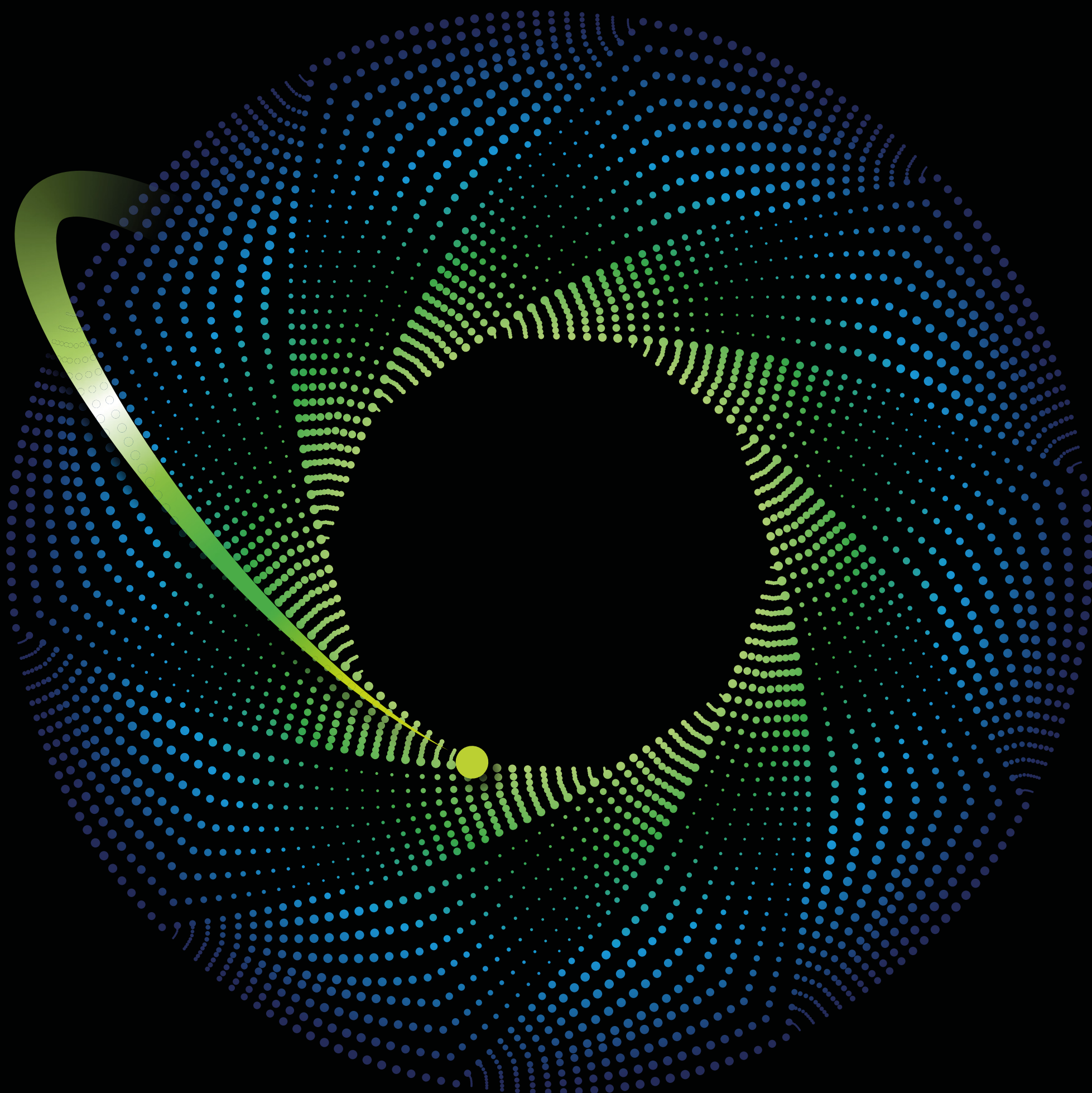


Deloitte.



FATCA e-learning

Be informed, ensure compliance





What is at stake

According to the Luxembourg Intergovernmental Agreement (IGA) dated 28 March 2014 and the Luxembourg Law of 24 July 2015 implementing the Foreign Account Tax Compliance Act (FATCA), Luxembourg financial institutions are required to identify and report financial accounts held directly or indirectly by specified US persons to the Internal Revenue Service (IRS).

This means Luxembourg reporting Model 1 financial institutions must share certain information with the Luxembourg Tax Authorities, who will in turn transmit the information to the IRS. However, as these regulations are complex, financial institutions often struggle to fully understand their obligations and properly identify

the reportable accounts holders.

In October 2019, certain Luxembourg financial institutions received a formal request from the Luxembourg Tax Authorities to provide FATCA and CRS documentation, including a copy of their FATCA and CRS trainings as well as a description of measures in place to ensure compliance with the due diligence and reporting obligations.

On 18 June 2020, the Luxembourg legislator took this a step further by decreeing a FATCA and CRS Law. This requires Luxembourg reporting financial institutions to retain records of any action taken, and supporting evidence used, to fulfill their due diligence and reporting obligations for 10 years.

Our FATCA e-learning proposal

Deloitte's comprehensive FATCA e-learning course covers all the relevant information your organization needs to fully understand the FATCA regulations and ensure compliance.



