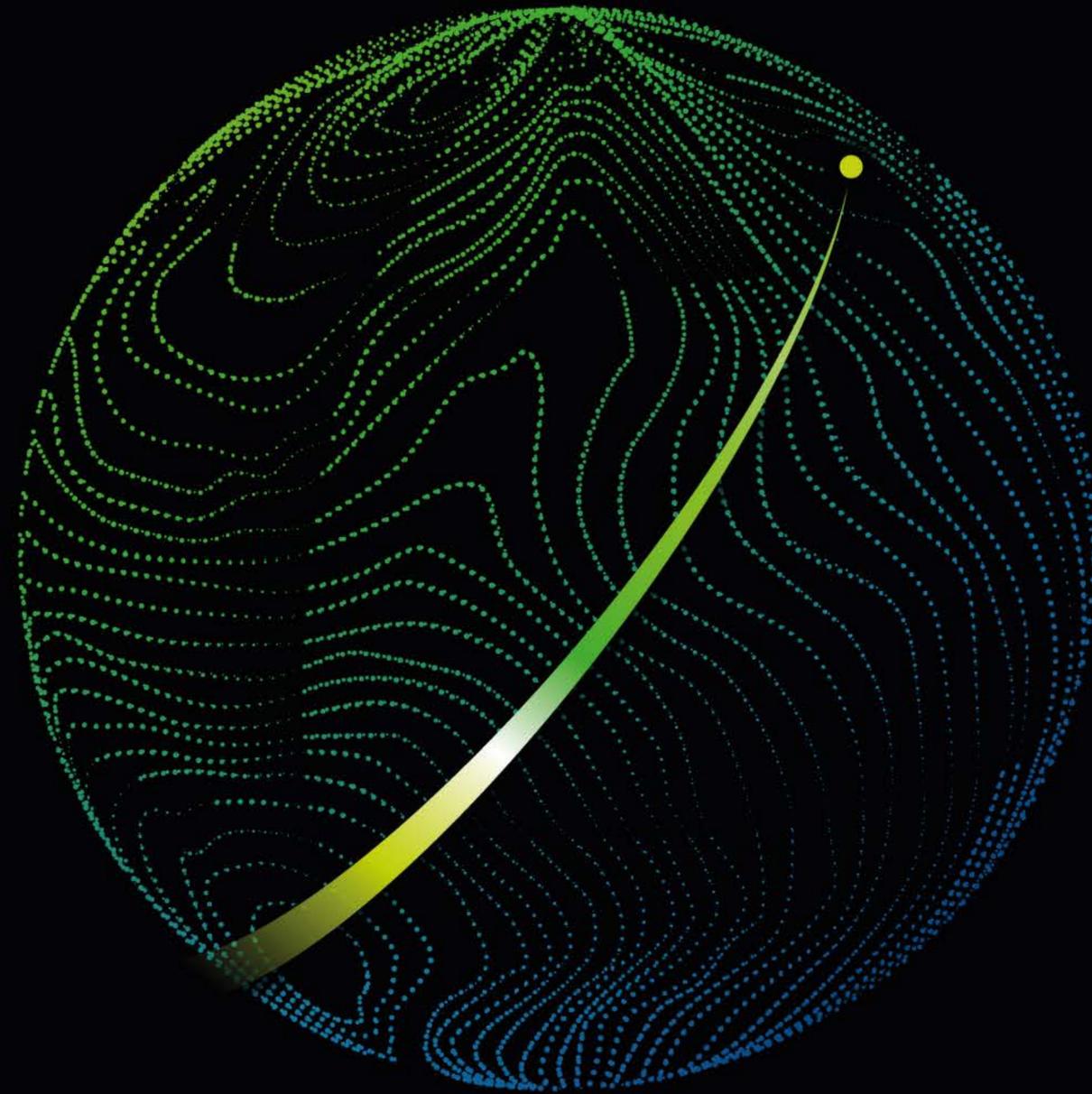


# Deloitte.



## AML Tax e-learning

The fast and easy way to ensure your employees are well informed





# What is at stake

Tax transparency has been radically transformed in recent years, giving rise to new rules being transposed into European law which are later adopted within the Luxembourg national law.

New criminal provisions adopted in the Law of 23 December 2016 (implementing the 2017 tax reform) specifically address the extension of the money laundering offence to aggravated tax fraud ("*fraude fiscale aggravée*") and tax evasion ("*escroquerie fiscale*"). These new provisions transpose the revised Financial Action Task Force (FATF) standard of 2012/2013, the Directive (EU) 2015/849 of the European Parliament, and the Council of 20 May 2015 in order to prevent misuse of the financial system for money laundering or terrorist financing. They have accomplished this by extending the money laundering offense to a new category of serious underlying offenses, namely the "tax crimes related to direct and indirect taxes."

