

21 July 2022

## CIRCULAR TO CREDITORS

Dear Sir / Madam

**WBHO Australia Pty Ltd ACN 095 983 681 and certain subsidiaries listed in Appendix A  
(all Subject to Deed of Company Arrangement)  
(Probuild Group or Companies)**

### Execution of Deed of Company Arrangement (DOCA)

I refer to our previous correspondence with respect to the voluntary administration of the entities listed in Appendix A and to the second meeting of creditors of the Companies held on 30 June 2022.

At the second meeting of creditors of the Companies held on 30 June 2022, creditors resolved that the Companies execute a single pooled Deed of Company Arrangement for all of the Companies pursuant to Part 5.3A of the *Corporations Act 2001*.

I confirm the DOCA was executed today, 21 July 2022, and will be lodged shortly with the Australia Securities and Investments Commission. A copy of the form of the execution version of the DOCA can be found on our website at: <https://aurestructuring.deloitte-halo.com/probuild/?Pg=3>.

We, Sal Algeri, Jason Tracy, David Orr and Matt Donnelly now act as Joint and Several Deed Administrators of the Companies (**Deed Administrators**). Attached as Appendix B is a notice pursuant to section 450B of the *Corporations Act 2001*, advising of the execution of the DOCA.

It has taken an extraordinary effort by all parties to get to today, and we thank you for your ongoing patience and support throughout this process.

We will provide creditors with a further update on the Deed Administration in due course.

### Further queries

In the event you have any queries regarding the contents of this circular, or the administration in general, please do not hesitate to contact us at [probuild1@deloitte.com.au](mailto:probuild1@deloitte.com.au).

Yours faithfully



**Sal Algeri**

Joint and Several Deed Administrator

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited ("DTTL"), its global network of member firms, and their related entities (collectively, the "Deloitte organisation"). DTTL (also referred to as "Deloitte Global") and each of its member firms and their affiliated entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more.

**Appendix A – Entities subject to Deed of Company Arrangement**

<b>Company</b>	<b>ACN</b>
ACN 098 866 794 Pty Ltd	ACN 098 866 794
Contexx Holdings Pty Ltd	ACN 144 707 022
Contexx Pty Ltd	ACN 147 249 796
Monaco Hickey Pty Ltd	ACN 144 945 611
Northcoast Holdings Pty Ltd	ACN 009 296 780
PCA (QLD) Pty Ltd	ACN 141 148 245
Probuild Civil Pty Ltd	ACN 010 870 587
Probuild Constructions (Aust) Pty Ltd	ACN 095 250 945
Probuild Constructions (NSW) Pty Ltd	ACN 165 675 874
Probuild Constructions (QLD) Pty Ltd	ACN 166 966 034
Probuild Constructions (VIC) Pty Ltd	ACN 165 675 865
Probuild Constructions (WA) Pty Ltd	ACN 165 676 095
Prodev Investments 4 Pty Ltd	ACN 629 246 653
Prodev Murphy Pty Ltd	ACN 120 758 803
WBHO Australia Pty Ltd	ACN 095 983 681
WBHO Construction Australia Pty Ltd	ACN 149 901 931

Appendix B – Form 509E

FORM 509E

Section 450B(a)

CORPORATIONS ACT 2001

NOTICE TO CREDITORS OF EXECUTION OF DEED OF COMPANY ARRANGEMENT

**WBHO Australia Pty Ltd ACN 095 983 681 and certain subsidiaries listed in Appendix A  
(all Subject to Deed of Company Arrangement)  
(Probuild Group or Companies)**

TO CREDITORS OF THE COMPANIES

1. Notice is given under section 450B(a) that the Companies executed a single pooled Deed of Company Arrangement on 21 July 2022.
2. A copy of the Deed of Company Arrangement may be inspected at the offices of Deloitte Financial Advisory Pty Ltd, 477 Collins Street, Melbourne VIC 3000.

DATED this 21<sup>st</sup> day of July 2022.



**Sal Algeri**  
Joint and Several Deed Administrator