Adele McLean
Sharon Johannsen
Sharon Hartley
Shaun Bird
Sheliza Ruffell
Melanie Dooley
Shira Lander
Sonal and Shirlyn Kumar
Sherry Bekhet
Shrestha Prasad
Shujun Hughes
Simone Boniface & Jack McCartney
Simone Currie
Madeline Audrey Andrews & Joline Portman
Lucelyn Javar-Singleton
Siran Lee

Orlan, Maria and Victoria de Torres
Skye Wynonna Azure Thompson
Stewart Campbell
David Smith
Yuntian Huang
Yuxin Wang
Sophie Groves
Sophie Halliday
Soraya Jade Smith
Matthew Wright
Srividhya Venkatram
Shannon Smith
Matthew Stansfielf and Rosita Chayutirat
Stephanie Marinus
S Gibson/K Jayatunga & S Muir
Stephanie Burgess
Stephanie Needham
Steven Armstrong (STA employee)
Stevie Angell
Strachan Dodds
University of Canterbury
Danbee Park
Svenja Stein & Snow Samu
Hannah Swannie
Tess Whitwham
Tabby Kahwema
Tahlia Wood & Courtney Gratwick
Tamara Wilson
Ariana Kohai
Tamara Neuhaeuser
Tamlin & Jennifer Jefferson
Clinton Le Roux
Tamlyn Le Roux
Tania Gasnier (STA employee)
Tara Beetham
Tara Bennison
Shuang Liu
Mervyn & Anna Farrell
Todd & Susan Button
Theresa Power & Stephen Power
Anneliese Theron
Faatina Patu
Patricia Lawson
Toby Gwilym
Donald Ian & Tracey White
Dr Tracy Bowell
Patricia Milligan & Amanda Henry
Tupou Tuiniusili Lasike
Thomas Molyneux
Christine & William Tyler
Tyler Smith
Marika Balzat
Vern Ikenasio
Valelia Ah Chang
Rebecca Valladares
Valerie Slater
Vanessa Price
Vernette Roberts
Vianney Santagati
Vicki Bishop
Vicki Denley
Victoria Kelly de Melo Hicks
Spencer Jiro Viernes
Vincent Cooper Abraham
Victoria Krajewska Lowe
Von Paolo Geneta
Emily Warwood
Kittiphat Saetae
Fina Weight
Mercury

Yuan-Yi Chen
Te Wetini Amaru-Tibble
Rachael Wickham
William Judd
William Chapman(employee)
William ferguson
Wei Liang Michael Lin
Anthea Jayne Barton
Yutaka Kamata (Jerald Chan)
Zoe Parlevliet
Zak Plumridge & Grace Harkin
Itakura Melville
Zoe Beattie
Zachary Bowers
Chido Dimairo
Sarah Jane Forrest
Nicole Hill & John Stark
Logan Kawiti
Sarah Cornish
Taine Brookland
Hannah McLean
Emily Rose Bouskill
David Barnes & Anne Marie McIlroy
Raylene Tuagalu
Heidi Chen
Wiremu Kaihau
Luz Marina Caro Chapeton
Kate Shilston
Ryan Tesselar
Yunene Dawson
Kelsey Sandiford
Monica Augustine
Leah Porter
Catherine Armstrong & Zachary Pike
Andrew de Wit and Casey de Wit
Patricia Kay Clark
Durham Court Motor Inn
Abbey-Louise L'Estrange
Oji Fibre Solutions (NZ) Limited
Taranjeet Singh
Allan Lyall & Elisabeth Cunningham
Colin Forster & Suxia Liu
Stevie Ave
Tracy Kruger
Meg Bryan
Sinead Kate O'Caomh
Tomas Dib
Angelique Palis
Charlotte Aitken
Joela McLean
Mervyn & Karen Read
Maximilian Hutchinson
Alice Ultee
Michael Grieve
Peyton Evans
Crystal Ellery
James Young
Andrew Cato & Georgia Drumm
Madeline Grace Valentine King
Kayleigh Bartlett
Minh Hieu Linda Tran
Althea Strydom
Rosalind Turner
Iain Griffin
Hayley Wainohu
Colin Campbell-Hunt
Chantelle Morrison
Tyrone Ivor Eustace De Jacolyn Seneviratne
Victoria University of Wellington Students' Association
Beth Williams

