



Changes to the Report on Operations with Related Parties (F-982) and its Filing Online.

Deloitte Tax News

On October 1, 2018, the Tax Authority, through the General Office of Internal Revenue (DGII) issued the new version of the *“Report on Operations with Related Parties (Form F-982v4),”* whose method of filing is now changed from manual filing to **online filing** and includes new technical requirements to be considered by taxpayers.

The detail of these new requirements and the steps to be followed for filing this form online can be consulted by taxpayers within the document entitled: *“Technical specifications for the online filing of the Report on Operations with Related Parties (F-982 v4),”* published by the DGII through the following link:

<http://www.transparenciafiscal.gob.sv/downloads/pdf/700-DGII-GA-2018-20271.pdf>

As detailed in the document mentioned above, the new form has been designed in order to facilitate its filling by taxpayers, in accordance with that established in article 124-A of the Tax Code (TC).

Following is a description of some of the main changes found in this new Form with respect to the previous version 3 form:

- The taxpayer must enter for each reported transaction, the **“Operations Analysis”**; that is, the result of the Transfer Pricing analysis. This new information to be entered by the taxpayer shall include the following: the type of analysis and tested party, the type of comparable and the tested value (price, percentage or margin), the financial statements used (global or segmented) and the **interquartile range determined in the comparability analysis**.

- Additionally, in this same section, the taxpayer must enter the result obtained from the analysis; that is, whether the reported transaction is at **market value** or **outside of market value** range, and consequently, the monetary value in dollars of the adjustment determined by the Transfer Pricing analysis, if applicable.

Based on the above, it can be noted that the taxpayer must have a Transfer Pricing Study and definitive results no later than March 31st of each fiscal year being reported, in order to comply with the information required for this new version of Form F-982v4.

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