

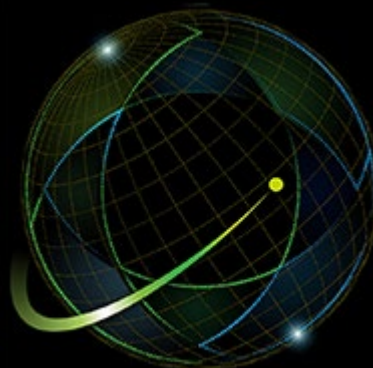
## World Tax Advisor

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### Greek parliament passes law implementing Pillar Two rules

The parliament has passed a law providing for the transposition into Greek legislation of the EU Pillar Two directive, which aims to ensure a global minimum level of taxation for multinational groups and large-scale domestic groups in the EU. The law is generally in line with the directive and includes additional provisions with regard to safe harbors and a domestic top-up tax.



#### Australia

### New interest limitation rules finally enacted

Legislation introducing new interest limitation rules has received royal assent. Broadly, the new regime applies to general class investors and is operative for years of income starting on or after 1 July 2023, while the new “debt deduction creation rules” will first be operative for years of income starting on or after 1 July 2024.

#### Australia

### Top 1,000 assurance: Cohort change and differentiated approach by ATO

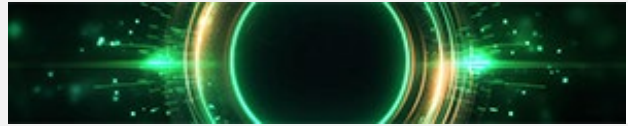
The Australian Taxation Office has published details of changes it has made to the Top 1,000 Combined Assurance Review program. As part of the justified trust model, the program focuses on obtaining assurance in relation to taxpayer compliance and tax governance for both income tax and goods and services tax.



#### Belgium

### **Amendments to investment deduction regime aim to support “green” transition**

This article discusses significant amendments to the investment deduction regime that aim to simplify the procedures for claiming the deduction and update the list of eligible investments to encourage investment in “green” technologies, taking into account evolutions in technology and sustainable transition needs.



#### Cayman Islands

### **FATCA and CRS reminders issued for 2023 reporting period**

A bulletin has been issued on reporting obligations under the Common Reporting Standard (CRS) and the US Foreign Account Tax Compliance Act, and includes a reminder for financial institutions that a date of birth is required to be provided for all CRS reportable individual account holders and controlling persons. Failure to do so could result in compliance and enforcement actions.



#### France

### **Horizontal consolidation is not contrary to nondiscrimination clause in tax treaty**

The Administrative Court of Appeal of Paris has ruled that the horizontal tax consolidation regime, which is available only to French companies that have a common parent company in an EU member state or a European Economic Area member state that has concluded an administrative assistance agreement with France, is not contrary to the nondiscrimination clause of the France-Switzerland tax treaty.



#### Honduras

### **Agreement regulates compliance with country-by-country reporting obligation**

An agreement from the tax authorities has been published that aims to regulate country-by-country reporting compliance. The agreement addresses the conditions under which taxpayers are required to submit a report, the submission deadlines for reports and notifications, and the penalties for failure to file or late submissions.



#### Jamaica

### Tax highlights of 2024 budget

This article provides an overview of the key tax measures in the 2024 budget presentation that are relevant to companies and individuals, including measures relating to the corporate income tax rates applicable to trust and corporate service providers and international power producers.



#### Vietnam

### Decree provides further guidance on specific tax incentives in HCMC

This article discusses a decree that provides additional guidance on tax incentives for innovative startup enterprises in Ho Chi Minh City, including certain corporate and personal income tax exemptions.

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United States

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