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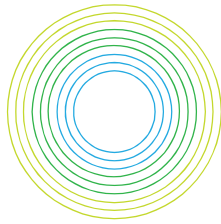
Digital Tax Compliance

Reimagining compliance to drive efficiencies,
generate new insights, and unlock enterprise value

Tax executives are increasingly being asked to provide tax leadership for strategic business direction and long-term strategies that impact performance. What challenges do you face as you move to a more strategic role, and how effectively is your tax operating model supporting that transition? It's time for a fresh new approach. Deloitte can help.

The expanding role of tax executives

● **Traditional tax & finance roles**
Planning, reporting, managing

● **Emerging additional organization roles**
Internal business partnerships, clear communication, strategic leadership

● **Emerging additional strategic roles**
Process, data & technology, sustainability & efficiency, predictive analytics

Compliance in the digital economy

Deloitte's Digital Tax Compliance team can help you explore practical ways to reengineer tax compliance so you generate high-quality returns more efficiently and cost-effectively. We can show you how to tap your organization's tax data to produce insights that can unlock value across your enterprise. We can also help you identify and implement changes that allow you to redirect your tax department personnel and resources toward new value-generating activities. With confidence in your compliance reporting, your tax team can focus on more strategic financial objectives.
Our Digital Tax Compliance services include:

Tax department and tax operating model design and enablement services that address the dimensions of technology and data, process, people, and governance with emphasis on practical options for automation and sourcing.

Compliance and reporting outsourcing services that include advanced, digitally driven solutions for corporate income tax, indirect tax, statutory reporting, provision preparation, and transfer pricing documentation.

Tax technology services to automate current processes by leveraging ERP systems, consolidation and planning applications, data management, tax software, robotic process automation, and cognitive solutions.

Tax data analytics services that can help identify patterns inside your organization's data and improve information rather than just analyze it.

Your tax department may be a prime candidate for Deloitte's Digital Tax Compliance services if your company is:

✓ Experiencing finance transformation and/or organizational pressure to increase ROI of the tax department

✓ Going through a significant corporate life event, such as merger, reorganization, regulatory investigation, etc.

✓ Re-evaluating your current tax operating model

✓ Seeing high turnover among tax department personnel and/or shifting to more of a contract model

✓ Dealing with audit findings that suggest a material weakness in controls associated with tax compliance and reporting

Benefits of Deloitte's approach

Your tax department can rely on Deloitte's Digital Tax Compliance team to help enable your vision, with potential benefits such as:

- Insights that, when unlocked, can drive better-informed decisions and value creation opportunities for your organization

- A clear vision of what your tax department can look like and how to achieve that vision

- A clear understanding of where your tax department is and what will be needed to drive it to that future state

- A roadmap for getting from here to there

- Access to Deloitte's practical and effective digital approach to compliance, available through a sourcing model that provides the breathing room to execute the roadmap while producing high-quality tax returns efficiently and cost effectively

- Access to advanced analytics capabilities that can produce insights into the business to unlock value

The Deloitte difference

Why do so many businesses trust Deloitte to guide them through transformational changes? With Deloitte's Digital Tax Compliance services, you can gain access to:

- Strategies for redirecting your tax talent and resources toward more strategic activities

- Approaches for tax compliance process improvement and sourcing to drive efficiency and make costs more predictable

- Deloitte's extensive global tax compliance knowledge base and investment in tax compliance-related technology

- Regional tax compliance centers in the Americas, Europe, Africa, and Asia Pacific.

- Access to Deloitte specialists in strategic planning, operating model redesign, ad-hoc studies, finance transformation, and tax technology consulting and implementation.

Deloitte Can Help

Flexible and Scalable Resourcing Approach

Scenarios such as a potential spin-off, a reorganization, high turnover, or a physical relocation may require quickly scaling up a tax function. Deloitte's cosourcing arrangements offer a flexible, cost-effective staffing approach to manage compliance with access to specialized tax resources for support on technical tax and technology matters. Our experienced tax professionals work collaboratively with companies to leverage and enhance their processes. We have successfully helped develop blueprints to tax-sensitize accounting systems. We have also supported ERP implementation teams in exploring efficiencies in tax compliance. Our professionals have also assisted with software option reviews. Deloitte's flexible cosourcing arrangements can provide the broad tax and technology experience required for compliance and planning as well as for various tax tools, allowing companies to balance internal and external tax resources according to business needs.

Improving Tax Department Performance

Tax departments can experience significant corporate growth and turnover. With programs like ERP system and accounting procedure upgrades underway, tax departments may need to rethink their personnel, workload and performance measures. Deloitte is often engaged to review corporate-designated changes and determine effects on tax workload volume, type, complexity and risk, and on data access, tax technology, and tax processes. Our professionals provide a wide-range of tax operating model strategic options which can include options to outsource direct and indirect compliance to leverage growth opportunities and manage increased risks. We can also develop roles, responsibilities and performance measurements for each tax position. We work together with your team to move towards a smooth transition of existing personnel into new roles and efficiently onboard new personnel. This enables tax departments to focus on leadership responsibilities, business partner communications and effective utilization of tax skill sets which can lead to improved performance, noticed by CFOs, company executives and other stakeholders.

Let's Talk

Contact us to learn how Deloitte can help your organization take tax compliance to a new, digitally enabled level.

Jonas Reinholdt Albjerg
Senior Manager
joalbjerg@deloitte.dk
+45 30936272

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