

Deloitte.

Finance and
accounting solutions
A one-stop shop

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Introduction

The global business environment is facing unprecedented challenges. Many companies are facing a "new normal" characterised by changing demands on talent, new ways of working, digitalisation and other technology advances.

With increasing regulations and remote working flexibility, companies face greater complexity navigating the compliance reporting requirements and providing the necessary support to their global employee workforce.

Deloitte is committed to help you navigate the regulatory requirements in managing essential operational processes with visibility, flexibility, transparency and control.

Our unique approach assists businesses to free up your resources by allowing us to handle the processes and statutory compliance, through a flexible mix of in-house and external resources as well as automating processes for better efficiency.

With Deloitte playing an active role in your finance functions, businesses can now focus on your financial bottom line by reallocating your resources and at the same time focus on the well-being of your employees for greater productivity.

You focus on your core business, and we will help you take care of the rest.

Our key services

With a full spectrum of services, Deloitte can help you navigate through registering your business in Singapore to meeting statutory requirements—a one stop shop.



Corporate Secretarial

Deloitte's corporate secretarial team provides a full spectrum of corporate secretarial services to assist businesses with establishing a presence in Singapore, and fulfilling all of your ongoing regulatory requirements in an efficient manner.

In addition, the team is able to assist in meeting the statutory compliance requirements and corporate governance obligations arising from corporate restructuring.



Accounting and management reporting

Deloitte offers a wide range of organisational, analytical, and recording services for the financial activities of a business, and the preparation of various reports covering the financial transactions and statutory reports.

Payroll outsourcing

Businesses can choose to outsource administrative tasks in order to better manage human resource costs, employer related risks, reduce the administrative burden, maintain strict information confidentiality, and improve organisational effectiveness.

Contract personnel

Deloitte has a pool of qualified and experienced finance professionals, ready to be deployed to assist businesses for long-term or short-term secondments. Let Deloitte assist you with your back office support roles so that you can focus on strategic operational activities.

Tax compliance and reporting

Our tax compliance (business tax and indirect tax) and advisory methodology provides businesses with an efficient way of handling their tax compliance workload and meeting deadlines as well as providing a full-scope advisory service on matters arising from the compliance or from other business activities.



Payment processing

We can enhance your payment process efficiency by ensuring payments are made to your stakeholders in a timely manner. Timely payment to suppliers helps to maintain a healthy business relationship. Employee expense claims are paid out within the company's guidelines to avoid unnecessary deterioration of trust.

Cash management and treasury operations

Deloitte will insource your essential cash management and treasury operations activity, so that the company will have more time to focus on complex and strategic activities.

Our Treasury Operate Services aims to match its capability to the specific needs of an organisation. This offering is modularised allowing client to pick the required treasury services. As the organisation grows, more services can be added as required. The costs to the organisation will depend on the type of service selected, the frequency and volume of deals involved.



Financial statement preparation

Deloitte can assist you by working hand in hand with the management to develop financial report templates that are tailored to your organisation's reporting needs, or assist you with the entire financial statement preparation process.

XBRL conversion

Our Deloitte specialists have deep knowledge and experience in providing XBRL services across multiple industries such as financial services, energy, technology, investment holding, retail, manufacturing, logistics, among others.

Preparation of Group consolidation accounting workings

Deloitte can assist you in developing and maintaining an up-to-date group accounting work stream for your consolidated reporting purposes.

Accounting advisory support

Deloitte's accounting advisory specialists can advise you on accounting treatment of specific transactions, and accounting implications of your planned transactions to avoid unintended accounting consequences.



Finance training programme

Deloitte Learning Solutions offers finance training programmes, delivered through our highly interactive self-developed platform that caters to individual professionals, corporates, and government agencies.

We leverage on our core competencies and knowledge of key industries to design our programmes and courses with easy-to-digest materials, quizzes, and assessments.

We offer a range of multidisciplinary programmes designed to provide a broad learning experience for professionals.



The Deloitte difference

Here are some of the benefits to take into consideration if you engage us:



Dedicated specialists

Leverage on years of experience of dedicated Deloitte professionals in accounting, treasury and compliance. Deloitte's global network gives you access to the right skills wherever you need them. Our professionals have hands-on experience in all established Enterprise Resource Planning (ERP) systems, have a large pool of know-how, international connection and network, and specialisation in your industry.



One stop shop

Our team comprises of various specialists, from accounting and tax advisory to finance and treasury operations, who are able to advise you throughout your business journey.



Greater accuracy

Highly trained professionals with relevant experience and up-to-date knowledge for each engagement to ensure the quality of service rendered.



Cost-benefit analysis

The benefits of outsourcing outweigh its cost in terms of shift of focus of personnel time on other more important core business functions. Personnel can now focus on supporting the business and driving the bottom line.



Providing helpful guides

We can assist you by:

- Attaining significant process improvements at lower cost and risk that suit your specific needs
- Delivering recommendations and process enhancements to manage future compliance issue



Use of technology and ensuring confidential information security

Deloitte utilises in-house templates and tools to support financial statements preparation and consolidation reporting, each of which have proven track-records in providing quality outputs. Furthermore, Deloitte uses the Deloitte myInsight platform as a secured and effective way of communication throughout the financial reporting process between Deloitte and the organisation.

Deloitte myInsight is a dedicated and secured online collaboration site that facilitates a two-way dialogue between Deloitte and the organisation to effectively manage engagement coordination and information sharing. It significantly reduces e-mail traffic between parties and ensures that information is shared on a timely basis by leveraging on the built-in status dashboards and email alerts within the site. Through a need-to-know-basis access requirement, it ensures that only Deloitte professionals assigned to the engagement and the organisation's assigned staff are able to access the site.

Value proposition

Deloitte provides accounting, treasury and tax advisory and outsourcing services that enhance confidence in organisations finance and accounting decisions by proactively navigating and addressing complexities as they arise from ever-changing internal, and external business environments. Here are 12 things these services can benefit you:

<p>Bring an experienced perspective</p>  <p>Leverage on deep and diverse experience to advise on accounting impact and alternative approaches</p>	<p>Lead an open dialogue</p>  <p>Have open, early-stage conversations about accounting matters before discussion with auditors</p>	<p>Explain nuances of accounting guidance</p>  <p>Advise non-finance leaders on nuances of complex accounting guidance and rationale</p>	<p>Advocate for a chosen approach</p>  <p>Join in discussions with independent auditors and assist in articulating/supporting client positions</p>
<p>Examine alternative angles</p>  <p>Opportunity to obtain advice and alternative perspectives to achieve preferred accounting treatment</p>	<p>Address problematic issues early</p>  <p>Evaluate implications of complex transactions to achieve earlier identification and resolution of issues</p>	<p>Improve internal controls</p>  <p>Evaluate control environment and help align processes with relevant internal control framework</p>	<p>Improve audit readiness</p>  <p>Help provide company and auditor confidence that approaches to complex accounting issues are sound</p>
<p>Focus on meeting statutory requirement</p>  <p>Provide guidance regarding regulatory requirements to ensure compliance</p>	<p>Improve communication</p>  <p>Ability to coordinate with a single point of contact for a range of services</p>	<p>Able to scale up</p>  <p>Leverage on global connections to assist company in scaling up regionally</p>	<p>Forge long term relationship</p>  <p>Help provide continuity in knowledge on the company's business and concerns</p>

Contact us



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- Payment processing
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- Financial statement preparation
- XBRL conversion
- Preparation of Group consolidation accounting workings



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