

30 July 2020

To the holders of those certain (i) US \$350,000,000 7.875% Senior Notes due October 15, 2021 (Reg S CUSIP: Q94606AG7 & 144A CUSIP: 92765YAG2) and (ii) US \$425,000,000 8.125% Senior Notes due November 15, 2024 (Reg S CUSIP: Q94606AH5 & 144A CUSIP: 92765YAH0) (collectively, the "USD Senior Notes")

Re: Virgin Australia Holdings Limited (Administrators Appointed) and certain of its subsidiaries (all Administrators Appointed) (together, the "Companies"); Notice of Voting Record Date

This letter is provided to the holders of the USD Senior Notes as part of the voting process in connection with the upcoming Second Meeting of Creditors to be convened pursuant to section 439A of the *Corporations Act 2001* (Cth) in respect of the Companies.

The purpose of this letter is to notify you that the voting record date for the USD Senior Notes is **August 7, 2020 at 5:00 pm (New York Time)** (the "**Voting Record Date**"). Accordingly, only beneficial holders of USD Senior Notes as at the Voting Record Date will be entitled to vote on the resolutions put to creditors of the Companies, which resolutions will include whether (1) the Companies should execute a Deed of Company Arrangement, (2) the administration of the Companies should end, or (3) the Companies be wound up.

The voting process with respect to the USD Senior Notes will commence shortly with distribution of the master ballots and beneficial holder ballots to the DTC Participants as nominees and master ballot agents. Voting instructions and relevant deadlines will be outlined in those materials and also posted to <https://www2.deloitte.com/au/virgin>.

Yours faithfully



Vaughan Strawbridge
Joint and Several Administrator