



Legal alert

Overview of the main
changes in Uzbekistan
Antitrust law

March 2020

Legal alert

The Uzbekistan Parliament is currently considering draft antitrust legislation, including those dealing with the protection of competition and natural monopolies:

1. New version of the Law “On Competition”
2. Regulations on the procedure for monitoring the effectiveness of benefits, preferences and exclusive rights
3. Regulations on the procedure for assessing the effectiveness of state purchases
4. Resolution of the Cabinet of Ministers “On the Approval of a Procedure for obtaining Antitrust Body Permission to create State Enterprises, Enterprises with State Participation and Affiliates, and to acquire Shares in the Authorised Capital (Charter Capital) of other Commercial Entities”

The Draft Law “On the Protection of Competition” (the “Bill”) stipulates the toughening of sanctions for violating antitrust laws. Apart from having to execute the instructions of the antitrust body and compensate for damage caused, requirements have been added to return income unreasonably gained and pay fines.

The Bill also introduces the notion of antitrust compliance, which was previously unregulated. The inception of antitrust compliance should be mandatory for state bodies and commercial entities in which 50% or more of shares are owned by the state and its subsidiaries, and associations of legal entities. For all other entities, antitrust compliance is recommended for implementation.

The Bill also abolishes the Law “On Natural Monopolies”. The activities of natural monopolies will now be regulated by the Bill.

The Bill also introduces new criteria for an entity to be considered as having a dominant market position.

This alert provides an overview of the latest significant innovations and additions to various regulatory acts in Uzbekistan. Deloitte accepts no obligation or responsibility for the use of the information contained in this document.

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