Technology Fast 50™

The Technology Fast 50™ program celebrates innovation, rapid revenue growth, entrepreneurial spirit, and the world-class achievements of the Canadian technology industry. Awards are presented in distinct categories that characterize and define the unique strengths of Canadian innovation. Winners include both public and private companies spanning a variety of industry sub-sectors from hardware, software, and telecommunications to emerging technology and digital media.

Technology Fast 50 ranking
Recognizes Canada's 50 fastest growing technology, media, and telecommunications companies with the highest percentage revenue growth over four years. Participants must be in business for at least four years with minimum revenues of CAD$50,000 in 2017 and CAD$5 million in 2020, and have Invested a minimum of five percent of gross revenues in R&D.

Technology Fast 500 ranking
This program ranks the 500 fastest growing technology companies in North America with the highest percentage revenue growth over four years.

Enterprise Fast 15 ranking
This category requires applicants to meet the same criteria as the *Technology Fast 50* nominees, except they must have a minimum revenue of $10 million in 2017 and a minimum revenue of $25 million in 2020, and have Invested a minimum of five percent of gross revenues in R&D.

Companies-to-Watch awards
Highlights Canadian technology companies with the potential to be future Technology Fast 50 candidates. The company should be able to show a minimum revenue of $50 thousand in 2018, and have invested a minimum of five percent of gross revenues in R&D.

Application period opens April 29. Pre-register to receive application invitation. Visit **fast50.ca** for program criteria and information on how to apply. Please contact us with any questions at **fast50@deloitte.ca**.

Clean technology ranking

Clean technology is defined as any process, good or service that reduces environmental impacts through:

- Environmental protection activities that prevent, reduce or eliminate pollution or any other degradation of the environment;

- Resource management activities that result in more efficient use of natural resources, thus safeguarding against their depletion; or

- The use of goods that have been adapted to be significantly less energy or resource intensive than the industry standard.

Participants must be in business for at least four years with minimum revenues of CAD$50,000 in 2017 and CAD$5 million in 2020.

Technology Fast 50™ Program 2020 winners' stats

The top spot for Fast 50 belongs to **Intellijoint Surgical Inc.**, a Kitchener-based company, that achieved revenue growth of

19,311%

The top spot for Enterprise Fast 15 belongs to **Aucerna**, a Calgary-based company, that achieved revenue growth of

438%

Average revenue of the Fast 50 and Enterprise Fast 15 categories combined

$31.2M

Average revenue growth rate of Fast 50 and Enterprise Fast 50 categories combined

1,715%

Revenue range for 2020 program winners is

$5M to $173M

2020 Program winners had a combined total of

10,319 employees

75

Canadian companies ranked in the North America Technology Fast 500™

30%

of companies from CTW have made it to the Fast 50 list in the last 5 years.

www.fast50.ca