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Global Investment and Innovation Incentives (Gi3) Look deeper. Seize the opportunity

Add significant value to your organisation by identifying and claiming investment and innovation incentives.



With its strategic location, dynamic environment and supportive government policies, Cyprus is evolving into a vibrant innovation hub, ideal for doing business. The island offers several schemes that provide tax and other financial incentives, for both domestic and foreign investors.



Are you looking for innovative ways to expand your business?

Identifying, understanding, and prioritising the right incentives for your organisation can be a challenging undertaking, but it's also one that can generate significant benefits. Pursuing financial/fiscal incentives can also be time consuming and complex for applicants who are not familiar with the process while without a proper strategy, many value-adding opportunities could be lost.



Here's how we can help

The Deloitte network gives you access to Global Investment and Innovation Incentives (Gi3) practitioners who are ready to provide support around the world. Our multidisciplinary, experienced team of advisory and tax professionals can assist and advise you on the various incentives that are available, such as the EU Grants, and the Intellectual Property (IP) box.

Our team has knowledge and hands-on experience in identifying and securing government and EU support and is able to handle multi-million-euro projects on a local and global scale. Our in-depth understanding of best practices gained from years of experience enables us to provide top quality services in identifying and delivering the most suitable incentive opportunities.

Apart from a solid experience in handling various European competitive programmes, we have been acting for several years as partners for Horizon 2020, Erasmus+, LIFE, CBC ENI MED, Interreg Euro-MED, and Innovation FUND programmes, as well as the RESTART Programme of our national Research & Innovation Foundation.



Our integrated incentives approach

At Deloitte, we are using a multi-disciplinary and highly effective integrated incentives approach, in order to provide customised solutions and achieve optimal results for our clients. Our process consists of three distinct and equally important steps:

1. Design

Initially, we design the ideal grants and incentives strategy, by identifying the following factors:

- Process leader
- Composition of the team
- Technology to be used
- Collaboration/coordination with stakeholders
- KPIs identification and monitoring
- How and when to consider adjacent areas

Once our strategic approach is adopted, we move to the design of the grants and incentives process:

- Identification of incentive drivers
- IP discovery
- Location of available fiscal and financial incentives
- Collaboration considerations
- Preparation and submission of rulings to the Tax Authorities
- Preparation and submission of applications to the relevant authorities
- Quantification of the available incentives
- Management of compliance requirements

2. Adjacent areas

We then proceed with defining and overseeing the adjacent areas of grants and incentives, such as joint venture structuring, relevant tax regimes (e.g., green tax), IP management (value chain alignment, substance requirements) and IP exploitation strategies (e.g., business model, forecasts), as well as alternative capital-raising opportunities.

3. Execution

Taking care of the project preparation, application and execution:

- Grant and/or incentive application
- Project execution
- Trusted partner in local/EU funded projects
- Administrative and quality management
- Dissemination, exploitation, financial studies and cost-benefit analysis
- Intellectual property management

- Fiscal and financial incentives development



The Deloitte difference

A global reach Global Investment and Innovation Incentives (Gi3) helps you see the possibilities by identifying incentive opportunities available to your company worldwide.



Technology at the centre We leverage technology for operational efficiency and to gain a clear vision of relevant opportunities.



A complete lifecycle view

Each incentive should be considered in the context of the investment and innovation lifecycle to realise the full financial and commercial benefit.

A holistic perspective

Deloitte's broad range of specialised services are available to help you consider the impact of incentives on your wider tax, financial, and commercial activities so you may further enhance and accelerate your business opportunities.



Leveraging the ecosystem Connecting with the relevant government bodies and research institutions is likely to propel your innovation capability. Deloitte helps you to build winning relationships.

Cross-industry industry experience

Global Investment and Innovation Incentives (Gi3) practitioners globally know and understand your industry, your business language, and your technology language.



Talk to us

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At Deloitte we listen to your needs and design the best strategic approach to help your organisation achieve your desired business outcomes. Among others, you can discuss with us about innovation incentives, innovative SME certification, sustainability matters, social entrepreneurship, EU grants, and local incentives.



Deloitte has a wide and solid hands-on experience on EU, IP and SRSS projects, and is successfully handling a blue-chip portfolio of clients with a proven track of record when it comes to the design, implementation and monitoring of grants and incentives strategies.

Reach out

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