



COVID-19 – Measures aiming to tackle the effects of the Coronavirus pandemic

24 June 2020
Tax Alert



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COVID-19 – Measures aiming to tackle the effects of the Coronavirus pandemic

01

Extension of the deadline for payment of assessed debts, which are due in June and are owed by businesses with specific CPA codes until 31.10.2020

According to the provisions of the Ministerial Decision with ref.no. A.1147/2020 it is provided, inter alia, that the deadline for payment of assessed debts, which are due from 01.06.2020 until 30.06.2020, is extended until 31.10.2020, provided that they are owed by businesses with specific active –as of 20.03.2020- main or of secondary activity (under conditions) CPA codes. To be noted that the table attached in the said Decision includes the aforementioned CPA codes of businesses that may benefit from the above extension.

It is further provided that the above businesses may also benefit from the said extension (i.e. until 31.10.2020) with regards to the deadline for payment of instalments in the context of a debt settlement scheme.

Lastly, the aforementioned businesses may benefit from the postponement of the collection of assessed debts, due on 01.06.2020; the said postponement shall last until 31.10.2020.

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02

The supply of goods and the provision of services free of charge aiming to address the needs resulting from COVID-19 shall be exempted from VAT

As per the provisions of the Ministerial Decision with ref.no. A.1143/2020, the conditions and modalities for the exemption from VAT of the supply of goods and provision of services free of charge in order to address the needs resulting from COVID-19 are set.

In particular, it is provided that:

The supply of goods as well as the provision of services free of charge, which are carried out by VAT taxable persons (Donor) to public sector agencies, municipalities and public-owned legal entities, as those are specified under art. 14 of L.4270/2014 (Donees) aiming to address the needs generated from the spread of COVID-19 are exempted from VAT imposed on self-delivery of goods and self-supply of services, in accordance with the relative provisions of the Greek VAT Code (L.2859/2000).

More specifically, the said exemption applies only in case the above supply of goods/provision of services is realized in the context of a donation contract. That donation contract shall be concluded between the donor and the donee before the commencement of the supply of goods/provision of services.

Moreover, according to the aforementioned Decision, the content of the respective donation contract is defined. In addition, it is stipulated that the donation contract shall be drawn-up in duplicate while both copies shall be signed by the counterparties. Each counterparty keeps one copy of the contract. To be noted that the donor shall without delay submit a copy of the signed contract with the competent tax office.

On another note, it is provided that the said exemption shall apply to any supply of goods/provision of services free of charge, which have already been realized by donors in order to address the urgent needs resulting from the spread of COVID-19, provided that the donors comply with the terms and procedure said by the aforementioned Decision by June 30,2020.

It is also clarified that any notes issued recording the supply of goods/provision of services free of charge to report the corresponding output VAT, along with the donation contract constitute the required documentation, while the VAT incurred on those notes shall be reported in the respective code of input VAT included in the VAT return concerned.

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