



### Cyprus Tax News

## Extension of the period for non-imposition of administrative fines for overdue submission of DAC6 information

Further to our previous [alert](#) on the non-imposition of administrative fines for overdue submission of DAC6 information until 30 June 2021, the Tax Department (TD) has [announced](#) that this period is extended to **30 September 2021**, in the following cases:

- Reportable cross-border arrangements (RCBAs) that were implemented **between 25 June 2018 and 30 June 2020** and had to be submitted by 28 February 2021;
- RCBAs held between **1 July 2020 and 31 December 2020** and had to be submitted by 31 January 2021;
- RCBAs held between **1 January 2021 and 31 August 2021**, that had to be submitted **within 30 days** from the date they were made available for implementation or were ready for implementation or the first step in the implementation was made, whichever occurred first;
- RCBAs for which secondary intermediaries provided aid, assistance or advice, between **1 January 2021 and 31 August 2021** and had to submit information **within 30 days** beginning on the day after they provided aid, assistance or advice.

In addition, the announcement states that the [sample XML file](#) that is available on the TD's website has been revised, with the addition of fields for information on the **associated enterprises** to the relevant taxpayer. This is in accordance with [Article 7D\(13\)\(a\) of the Administrative Cooperation in the Field of Taxation Law 205\(I\)/2012](#), which states that the information submitted

with respect to a RCBA should also include information for the **associated enterprises to the relevant taxpayer.**

### How can we help?

Our DAC 6 dedicated team is at your disposal to discuss the implications that DAC 6 may have on your business in more detail.

[Get in touch](#)



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