

Cyprus | Tax & Legal Services | For external use only | 3 August 2021



Cyprus Tax News

Extended deadlines for the submission of tax returns and payment of the final tax as per the relevant income tax return

We would like to inform you that in accordance with the <u>Decrees</u> issued on 30 July 2021, certain tax deadlines are extended as per the below table:

Obligation	Extended deadline
Electronic submission of the 2020 personal income tax return by employees and pensioners (Form TD1 - Employee) whose annual gross income exceeds €19,500, and payment of the final tax due, as per the relevant income tax return.	30 November 2021
Electronic submission of the 2020 personal income tax return by self-employed individuals (Form TD1 – Self-employed) with turnover that does not exceed the amount of €70,000 and who do not have an obligation to prepare audited financial statements, and payment of the final tax due, as per the relevant income tax return.	30 November 2021
Payment of the final tax due (as per the relevant income tax return) for tax year 2020 for companies and self-employed individuals with turnover that exceeds the amount of €70,000 and with an obligation to prepare audited financial statements.	30 September 2021

The Tax Department has also <u>announced</u> that, the submission of the **2020** personal income tax returns for employees and pensioners as well as for selfemployed individuals with turnover that does not exceed the amount of €70,000, is now available through Taxisnet.

How can we help?

We are at your disposal to assist you in meeting the above deadlines.

Get in touch











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