

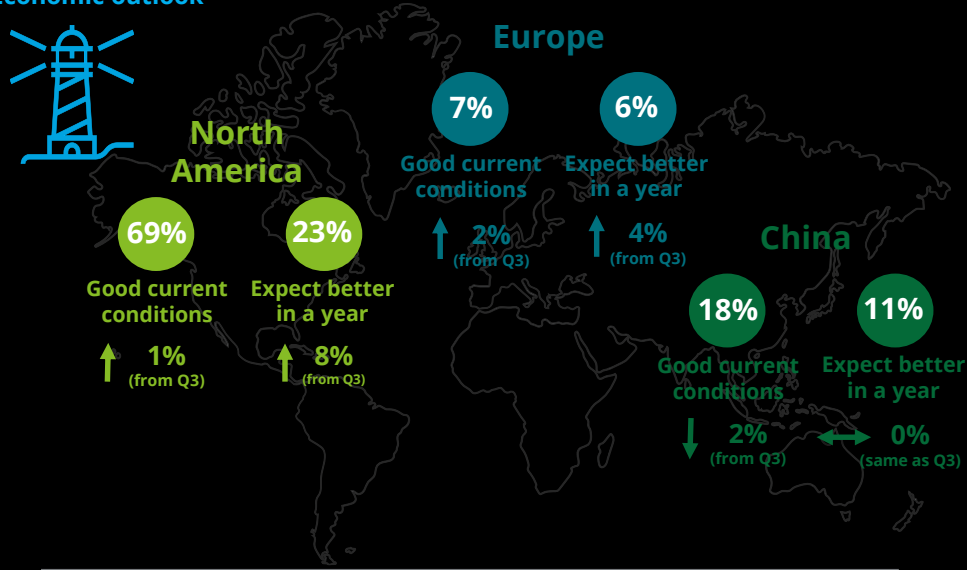
CFO Signals™

Business outlook highlights: 4th Quarter 2019¹

Downturn concerns dampen 2020 revenue, earnings, investment and hiring expectations



Economic outlook²



Business expectations³



Own-company optimism⁴



Footnotes

- 1 Visit <http://www.deloitte.com/us/cfosignals2019Q4> for the high-level CFO Signals report
- 2 Percent of CFOs saying economies are good (versus neutral or bad)
- 3 Represents forecasted results for the next 12 months
- 4 Represents change in CFO optimism over the next 12 months

powered by

The **CFO** Program

This publication contains general information only and Deloitte LLP and its subsidiaries ("Deloitte") are not, by means of this publication, rendering accounting, business, financial, investment, legal, tax or other professional advice or services. This publication is not a substitute for such professional advice or services, nor should it be used as a basis for any decision or action that may affect your business. Before making any decision or taking any action that may affect your business, you should consult a qualified professional advisor. Deloitte shall not be responsible for any loss sustained by any person who relies on this publication.

Copyright © 2019 Deloitte Development LLC. All rights reserved.