Christopher James McEwan-Jones
Stephanie Montgomery
Mia Florida
Gregory Gilbert
Luci Palepoi & Kensak Palepoi
Heidi Jordan
Thai Viet Nguyen & Thi Quynh Anh Nguyen
Elle Nilsson
Peng Fu
Jan Williem Donia and Ashleigh Ruddenklau
Isabelyanet Vasquez Godoy
Matthew Webster
Hayder Alsultan & Hamsa Alaraji
Sharnaë Chloe Ladkin
Heath Crawford
Dharmendra Kumar & Arti Sanjana Kuma
Brinda Mamidi
Marc Johnson
Ren May Lee & Kim Khon Tiow
Brooker Family
Kairangi Buchanan
Maryanne Pomare
Ruth Simpson
Hannah Brown & Lucas Reed
Huiling Sun
Mike Mountford & Lyn Russell
Danbee Park
Christine Cosgrove
Mark Mabey
Crystal Ellery
Brittany Carelle Mewes
Thornton Courtney Whyte
Ashlee Joan Smith
Shelley Roschmann
Jessica Marie Healey
Marc Lown
Victoria Sophie Morris
Bryony Rudd and Robert Scotney
Nicola Buckingham
Heidi Newman
Brijana Neale and Felix Reed
Aleisha Nadine Gosset
Rizwana Shaheedah and Alvina Lal
Anthony Hall
Thatiana Yoko Narita and Nathan Cook
Ricky Cheung & Erin Williams
Rebecca Anna Savill
Charlotte Boorer
Samatha Chamberlain
Sinead O'Hare
Molly Kerri Bennett
Paul Theodore Hobbs
Eleanor Campbell
Malcolm & Ann Aim
Nathan Mellow
Morgan Anderson
Callie Beeley
Joan Prieston & Gary Hill
Rachael Robinson
Michelle Rogers
David Sean Fern
Donna.Warren & Caitlin Chitton
Mikaela Abraas
Webstar a division of Blue Star Group (New Zealand)
Jo and Nick Walsh
Amy Mansfield
Sasha Singh
Callum John McMillan
James Burchett
Tapas Sarkar

Erich Oosthuizen
Jan McConnell
Paulene Pira
Rebecca and Rachael Rowe
Tiana-Jay Mapa
Robert Wayne & Andrea Jane Dowman
EFTPOS New Zealand Limited
Chelsea Anne Walsh
Gemma Louise Dyer
Awards 2019 Limited
Tariro Natalie Matadi
Hector Godoy
Meridian Energy Limited
Wenjin Li
Tobias William Bacon
Luz Manalo
Madhushree Mitra
Sunitha Karunakaran
Sara Negi
Liyi Jia
Lucy Field-Dodgson
Alice Eve Fisher
Lisa Falland
Mirjam Wradatsch
Jochen Wauters
Louise Fryer
Martha Natumba Chatuliika Mwaijumba
Laura Wainwright
Stefan Anton Billings
Clare McIlwraith
Anna Mary van Hattum
Caitlin Sampson
Robyn Jorge
Chloe Amber Bramley
Ashley Williams
Jessica Jones
Jane Qun Wang
Stacey Chapman
Gayle Jesshop
Mafoa Talemaitoa Wakaloloma
Paul and Karyn Gardiner
Ella Mae Foster Maseyk
Philip John Clunie-Ross
Rebecca Ivy Wickham
Selofesi Huafa Fifita Tonga
Chelsea Mark
Ryan Clarke & Helena De Kok
Paige & Ben Henry
Edward Guy Bartlett
Ross. W. Blue & Christine. H. Blue
Ricky & Melanie Sione
Patricia Pupuke
Jacinta S McKenzie
Katie Marie Oakes
Nikita Maree Dorne
Jack Newton
Abigail holding
Chelsea Renshaw
John & Linda Aries
Paula Candiotto
Neil Walker
Suzan Graham
Sheree Yates
Erin Law
Rebekah Smith
Elenor Som
Alya Miguel
Liam Kelly
Andrew and Wendy Manson
Hannah Roxburgh

