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I. The new VAT reimbursement procedures

Further to the new fiscal package presented on December 2013, the tax authorities are now required to handle VAT refund applications within the following deadlines:

30 days: for projects financed by foreign funds, where the Albanian authorities covenant that the funds will not be used to pay taxes

30 days: for exporters

60 days: for other tax payers

To make sure that said deadlines are met, the repayment will be performed by the Treasury System. The tax authorities are only required to verify and assess the legitimacy of the applications within the mentioned deadlines.

The respective instruction of the Minister of Finance describing in detail the process to be followed and establishing the monitoring information system between the Ministry of Finance and the Tax administration has been published on February 2014.

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