

Company Liquidation
Representing tomorrow



Liquidation in Georgia

Due to various economic reasons and intercompany circumstances some companies conclude their activities in Georgia. The requirement to liquidate under Georgian civil law and to comply with all liquidation obligations can be complex and overseas companies may often be unaware of them.

How can the Deloitte Legal team help?

We are experienced in liquidation of companies (as well as branches and representative offices) and in offering support and guidance on compliance obligations.

Liquidation steps



List of necessary documents:

Head office's/founder's board resolutions on the start of the liquidation procedures of the branch/representative office/company and on the appointment of the members of a liquidation commission – to be drafted by Deloitte Legal. The documents must be signed by an authorized head office/founder representative then notarized by an authorized public notary in the head office's/founder's country of residence and certified by apostille*.

The full list of creditors and the terms of payment of their debts (in case of no creditors, such indication has to be stipulated in the document). The document must be signed by head office/founder representative then notarized by an authorized public notary in the head office's country of residence and certified by apostille.

Power of attorney to be given to Deloitte Legal in order to carry out liquidation services –to be drafted by Deloitte Legal. The document must be signed by an authorized head office/founder representative then notarized by an authorized public notary in the head office's country of residence and certified by apostille.

- * Georgia is one of the signatory states of The Hague Convention Abolishing the Requirement for Legalisation for Foreign Public Documents ("The Apostille Convention"). The convention is in force for Georgia since 14 May 2007 and according to it the legalization is not necessary with respect to public documents issued in a country which is also a signatory to the convention. These public documents only need to be certified in the form of an apostille by that country's authority, i.e. this is the only procedure required to authenticate a foreign document.

Please consult Deloitte Legal before obtaining legalization or an apostille for the above documents.



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