Anastasia Watt
Erin Riley nee Caswell
Jaque Werner Jansen van Rensburg & Amanda Natasha Jansen von Rensburg
Emily Grace Fau-Goodwin
Shaung Liu
Lucy Cockill
Clarissa Chang
Shadab Khan
Carina Roberts
Courtney York & Liam James Jury
Deborah Anne Cox
Evalyn Fidelino
Ethan Burge
Lucie Langley
Alison Bartley
Adam Ward
Joseph Abbott
Alison Mary Sandle
Willow Lee Johnston
Anthea Barton
Calum Ronald Stewart
Jade Shaw
Miriam Gioia Sessa
Melanie Hinton
Maia Winiana
Loreen Salud
Christine Fisher
Anastasia Henry
Shannen Grace Finnigan
Kyungmi Lee
Joanna Lucy Young
Rush-gah Baartman
Tyron John Erasmus
Wesley and Chara May
Coleen May Cochrane
Lubing Huang
Natalia Adam
Atea Kahakoka
Oisin Crossan
Rosie Grimwood
Kelly Stanger
William Peter Fleming
Stephen Grant & Jan Marie Loader
Joshua Simmons
Alexis McKellow-Reading
Darren Wayne Dillon
Moemienah Ariefdien
Rosie Gordon
Sherwin Dominic Borges
Craig Innes Wallace
Kylie Alesech
Teresa Jane Roberts
Digital Island Limited
Stride Holdings Limited
Max Henry Munneke
Brozlyn Kauri & Georgia Hurrell
Robin Vencel
Sieni Tusi Misi
Jasmine Holly French Bolson
Jessica Coopoomamy
Margaux Mercado-Boureau
Renfred Vaz & April Jacaban
Catherine & Robert Cook
Emma Yixuan Liu
Alice Bird
R L & R W Welsh
Santhosh Sreedharan
Roger Verhoeff
Jack Lees
Shaun Dugard

Montana-Rose Parry
Rosalvina Hemstra
Vera de Grott
Carla Pollock
Jared Hanmer George Monk
Joy Henriët Minnarr
Jessica Ray Vaughan
Digby Patrick leggett
Alexis Gray & Justine Vizirgianakis
Clarade Yparraguirre
Carla L Y Pollock & Joy Morrell
Matthew Benjamin Johnson & Nicola Erin Boot
Davide Forcellini
Nikita Ann Laing
Helena Busch
Alannah-Morgan Peters
Holly Caunt & Eleanor Moss
Jessie Cochran
Lynda Mihaljevich
Kyra Hansen
Stephanie Glubb
Lindsay Skyner
Jadene Waddell & Scott Windley
Asheligh Korin Lawson
Caroline Santos O'Connell
Aleisha Joyce Hibell & Joshua Melvin Denney
Cornelius Cosgrove
Crystal Raney
Mia Williams
Mathilda Garcia
Edward Krishna
Yifeng Shen
Laurence & Raewyn Prattley
Jadene waddell & Scott Windley
Hazel Burroughs
Dana Krusche
M & K Abbott
Phillip Faleu
Johnny Paycheck
Peter Mclean
Pippa Jerard
Ben Christopher Mullen Pool & Tori Lexana Sangster
Wayne Forsyth
Shani Parminter
Lee-Ann & Willem Louw
Deborah Neave & Christy Blythen
Genevieve Malden
Caroline Elizabeth Tudehope
Divyaa Kumar & Divashini Kumar
Louise Madeline Barber
Mereaina Helene Robinson
Lucia Maria Malone
Bianne Shairyl Moreno Aquila
Jeanne King
Danielle Kendall
Jordan Lyn Shepherd
Garbhan Coughlan
Ella Maree Margot Cooper
Clare Miller
Jordan Yung Chen Kho
Rosie Cook & Frazer Mackie
Hannah Fitzpatrick
Cameron Mills & Hannah Stevens
Joshua Udy
Shaun Buchan
Neil Fenwick
Li Li Pan
Mona Pfahler
Lucas Lorenzetti
Justine Lauese

