



Tax Alert

Tax heat map

Periodically assessing their operations or transactions allows companies to measure the associated impact or risks of such operations or transactions, that is, the impact and their occurrence within a normal business cycle.

In risk management, matrices or heat maps help a company's management be able to timely understand, mitigate and manage those factors that due to their nature directly affect a company's operations.

Considering that we are currently facing the first semi-annual closing of 2022, it is a good time to verify some aspects such as:

- whether the trends identified in the results of the period match the projections made during the planning phase;

- whether the criteria adopted by the company regarding tax compliance adhere to that established in the tax laws and determining the level of exposure to questioning by the Tax Administration, taking as a reference aspects such as: adjustments, published criteria, and rulings, among others.
- whether in tax credit recovery processes all of the scenarios have been considered in order to make a proper refund request and all of the required documents are available; and
- whether all of the customs formalities have been performed and there is a complete file for each of the transactions.

In summary, heat maps, as an impact control and management tool, allow companies to know in advance the tax implications of their business decisions and stay one step ahead of the most recent developments in the legislation, conduct and criteria of the Tax Administration, as well as of the courts, allowing companies to plan and manage their taxes based on the performance of their operations, which will influence the success of their business strategy.

Following is a brief example of the use of this tool in each of your company's operations, and specifically regarding taxation:

	Insignificant	Minor	Critical	Major	Catastrophic
<i>Constant</i>					
<i>Moderate</i>					
<i>Occasional</i>					
<i>Possible</i>					
<i>Improbable</i>					

Positive
 Neutral
 Negative

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