

# Advancing humanity: Environment, Social, and Governance (ESG) imperatives



Pharma is experiencing rapid changes in its reputation during the COVID-19 pandemic – some life sciences companies are now among the **top 20** fastest growing brands



**Trust** is seen as critically important for life sciences companies going forward

ESG factors are becoming a key determinant of a company's financial strength

**Diversity in clinical trials** - it is important that a study population is representative of the population that may ultimately use a drug or therapeutic



## Environment:

- Major companies continue to make pledges to reduce or eliminate their carbon footprints and become 'net zero', with some already hitting these targets
- 1/3 of the 280 companies supporting a global climate initiative, come from the biotech, pharma, and health care
- Many pharmas are shifting their fleets to electric vehicles

## Social:

- **Health equity** – Requires meeting people where they are with the necessary resources to maintain or improve health outcomes
- **Racial equity** – Addressing historical and systemic barriers for minorities and communities of color
- **Gender equity** - ensures opportunities are not limited on the basis of gender and corrects for gender biases



## Governance:

- Measuring ESG progress makes organizations accountable and shows areas for improvement
- Socially responsible companies are creating new Key Performance Indicators (KPIs)
- Increases transparency

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