Jazmyn Hikuroa
Amanda Rose Jarvis
Mark Lafrades
Tasmia Icke
William Paul Huppler & Sarah Anne Huppler
Mark McKenzie & Abby De Groot
Kaia Jean Grey
Francine Rao & Kaushik Rao
Garbhan Coughlan
Gail & Shaun Herbert
Hayden Hall
Naomi Vanga
Sophie Melvin
Holly Beth Edwards
top Deck Tours Pty Limited
Zoreena Ikihele
Dianne Elizabeth Higgins
Caroline MacKenzie
Linda Hanchard
Keisha Taura
Emma Ogden
Stevie-Marie Price
Lily Ara Taitimu & Olivia June Leslie
Sam Sweeting
Henseliann Delphine
Leang Su Imm Daphne Bernadette
George Spencer McMahon & Alice Maria Vermunt
Amy Olivia McKenzie
Logan Butler & Clinton Blackley
Richard Renata Clarke
Sofia Johansson
Alice Caiger
Sarah-Jane Stringer & Dylan Dedman-Ngahiwi
Josh Lillas
Ruth-Anne Sannes
Andreana Smyth
Natasha Taepa
Chelsea Francis Grace
Kate Barbara Lararcy
Christie Fowler
Penpun Mongkolkumnuanket
Aaron Mark Rush
Tania Peta
Codie King
Elisabeth Rolston
Rachel Wright
Tyla Leander Richards
Rosanna Joe
Thomas James Hutchison & Rachael Evalyn Louise Davidson
Rebecca Rogers & Louise Hosking
Lykke Nannberg Guldborg Muhlig
Amanda Chamberlain
Teresa Collins
Omri Meizeles
Matthew Burgess & Leisha Small
Simon Hardy
Alanna Fettes
Sadiga Carelse
Hannah Green
Charlotte Ward
Casey Howatson
Jake Frazer
Chloe Lippens
Gurvinder Kaur
Naomi Bondi & Matt Bondi
Benjamin Jude Catterall
Ondine Grace
Anelisa Maka
Sarah Kate Law & David John Smith
Sharon Moriarty

Appendix C: Unsecured creditors claim form

PARTICULARS OF CLAIM

Date	Details of claim and identification of documents that evidence or substantiate the claim	Amount \$
If applicable, less Retention of Title claim for goods supplied by creditor to the company [describe goods]		
If applicable, less debts owed by creditor to the company [describe debts]		

If applicable, please record here your GST Registration number - -
 and total GST included in your claim \$

Appendix D: Interests statement (including a declaration as to independence, relevant relationships and indemnities (DIRRI))

As Licensed Insolvency Practitioners, we are required to disclose any circumstance, relationship or other fact that creates, or could reasonably be perceived as creating, a conflict of interest for the us in relation to the our role as liquidator.

As members of RITANZ we are required to make declarations as to:

- Our independence generally;
- Relationships, including:
 - The circumstances of the appointment;
 - Any relationships with the Company and relevant parties within the previous two years;
 - Any prior professional services for the Company within the previous two years;
 - That there are no other relationships to declare; and
- Any indemnities given, or up-front payments made, to us.

These declarations are made in respect of ourselves, the partners of Deloitte and Deloitte.

The purpose of these disclosures/declarations is to identify any relationships that, while not resulting in us having a conflict of interest or us being disqualified us from accepting the appointment, ensures that creditors are aware of those relationships and understand why we nevertheless remain independent.