The training covers the FATCA principles as well as the FATCA obligations as described in the FATCA Luxembourg IGA and the FATCA Luxembourg Law, and how they are implemented in Luxembourg. It is specifically designed to help your team grasp the full FATCA picture so as to comply with your due diligence and reporting obligations.

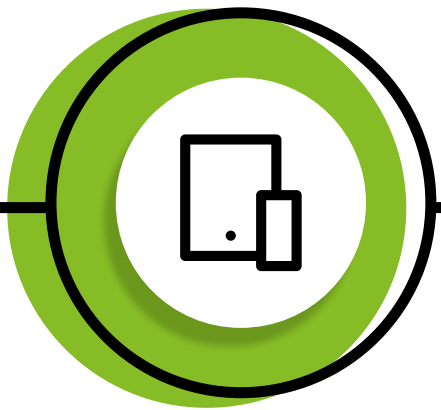
By the end of the training, your employees will be able to understand the objectives of FATCA and their duties in identifying reportable US accounts holders.



Comprehensive
but time conscious
(1 hour)



Targeted
specifically
to your industry



Full flexibility
and easy access
through
Deloitte DLearn



**Certificate
of completion**
for audit support



01

Introduction

- Definition
- Objectives of FATCA
- Context and background
- IGA models (own classification)



02

Classification I

- US indicia
- FFI vs. NFFE
- Financial account/controlling person



03

Classification II

- FATCA self-certification (W9, W8-BEN, ...)
- Reasonableness test
- Changes in circumstances



04

Withholding and reporting

- Withholding
- Data protection
- Reporting



05

Country specifics and comparison

- FATCA vs. CRS & QI



06

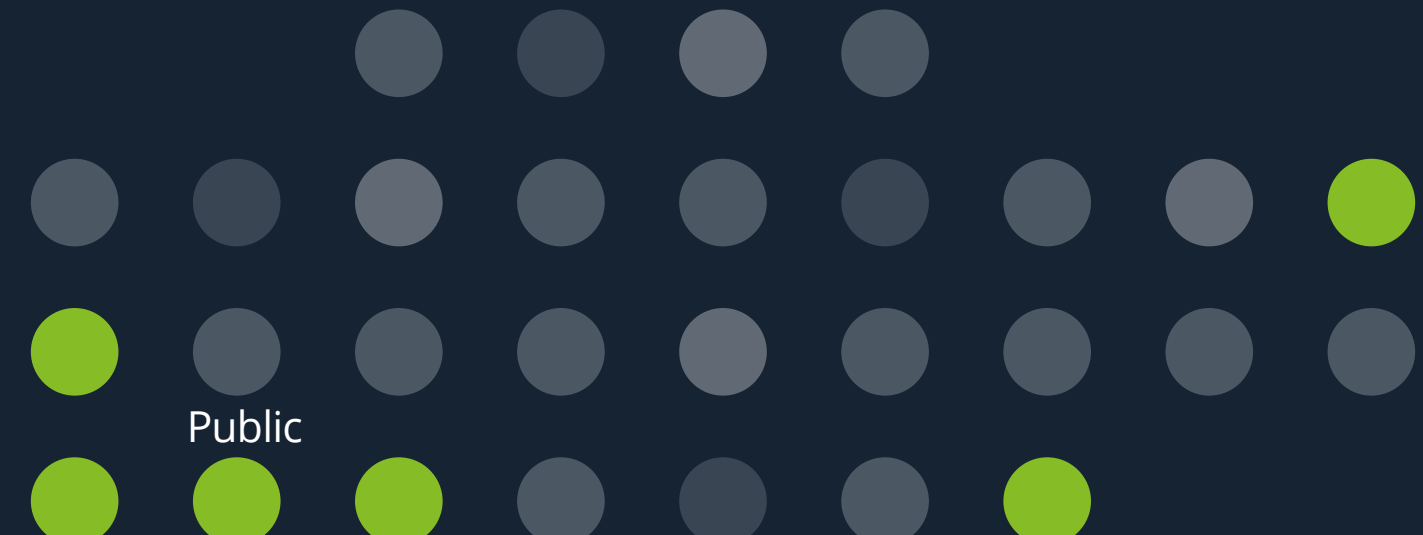
Knowledge check

- Randomized selection of questions from pool. The participants receive an individual certificate once the knowledge check is validated.

The Deloitte learning approach

Deloitte's FATCA e-learning course is part of **DLearn**, our best-in-class training and development solution for clients.

DLearn combines state-of-the-art digital learning modules with specialist face-to-face training, united in a holistic learning curriculum and delivered by specialists recognized in their field.



Contacts



François Bade
Partner - Banking & Human Capital
+352 451 454 283
fbade@deloitte.lu



Julien Lamotte
Partner – Financial Services Tax
Cross-Border Tax
+352 451 453 336
jlamotte@deloitte.lu



Eric Centi
Partner – Financial Services Tax
+352 451 452 162
ecenti@deloitte.lu



Anthony Tremblier
Director – Financial Services Tax
+352 451 452 203
atremblier@deloitte.lu

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Deloitte.

Deloitte Luxembourg
20, boulevard de Kockelscheuer
L-1821 Luxembourg
Grand Duchy of Luxembourg

Tel.: +352 451 451

www.deloitte.lu