



COVID-19 – Measures aiming to tackle the effects of the Coronavirus pandemic

Clarifications on the NACE codes of businesses that are eligible for the postponement of the maturity and payment date for securities, pursuant to the provisions of art.28 of L.4772/2021

According to the provisions of the Ministerial Decision with ref.no. A. 1022/2021, the NACE codes of businesses that may benefit from the measure regulated under the provisions of article 28 of L.4772/2021 are clarified; it is noted that said measure provides for the postponement of the maturity and payment date for securities, with maturity dates from 25.01.2021 until 28.02.2021, and it shall last for 75 days. The measure applies to businesses:

- whose operations have been suspended due to a State mandate provided that their NACE code is included in the list of Annex 1 of the aforementioned decision;
- are drastically affected by the COVID-19 pandemic provided that (i) their NACE code is included in the list of Annex 2 of the above decision and (ii) their turnover is reduced by 40% during the period between October and December 2020, in comparison to their turnover during the same period in 2019;
- newly established businesses, namely those that have been incorporated after 01.01.2020, irrespective of their turnover, provided that their NACE code is included in the list of either Annex 1 or 2 of the Ministerial Decision under examination.

In particular, it is clarified that those businesses:

- With active main NACE code – as of 05.11.2020 – one of those included in the list of Annexes 1 and 2; or
- With gross revenue generated from their active (as of 05.11.2020) NACE code of secondary activity exceeds the revenue generated from their main NACE code – as of 05.11.2020, provided that the former is included in the list of either Annex 1 or 2 of said decision,

may benefit from the postponement.

Lastly, the decision provides clarification on the method to calculate the reduction in the turnover by 40% in 2020 in comparison to 2019, which constitutes a requirement for the affected businesses in order for them to qualify for the benefit.



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