

Global Tax Cosourcing

Ready for a truly global approach to tax compliance and reporting?

With changes in the regulatory landscape, an increasingly global economy, and the sheer speed of transactions, companies need more visibility to the tax compliance process.

Most tax and financial leaders want more visibility into transactions—regardless of where they occur or the presence of local tax personnel—for tax planning, compliance, and risk management purposes. They want centralized control while maintaining decentralized operations. They need to be able to access tax and financial information. This means having:

- Tax professionals who are informed about your business' structure.
- Standardized, global processes for tax compliance and reporting.
- Real-time monitoring of compliance status and assigned responsibilities at the country, entity and individual level.
- Assurance that all tax compliance requirements are met.
- Access to electronic copies of tax filings, tax memos, and other documentation
- Access to a global network of industry-specific, subject matter experts who will proactively identify potential issues and communicate those issues.

Control, visibility and transparency. Does the decentralized structure of your enterprise prevent you from achieving these objectives? Often, diverse operating entities, supported by disparate tax reporting systems, obscure the tax department's view. In such environments, it is imperative that process controls and risk management be managed centrally. Yet with increased importance on financial statement integrity and worldwide tax and regulatory changes, tax departments are expected to accomplish more than ever before, often with a fraction of the resources.

Our Approach

Deloitte Tax LLP's Global Tax Cosourcing is our approach to providing global tax compliance and reporting services to multinational clients. With Global Tax Cosourcing—or "collaborative sourcing"—we address the tax issues of today's multinational corporations with a single point of coordination for centralized global compliance management. Our approach is scalable and flexible to assist you in meeting your needs.

Global Tax Cosourcing

Wherever your business operates, we offer knowledgeable resources that only a leading worldwide network of member firms can deliver. And we provide real-time access to status, information, and resources.

This approach is critical for companies that must mobilize resources around the world to deal with increasingly demanding tax and financial statement compliance and reporting requirements, including FAS 109 and Section 404 compliance. Central to our integrated, global solution is our Global Tax Cosourcing team composition:

- A locally-based Lead Tax Partner who is responsible for providing access to a team that meets your global tax compliance and planning needs and has overall responsibility for the global engagement.
- A global engagement coordinator who monitors data collection, tracking, reporting, and billing and who works with your team to manage compliance work worldwide on your behalf. This is your "go-to person" for any operational needs on a day-to-day basis.
- Access to in-country tax resources who deliver compliance and consulting services as required in each jurisdiction.
- A support team responsible for technology maintenance and quality control.
- A highly experienced transition manager responsible for mobilizing local teams, deploying global engagement management processes, and implementing global technology.

This approach gives you more control over your global tax compliance activities. At the same time, it helps you better manage the many challenges associated with managing a global tax function.

In addition to the primary members of your Global Tax Cosourcing team, you have access to the Deloitte Touche Tohmatsu global network of tax specialists who can address virtually any tax question that arises. Your access to the DTT network member firms can help fill any gaps in your organization and assist with any special needs as they arise.

Our global tax technology platform, used by both you and Global Tax Cosourcing professionals, serves as a central place to manage compliance activities, monitor progress, and document outcomes in each country. It supports delivery of global tax services by enhancing communication, providing transparency into local country tax activities, and enabling access to tax data, documents, and information in each country. This global platform provides an additional level of global control and risk management not available when services are managed on a country-by-country basis.

Some users may only need access to information related to a specific country. Others need regional access. Still others require access to all information globally. It has sophisticated security that allows each user to see only the information they need

and are authorized to see. With the global technology platform you have a secure global tax management site tailored to your specific needs, usually including:

- Global compliance calendar, workflow, status reporting and documentation.
- General corporate information, including company name, address and phone, legal status, operating status, and other historical and reference information.
- Engagement management information, such as team contact information and fees billed by jurisdiction.
- Other information as requested, such as tax issues and legislative updates, tax notices and audit activity, tax planning project documents, and general policies and procedures.

The system is configured to notify you automatically when new information is posted.

Most importantly, the technology is implemented, maintained, and updated by Global Tax Cosourcing personnel. You are welcome to use the system as well to manage activities in jurisdictions where Deloitte Tax is not providing tax services. With global coordination and management, you can be sure that the technology is populated with relevant information on a timely basis. We can scale it up or down rapidly to meet the changing needs of your business.

How Deloitte Tax LLP Can Help

Whether you need assistance with tax compliance and reporting in as few as five countries or as many as 100 countries, you can count on Deloitte Tax for Global Tax Cosourcing for a solution that helps you achieve your business objectives. We offer:

- A flexible, tailored approach that can help you gain tighter global control over your tax compliance and reporting activities, broader visibility into your tax operations, greater transparency of your internal controls, and improved risk management.
- A local, single point of coordination and project management who brings a global perspective to the role.
- Access to local, in-country resources that have in-depth knowledge and understanding of local requirements to help you address critical issues and guide you through virtually any challenge.
- A cohesive team that operates in accordance with global, standardized engagement operating procedures that aligns with your global tax function objectives and strategies.
- A scalable tax technology platform that provides detailed tax compliance information, documentation, and communications, for as many countries as you need.

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