



Cyprus Tax News

British Virgin Islands, Costa Rica, Marshall Islands and Russia added to the EU list of non-cooperative jurisdictions for tax purposes

Further to our previous [alert](#) on the introduction of withholding taxes (WHT) on payments to companies in jurisdictions included in the [EU list of non-cooperative jurisdictions for tax purposes](#), we would like to inform you that on 14 February 2023 the EU Council added the British Virgin Islands, Costa Rica, Marshall Islands and Russia to the list.

The list is part of the EU's external strategy on taxation and aims to contribute to ongoing efforts to promote tax good governance worldwide.

Following these additions, the EU list now consists of 16 jurisdictions:

EU List of non-cooperative jurisdictions for tax purposes			
American Samoa	Costa Rica	Palau	Trinidad and Tobago
Anguilla	Fiji	Panama	Turks and Caicos Islands
Bahamas	Guam	Russia	US Virgin Islands
British Virgin Islands	Marshall Islands	Samoa	Vanuatu

Effectively, the jurisdictions enlisted have not managed to engage in a constructive dialogue with the EU on tax governance or failed to deliver on their commitments to implement specific reforms, covering tax transparency, fair taxation and implementation of international standards designed to prevent tax base erosion and profit shifting.

The next revision of the list is expected in October 2023.

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