



## Tax Analytics Insights

### Data *with* purpose

Tax departments are being asked for more insights and answers than ever—and at a time of exponential increases in the data available but with a shortage of ability to access the right information to enable decisions. Finding the needle in the haystack with consistency and precision requires transformative approaches to the way you access, analyze, and apply data.

Enter the Power of With: Humans working closely *with* machines to amplify insights, collaboration, accuracy, and speed. But calibrating the Power of With isn't always easy—even when your team is

working with the right data and tools. The technology alone may not answer your questions. And the data doesn't always show the full picture. How can you get the information and insights you need to address your specific challenges and deliver business value *with* confidence?

You need analytics solutions that are purpose-built for your challenges. Our Tax Analytics Insights services help you to address the specific challenges your tax department faces—one solution at a time, or as part of a larger department-wide strategy. We combine our deep tax knowledge with our hands-on experience

across a range of data collection, wrangling, and analytics tools to help you harness the Power of With for smarter insights and stronger outcomes.



**Start with the problem**

Our Tax Analytics specialists begin by understanding your challenges, so they can determine where and how analytics can be part of the solution. In our work with clients, we find that analytics can effectively address issues where:

- You wade through tabs and tabs of spreadsheets and reports, trying to reach conclusions in your analysis to determine the right next steps
- You find yourself duplicating efforts, tracking down the same sets of data and performing the same analysis over and over
- You spend as much time collecting and manipulating the data for it to be usable as you do performing your analysis
- You discover errors after the fact, or find an unwelcome surprise at the end of an analysis
- You need to make decisions on the path forward, but are stuck in analysis paralysis

**Tax Use Cases**

Your team is spending too much time reviewing the data reported on tax returns, rather than quickly getting to the important issues and finding the potential insights. Analytics can help find the right focus, allowing your team to spend their time on the *right* issues.

The close cycle on your quarterly tax provision is extremely tight. You spend your time putting together the computations, but have limited time to think about the results. Using analytics can help you reduce the analysis creation so you can spend more time on issue resolution.

Your output assumes that the data in your systems is correct. You aren't the creator of the data in the systems, but you think risk may be lurking in incorrect data. Analytics can be used for data validation to spot errors in the inputs.

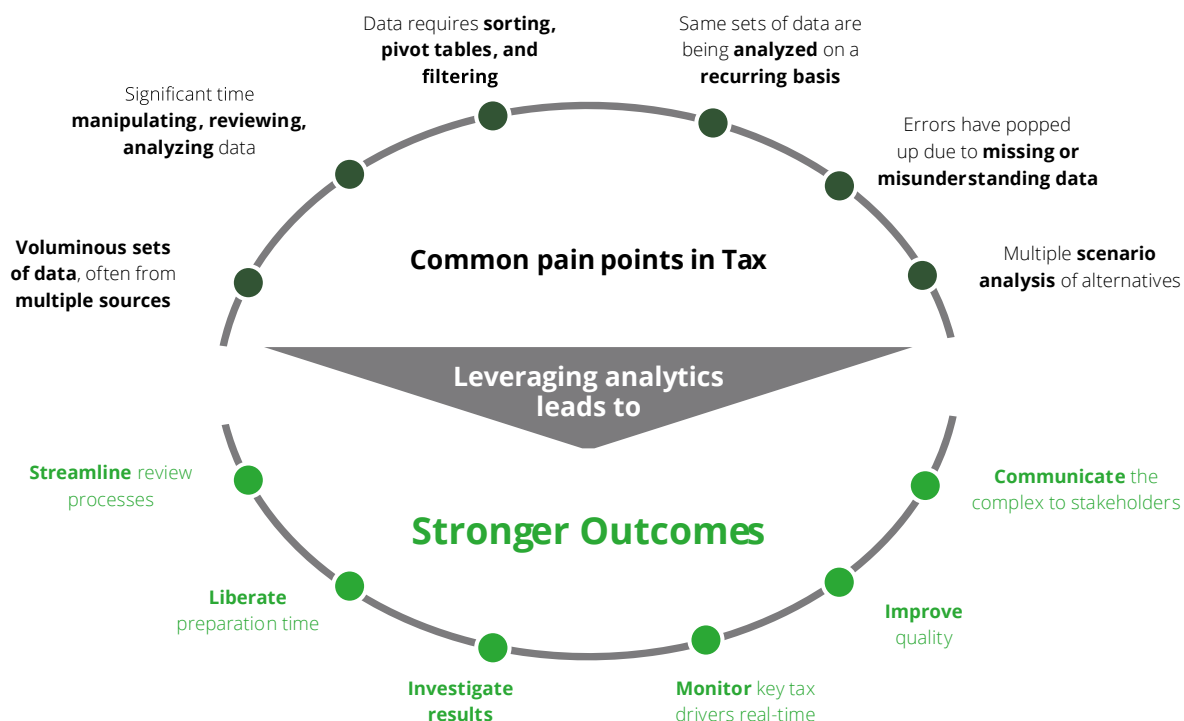
Through audits or reverse audits, you are experiencing significant indirect tax assessments or overpayments. Leverage analytics to pinpoint overpayments, discover transaction anomalies, and identify risk factors.