Disclosure of grounds for disqualification

We, Colin Owens and David Webb, of Deloitte were potentially disqualified under section 280 of the Act from acting as Administrators and/or Liquidators on the grounds of a continuing business relationship with a secured creditor being, Fuji Xerox Finance Limited. We applied to the High Court for an order that the Administrators and/or Liquidators not be disqualified on the grounds that any apparent conflict of interest arising under Section 280 of the Act would not compromise their ability to act professionally and independently. On 25 August 2020, the High Court made an order that we could act as Administrators and/or Liquidators of the Company.

Declaration of independence

We, Colin Owens and David Webb, of Deloitte undertook a proper assessment of risks to independence prior to accepting the appointment as joint and several Liquidators of the Company in accordance with the law, RITANZ Code of Professional Conduct and applicable professional standards. This assessment identified no real or potential risks to independence. We are not aware of any reasons that prevent us from being appointed Liquidators of the Company.

Declaration of relationships

Circumstances of appointment

The Directors signed a resolution appointing Colin Owens and David Webb as joint and several Administrators of the Company. At a watershed meeting of creditors held on 28 September 2020 the creditors voted to place the Company into liquidation and appoint Colin Owens and David Webb as Liquidators.

We have not provided any advice to the Company, its directors, shareholders and/or their advisors prior to our appointment as Liquidators.

Relevant relationships

We are required to report on all relationships with relevant parties that may have existed in the two years preceding our appointment.

We, and/or our firm, are not aware of a business relationship with the Company in the two years preceding our appointment.

We, and/or our firm, are not aware of a business relationship, in the two years preceding our appointment, with a known associate of the Company, being:

- A person who was known at the time of our appointment to be a director of the Company, or a nominee or a trustee for, a director of the Company; or
- A person who was known at the time of our appointment to have control of the Company; or
- Another company that was, at the time of our appointment known to be controlled by a director of the Company, or a nominee or a trustee for, a director of the Company; or
- Another company that was, at the time of our appointment, known to be a related company.

We, and/or our firm, have not had a business relationship, in the two years preceding our appointment, with a former insolvency practitioner appointed to the Company.

We, and/or our firm, have not had a business relationship, in the two years preceding our appointment, with a person who has a charge on the whole of, or substantially the whole of, the Company's property.

We, and/or our firm, have had a business relationship, in the two years preceding our appointment, with the following party who has/have a charge over some of the equipment that was in the possession of the Company.

Name	Nature of relationship	Reasons why not an impediment or conflict
Fuji Xerox Finance Limited (Fuji Xerox)	Deloitte provides services to Fuji Xerox.	We do not consider previous engagements for Fuji Xerox to present a conflict of interest as there is no arrangement between us that we will give any work arising out the liquidation to them.
	Fuji Xerox has a charge over equipment supplied to STA.	The provision of accounting and/or other financial advisory services to Fuji Xerox brings about a commercial relationship that in our opinion does not present a conflict or an impediment as it does not impact upon the position of STA. We are not paid any commissions, inducements or benefits to undertake any appointments and do not consider ourselves to be bound or in any way obligated to deliver a favorable outcome to any party. There is no relationship with Fuji Xerox which in our view would restrict us from properly exercising our judgement and duties in relation to the liquidation. There is no significance of the relationship with Fuji Xerox to our independence.

Name	Nature of relationship	Reasons why not an impediment or conflict
		The relationship with Fuji Xerox would have disqualified us, under section 280 of the Companies Act 1993, from acting as Administrators and/or Liquidators of the Company. Prior to our appointment as Administrators, we filed an application in the High Court asking the Court to permit us to be appointed as joint and several Administrators and/or Liquidators in the event that was the outcome of the watershed meeting. An order was granted by the High Court to this effect.

Prior professional services to the Company

We, and/or our firm, have not provided professional services to the Company in the two years preceding our appointment.

No other relevant relationships to disclose

We declare that there are no other relevant relationships, including business and professional relationships, with the Company, a known associate of the Company, a former insolvency practitioner appointed to the Company, or any person or entity that has a charge over the whole of, or substantially whole of the Company's property, that should be disclosed.

Declaration of indemnities and upfront payments

We, and/or our firm, have not received an indemnity, directly or indirectly, for the purposes of meeting our remuneration and disbursement costs that we are required to disclose under the RITANZ Code of Professional Conduct.

