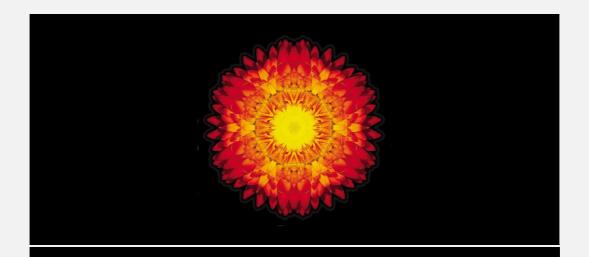
Greece | Tax News | January 05, 2018



# Indirect tax legislation – Recent developments

By virtue of Law 4509/2017 (Government Gazette A' 210/22-12-2017), important changes have been introduced into the Greek VAT Code (Law 2859/2000).

More specifically:

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Law 4509/2017 entitled "Measures for the cure of persons who do not face sanctions due to psychological or mental disorder and other provisions"

### Extension of the application of the special VAT rates

 The application of the special VAT rates (reduced by 30%) is extended for the islands of Leros, Lesvos, Kos, Samos and Chios until 30 June 2018.

The special rates ceased to apply on 31 December 2017 for the remaining islands.

For the mainland and the islands of the first and second group, for which the application of the special reduced VAT rates had already been abolished, the standard VAT rates apply.

In light of the above, the VAT rates from 1 January 2018 will be as follows:

Area	Standard rate	Reduced rate	Super-reduced rate
Leros, Lesvos, Kos, Samos and Chios	17%	9%	4%
Mainland and all islands (except for the above mentioned)	24%	13%	6%

## New type of services falling under the reduced 13% VAT rate (article 74 par. 2).

 The supply of services by nursing homes and of care facilities for the elderly that operate as private businesses for the supply of accommodation and hospitality will be subject to the reduced VAT rate of 13% from 1 January 2018.



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