Following this tax reform, two circulars were issued by the *Commission de Surveillance du Secteur Financier* ("**CSSF**") in collaboration with the *Cellule de Renseignement Financier*, i.e. Circular CSSF 17/650 (dated 17 February 2017) and Circular CSSF 20/744 (dated 3 July 2020).

These circulars must be applied by all professionals subject to anti-money laundering obligations.



## In a nutshell

### **Circular CSSF 17/650**

provides a list of 21 indicators that help professionals identify situations where possible money laundering of tax fraud would apply; and

### **Circular CSSF 20/744**

has amended Circular CSSF 17/650 by providing a list of nine additional indicators dedicated to actors in collective investment activities and professionals providing services in this sector.

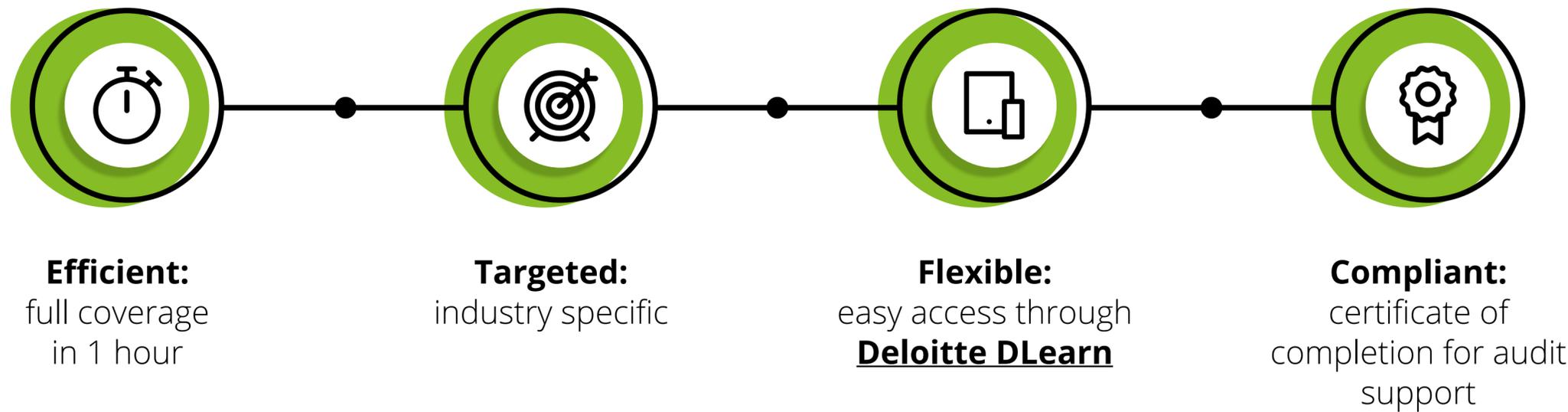
Both circulars aim to enable professionals to respect the principles of tax transparency (as defined by the CSSF circular letter, dated 3 December 2012 and the CSSF Circular 15/609, dated 27 March 2015) and strengthen their diligence to upholding these tax reforms with new and existing clients.

It means that every professional of the financial sector must put in place a set of procedures and internal controls to identify transactions and client structures that could lead to money laundering of tax fraud.



# Our AML tax e-learning offering

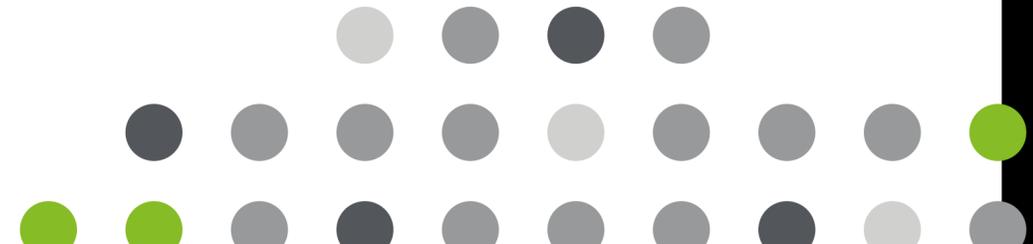
Deloitte's AML tax e-learning course covers all relevant information your organization needs to know to comply with AML tax obligations as they are stated in Circular CSSF 17/650 and later modified by Circular CSSF 20/744.



Our AML tax e-learning covers the requirements and regulations applicable to professionals who must understand AML law and how it is implemented in Luxembourg. It has been specifically designed for professionals to feel confident in what is required of them in the fight against the money laundering of tax fraud.

By the end of the training, your employees will be able to:

- **Describe and understand** the key concepts of anti-money laundering and tax fraud;
- **Understand** the AML tax risk-based approach;
- **Navigate** the indicators of tax fraud as provided by the CSSF; and
- Use client typology to **identify** the documentation required to mitigate the risk of money laundering of tax fraud.





