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# 2014 Board Practices Report Perspectives from the boardroom

The 2014 Board Practices Report: Perspectives from the boardroom is the ninth edition published by the Society of Corporate Secretaries and Governance Professionals, in collaboration with Deloitte LLP's Center for Corporate Governance. The report presents findings from a July 2014 survey of the Society's membership, which includes individuals from more than 1,200 public companies of varying sizes and industries. The questions cover 16 board governance areas, including established board practices and new trends.

### **Priorities**

Top 5 board priorities for 2015

#1 Strategy
(selected by 85% of survey respondents)

- 2. Risk oversight
- 3. Board composition
- 4. CEO succession planning
- 5. Cybersecurity

#### Strategy

52%

of boards are discussing strategy at every board meeting

*87%* 

of boards are briefed on strategic alternatives

83%

noted the level of information to the board on strategic risk has been enhanced over the past year

#### Leadership structure

60%

of large cap boards have a combined Chair and CEO

# Board refreshment

50%

said their most recent director joined the board within the past year



the number of

on their board

## Activism

55%

note that their boards have discussed how to prepare for an activist

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