We, and/or our firm, have not received an upfront payment for the purposes of meeting our remuneration and disbursement costs.

Colin Owens

David Webb

05-10-202

05-10-2020

Date

Date

Appendix E: Remuneration report

Bases of calculation

There are five basic methods on which we could calculate our remuneration. They are:

Time based

The total remuneration charged is based on the hourly rate charged for each person who carried out the work multiplied by the number of hours spent by each person on each of the tasks performed.

Fixed fee

The total remuneration charged is normally quoted prior to the commencement of the liquidation and is the total cost of the liquidation.

Percentage

The total remuneration charged is based on a percentage of a particular factor, usually assets disclosed or assets realised. This basis may only be used with the approval of the body with authority to approve or review remuneration (e.g. the appointor or the Court).

Contingency/success fee

Remuneration is structured to be contingent on a particular outcome being achieved. This basis may only be used if it does not result in a conflict of interest or generate a perception of a lack of independence and with the approval of the body with authority to approve or review remuneration (e.g. the appointor or the Court).

Mixed fee arrangement

Remuneration for a particular aspect of an appointment can be calculated on a different basis.

Method used in the liquidation and the reasons for selecting this method

The method of calculating our remuneration on this appointment is time based and remuneration will only be paid if we are successful in recovering funds of that value. The reasons we have selected this method are that:

- Time based charging is widely used and understood.
- We will only be paid for work done.
- We are unable to estimate with certainty the total amount of fees necessary to complete all tasks required in this liquidation.
- Quoting a fixed amount does not allow for costs arising from circumstances that were unforeseen prior to our appointment.
- We are required to perform a number of tasks that arise independently of any assets.
- The costs of realising assets are not directly proportional to the value of the asset.

Explanation of hourly rates

The rates for our remuneration calculation are set out in the following table together with a general guide showing the qualifications and experience of staff engaged on the liquidation and the role they take in the liquidation. The hourly rates charged encompass the total cost of providing professional services and should not be compared with an hourly wage.

Level	Hourly rate (excl GST) \$	Typical qualification and experience
Partner/Liquidator	500 - 620	Accounting and/or law qualification. Licensed insolvency practitioner. 20+ years of experience in accounting, law and/or insolvency and restructuring. Setting the strategic direction for the appointment. Brings his/her specialist skills to the administration or insolvency task.
Director	500	Accounting and/or law qualification. Generally, 10+ years of experience in accounting, law and/or insolvency and restructuring. Assists in setting the strategic direction of the appointment. Brings his/her specialist skills to the administration or insolvency task.
Associate Director	400	Accounting and/or law qualification. Generally, 10+ years of experience in accounting, law and/or insolvency and restructuring.
Manager	325	Accounting and/or law qualification. Generally, up to 5+ years of experience in accounting, law and/or insolvency and restructuring. Will be experienced in conducting insolvency assignments and directing a number of staff.
Senior Analyst	260	Accounting and/or law qualification. Generally, 3+ years of experience in accounting, law and/or insolvency and restructuring. Assists in planning and control of smaller matters as well as performing some more difficult tasks on larger matters.
Analyst	215	Accounting and/or law qualification. Generally, up to 3 years of experience in accounting, law and/or insolvency and restructuring. Works under supervision or more senior staff in performing day-to-day fieldwork.
Office Administrator	125	Appropriate skills and experience.
Office Assistant	95	Appropriate skills and experience.

Disbursements

Classes of disbursements

Disbursements are costs paid by the company in liquidation, either:

- Initially from the Liquidators' resources and then claimed back from the company in liquidation; or
- Directly by the company in liquidation.

Disbursements fall into three categories:

- Externally provided professional services (e.g. legal fees)
- Externally provided non-professional costs (e.g. insurance, travel, advertising)
- Internal disbursements (e.g. photocopying, printing, postage)

These are all recovered at cost.

Reporting of disbursements

Any remuneration and/or disbursements paid will be disclosed in future remuneration reports that will accompany the Liquidators' statutory six month reports.

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