01

### Introduction to AML Tax

- Agenda & objectives
- Overview
- Supervision



02

### Introduction to tax crime in Luxembourg

- Legal and regulatory framework
- CSSF Circular 17/650
- Reporting to authorities
- CSSF Circular 20/744



03

### Importance of a dedicated tax policy

- Generic overview
- For individuals
- For entities



04

### Knowledge check

- Knowledge will be tested through randomly selected questions. Participants will receive a certificate of completion when knowledge is validated

# The Deloitte learning approach

Deloitte's AML Tax e-learning course is part of **DLearn**, our best-in-class training and development solution for clients.

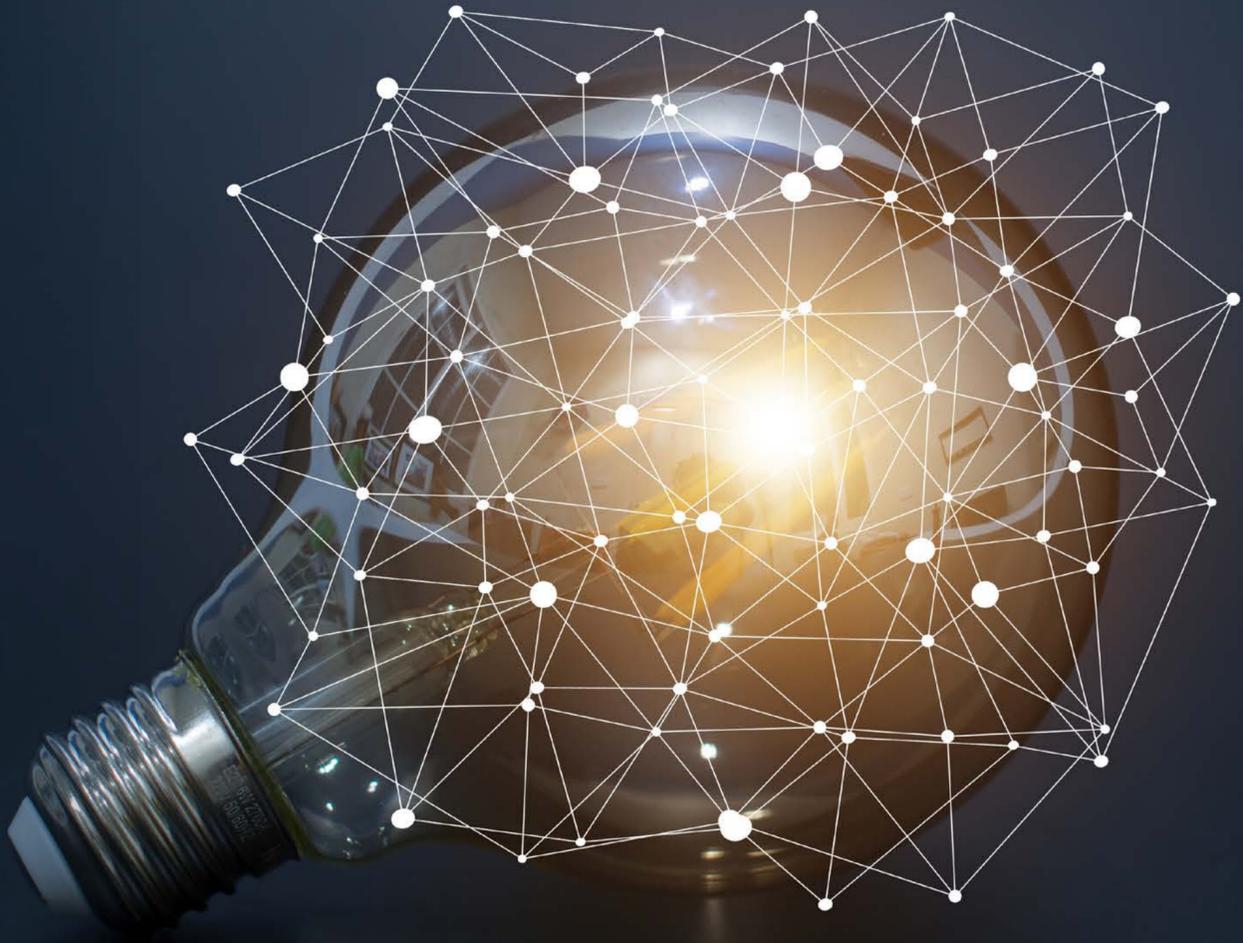
DLearn combines state-of-the-art digital learning modules with face-to-face training with specialists, for a holistic learning curriculum delivered by recognized experts in the field.



**More information  
on DLearn**



**More information  
on AML**



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