You're finding errors and getting unexpected results in your GILTI computations, but you don't know why. Analytics can assist in identifying and investigating irregularities at a macro level and allowing you to dive deep into the details.

**Customize your path to the answer—and the future**

Unique problems typically can't be solved with one-size-fits-all approaches. That's why we specialize in creating custom solutions that build off your data sets and existing software tools—and our deep tax experience—to address your specific needs.

We can also help you address tax challenges on a broader scale—working with you to identify and address immediate problems while creating an integrated tax analytics strategy that you can achieve one step at a time. Progress is possible and change can be realized if you think big, start small, and act fast.



### Why analytics? Why now?

Don't put off bringing customized tax analytics capabilities to your organization. Imagine the amplified impact your tax department could have with the ability to:

#### Deliver *with efficiency*

- Find potentially costly errors and prioritize quality
- Identify and explain outliers
- Quickly compare results period over period
- Reduce reliance on IT and other groups outside of tax for data and tools
- Reduce time spent on manual and redundant tasks

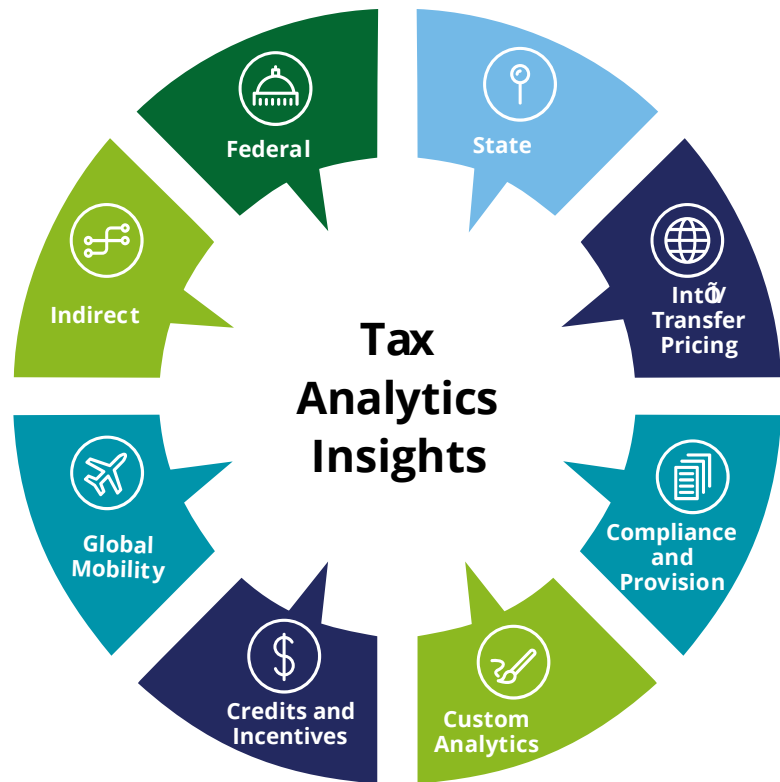
#### Lead *with clarity*

- Enable real-time scenario planning or modeling to help make better business decisions
- Identify and address risk
- Uncover hidden relationships and identify new trends
- Communicate complex tax scenarios to business leaders outside of tax

### Experience with impact: The Deloitte difference

Our Tax Analytics Insights team leverages talent and skills from across Deloitte, combining advanced analytics and data science capabilities with extensive tax knowledge. Our analytics and technology accomplishments have earned various accolades from independent research organizations and publications including:

- Gartner named Deloitte a leader for the 6th consecutive time in Data and Analytics Service Providers in their report Magic Quadrant for Data and Analytics Service Providers, Worldwide 2020
- Forrester named Deloitte a global leader in their recent report entitled The Forrester Wave™: Robotic Process Automation (RPA) Services, Q4 2019
- International Tax Review (ITR) named Deloitte the Americas Tax Technology Firm of the Year, 2018 and 2019.



## Let's Talk

Tailored analytics can reveal insights and unlock opportunities customized to your tax organization. Contact us to explore how a specifically developed technology solution—which combines tax domain knowledge, a deep understanding of your industry, analytics and other tools—may secure smarter insights and stronger outcomes for your team and your business.

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