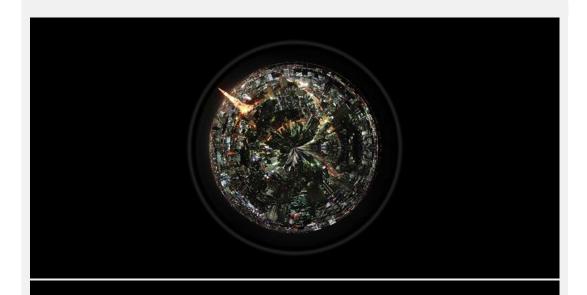
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Greece | Tax News | April 10, 2019



### States with preferential Tax Regime

# List of jurisdictions with preferential tax regimes for FY 2018 published.

Decision no. 1107/2019 of the Ministry of Finance, which lists the jurisdictions that are considered to have a preferential tax regime for fiscal year (FY) 2018 under the provisions of the Greek Income Tax Code, was published in the government gazette on April 4, 2019. The list is relevant for purposes of the application of the special tax deductibility rules for expenses incurred by Greek businesses from suppliers located in these countries, as well as for purposes of the application of the Greek controlled foreign corporation rules. The FY 2018 list is relevant for 2018 tax returns, which

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kroumpis@deloitte.gr Tel.:+30 210 6781272 generally must be filed by 30 June 2019 for companies that are calendar-year taxpayers.

Inclusion on the list is based on the criteria described in paragraph 6b of article 65 of the Income Tax Code, under which jurisdictions considered to have a preferential tax regime are those with a statutory corporate income tax rate equal to or lower than 50% of the prevailing Greek rate (29% for FY 2018, which reduced to 28% for income earned for accounting periods commencing after 1 January 2019).

On the basis of these criteria, the jurisdictions considered to have a preferential tax regime for FY 2018 are the following:

Andorra
Bahamas
Belize
Bonaire
British Virgin Islands
Cayman Islands
Former Yugoslav Republic of Macedonia (FYROM)
Guernsey
Ireland
Jersey
Kosovo
Macau
Marshall Islands
Monaco
Montserrat
Oman
Qatar
Seychelles
St. Eustatius
United Arab Emirates
Vanuatu

San Marino has been removed from the list, which otherwise is the same as the FY 2017 list.









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