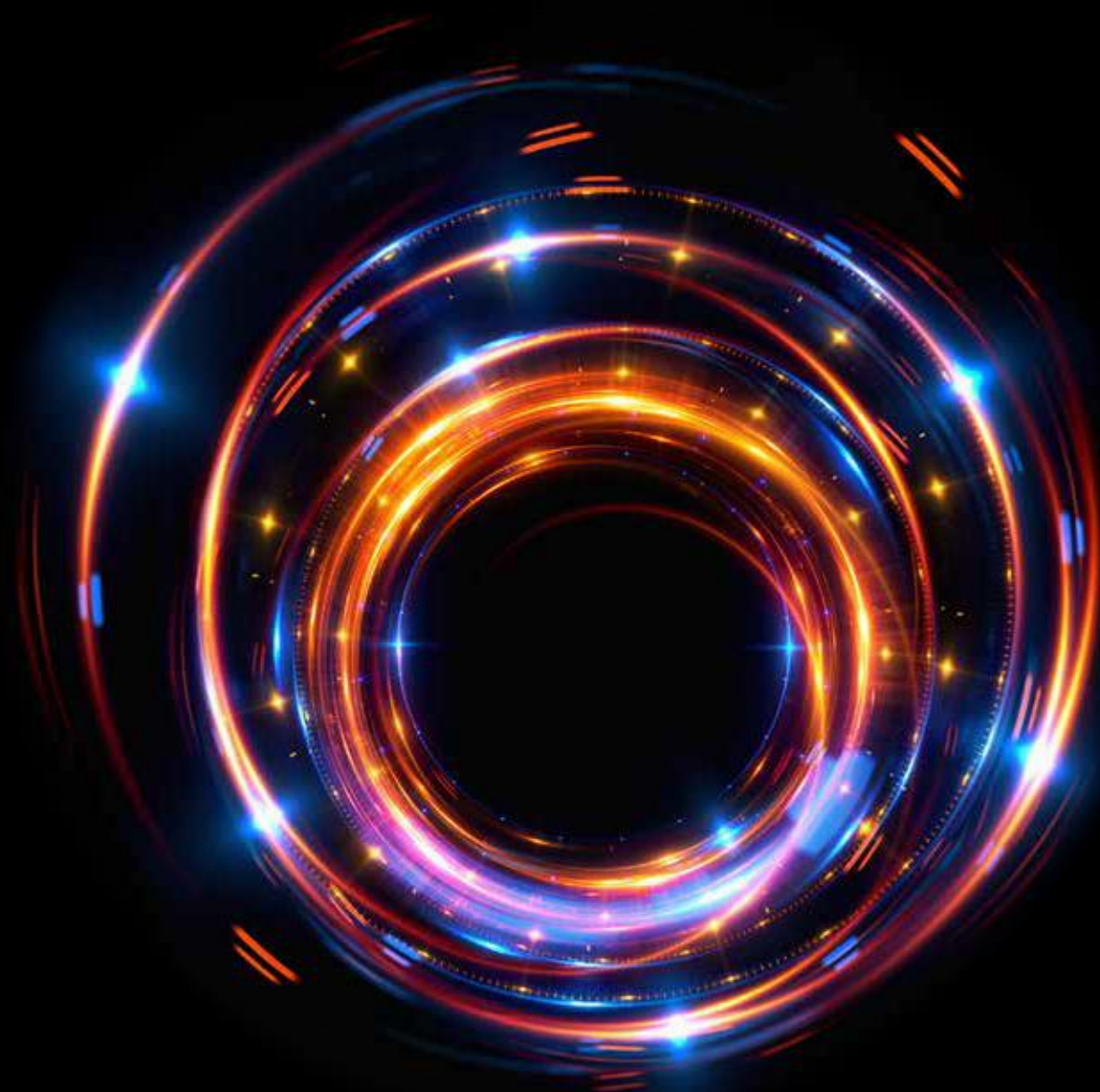


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**A Guide to Essential
IFRS**
36 hours

Target Audience

For accounting and finance professionals who wish to deepen their professional knowledge on International Financial Reporting Standards (“IFRS”) such as: Finance managers/controller, auditors, accountants and others

Delivery mode

Live Webinar and e-learning delivered in English



Introduction to course

The IFRS standards have come to be the principal accounting framework for international businesses, replacing many different national accounting standards. Similarly for Myanmar, the new regulations by Myanmar Accountancy Council (“MAC”) will require that all companies have to be IFRS compliant by 2022/23.

A Guide to Essential IFRS aims to simplify complex IFRS accounting standards into simple to understand concepts, enhanced with multiple case studies for participants to practice their knowledge to simulated work scenarios.



Learning objectives

- Gain deeper understanding on the key requirements of the IFRS standards
- Apply the deeper understanding and knowledge to improve work efficiency



Outline of course

The course will cover the following areas but not limited to:

- Objective of general purpose financial reporting
- Deep dive into the Standards and Interpretations in effect from 1 January 2020 which includes but not limited to the following:
 - IAS 1 *Presentation of Financial Statements*
 - IAS 2 *Inventories*
 - IAS 7 *Statement of Cash Flows*
 - IAS 8 *Accounting Policies, Changes in Accounting Estimates and Errors*
 - IAS 10 *Events after the Reporting Period*
 - IAS 12 *Income Taxes*
 - IFRIC 23 *Uncertainty over Income Tax Treatments*
 - IAS 16 *Property, Plant and Equipment*
 - IAS 21 *The Effects of Changes in Foreign Exchange Rates*
 - IFRIC 22 *Foreign Currency Transactions and Advance Consideration*
 - IAS 23 *Borrowing Costs*
 - IAS 24 *Related Party Disclosures*
 - IAS 27 *Separate Financial Statements*
 - IAS 28 *Investments in Associates and Joint Ventures*
 - IAS 32 *Financial Instruments: Presentation*
 - IAS 36 *Impairment of Assets*
 - IAS 37 *Provisions, Contingent Liabilities and Contingent Assets*
 - IFRIC 1 *Changes in Existing Decommissioning, Restoration and Similar Liabilities*
 - IAS 38 *Intangible Assets*
 - IAS 40 *Investment Property*
 - IAS 41 *Agriculture*
 - IFRS 1 *First-time Adoption of International Financial Reporting Standards*
 - IFRS 3 *Business Combinations*
 - IFRS 7 *Financial Instruments: Disclosures*
 - IFRS 9 *Financial Instruments*
 - IFRS 10 *Consolidated Financial Statements*
 - IFRS 11 *Joint Arrangements*
 - IFRS 12 *Disclosure of Interests in Other Entities*
 - IFRS 13 *Fair Value Measurement*
 - IFRS 15 *Revenue from Contracts with Customers*

Corporate

Empower your finance team to be contributors to their own learning and development. We partner you to curate programmes tailored to your organisational needs. Please contact us at [SEA DLS Enquiries](#) to kick start planning your learning journey.

Enquiries

General enquiries (i.e. courses, corporate training, billing related matters), please contact us at seadlsenquiries@deloitte.com
Enquiries relating to DLS platform, please contact us at seadls@deloitte.com

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