



National Recovery and Resilience Plan

Support for new capacities for electricity production from renewable sources and electricity storage

Total Budget: EUR 273,600,000

- **Call 1:** for installed capacity from **200 kW to 2 MW** with a budget of EUR 55,000,000
- **Call 2:** for installed capacity exceeding **200 kW** with a budget of EUR 218,600,000

Amount of grant funding: up to 50% of the battery costs:

- **Call 1:** up to **EUR 550,000** for 1 MW_{AC} (storage capacity) and up to **EUR 18,331,859** per project
- **Call 2:** up to **EUR 380,000** for 1 MW_{AC} (storage capacity) and up to **EUR 30,000,000** per project

Deadline for applications: 12 June 2024

Deadline for implementation: up to 31 March 2026

Eligible investments for combined projects including:

- Component 1 – renewable energy production; *and*
- Component 2 – storage (battery).

Only new facilities will be funded, meeting at least one of the following two requirements:

- At the time of application:
 - Works have not started on either of the two components; *or*
 - Under Component 1, construction must have started after 12 February 2021 and the installation must have been commissioned after 1 January 2023.
- Expansion or reconstruction of an in-service renewable energy facility – **for the increased capacity only**.

IMPORTANT:

- Applicants may submit more than one project but for different sites.
- Sites must be connected to the relevant network and commissioned in accordance with the Spatial Development Act no later than 31 March 2026.

Batteries should have the following characteristics:

- Capacity of 30% to 50% of the installed capacity (MW) under Component 1.
- Charge at least 75% of the storage capacity with the electrical energy from the directly connected renewable energy generation installation on an annual basis.
- Guaranteed (useful) capacity for a duration of at least 2 hours (defined as the ratio of the guaranteed capacity of the battery, in MWh, to its maximum charging/discharging capacity in MW, C-Rate to be a maximum of C/2).

Eligible costs:

- Acquisition of tangible and intangible fixed assets
- Construction and assembly works
- Engineering and technical services
- Construction of connection facilities and grid connection
- Administrative costs for state and municipal fees regarding registrations and permits

Project readiness requirements:

- Conceptual or technical/working design.
- Valid opinion/preliminary contract/active contract for connection with the relevant grid operator for the renewable electricity generation component.
- Valid decision or opinion of the competent environmental authority that:
 - An environmental assessment under the Environmental Protection Act, an environmental impact assessment under the Environmental Protection Act and a conformity assessment under the Biological Diversity Act is not required; *or*
 - The type of assessment to be carried out by a certified expert.

Eligible candidates:

- Micro, small, medium and large enterprises.
- Traders within the meaning of the Commercial Act.
- To have, either individually or through their shareholders/members, an equity of:
 - **BGN 1 million** for RES project with planned capacity ≤ 5 MW.
 - **BGN 4 million** for RES projects with planned capacity ≤ 20 MW.
 - **BGN 6 million** for RES projects with planned capacity > 20 MW.
- To have engaged a technical project manager with relevant experience, as follows:
 - **For projects ≤ 5 MW:** experience with renewable energy projects of at least 2 MW.
 - **For projects ≥ 5 MW and < 20 MW:** experience with renewable energy projects of at least 5 MW.
 - **For projects ≥ 20 MW:** experience with projects of at least 20 MW.

Other requirements:

- A bank guarantee for participation in the amount of 3% of the grant requested and valid for 9 months from the deadline for submission of project proposals.
- Financial statements and/or consolidated financial statements for the most recently completed financial year, as well as an annual activity report for the last four completed financial years (2019, 2020, 2021 and 2022).
- A bank performance guarantee equal to 10% of the approved grant shall be provided at the time of conclusion of the contract.

Documents required to receive payment under the program:

The program only provides for a final payment upon submission of the following documents:

- A valid occupancy permit or a certificate of occupancy under the Spatial Development Act.
- Electricity production license issued by the Energy and Water Regulatory Commission.
- Electricity access and transmission contract with the relevant network operator.
- Software/hardware compliance with ISO 27001 or written information security policy.
- ISO 45001 certificate – issued in the name of the contractor building the electricity storage facility.
- ISO 9001 certificate – issued in the name of the contractor building the electricity storage facility.
- Property insurance for the first year of operation at least equal to the amount of the grant.
- “Third Party Liability” Insurance for the local storage facility for the first year of operation at least equal to the amount of the grant.
- Plan for the operation and management of the local storage facility.
- Guarantee for the entire lifetime of the RES, with a minimum lifetime of 10 years.

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